

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in BUAFOODS(+1.88%) and FIRSTHOLDCO(+9.35%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.59% to settle at 153,354.13 points. Year to date returns strengthened to close at 48.99%, while market capitalisation closed at N97.77tn. Activity level in the market improved with the total value and volume of stocks traded rising by 59.50% and 50.03% to close at N20.78bn and 677.43mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ALEX	13.55	14.90	9.96%
AUSTINLAZ	2.65	2.91	9.81%
CUSTODIAN	35.10	38.50	9.69%
FIRSTHOLDCO	46.00	50.30	9.35%
FTNCOCOA	4.69	5.10	8.74%

Top Five Losers

The top Five (5) losers out of Twenty-Five (25) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ROYALEX	1.94	1.80	(7.22%)
CHAMPION	16.75	15.65	(6.57%)
NASCON	111.00	105.05	(5.36%)
SOVRENINS	3.98	3.77	(5.28%)
JAPAULGOLD	2.44	2.33	(4.51%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.59% to close at 153,354.13 points.

Headline	Value	1 Day Change	YTD
NGX ASI	153,354.13	0.59%	48.99%
Mkt. Cap (N'bn)	97,771.97	0.60%	55.78%
Mkt. Cap (\$'mn)	67,125.09	0.60%	64.26%
Value (N'mn)	20,784.13	59.50%	N/A
Value (\$'mn)	14.27	59.50%	
Volume (units 'mn)	677.43	50.03%	
Deals	27,589.00	(17.22%)	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

VFDGROUP recorded the highest traded volume.

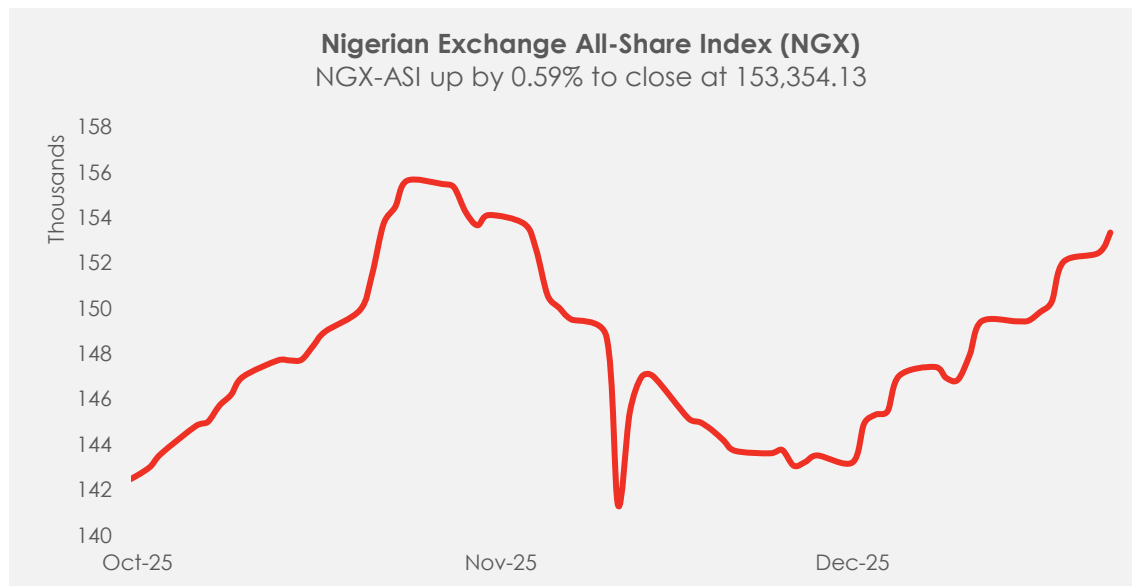
Symbol	Closing Price (N)	Daily Volume (Units)
VFDGROUP	10.85	191,972,250.00
GTCO	88.00	63,449,697.00
ACCESSCORP	20.50	49,773,965.00
FIRSTHOLDCO	50.30	45,810,202.00
NSLTECH	0.75	39,331,958.00

Top Five Traded Value

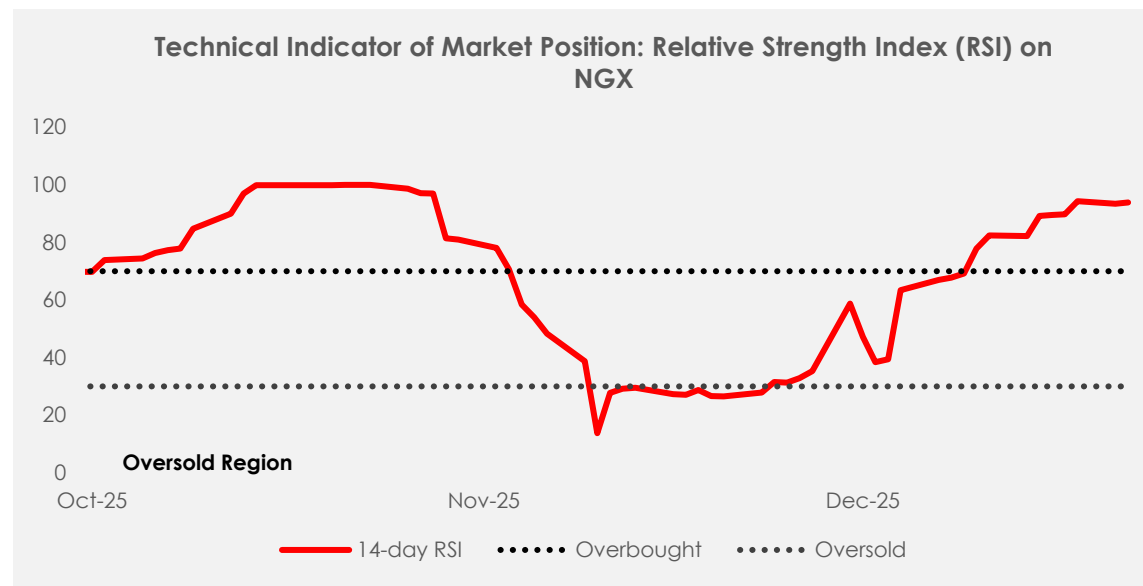
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	88.00	5,590,018,570.40
FIRSTHOLDCO	50.30	2,246,770,963.85
VFDGROUP	10.85	2,073,304,339.15
ARADEL	679.90	1,358,193,622.20
MTNN	531.70	1,232,253,467.50

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks traded slightly lower on Tuesday after a stronger-than-expected Q3 GDP report, as investors worried that resilient growth could prompt the Federal Reserve to slow the pace of interest rate cuts.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,880.90	0.04%	0.68%	17.25%
Dow Jones	48,314.18	(0.10%)	0.37%	13.97%
Nasdaq	25,471.67	0.04%	0.50%	21.43%
FTSE 100	9,848.65	(0.18%)	(0.49%)	19.23%
NIKKEI	50,412.87	0.02%	1.83%	28.25%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	339.96	(0.24%)	23.16%
Egypt	41,419.32	0.77%	37.79%
Ghana	8,743.52	(0.18%)	79.52%
Morocco	430.19	(0.10%)	21.25%
MSCI FM	1,452.83	0.77%	46.03%
South Africa	116,707.48	0.69%	38.18%
Tunisia	13,271.34	0.04%	33.98%
Nigeria (NGX)	153,354.13	0.59%	48.99%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.36%	0.84%
UK-10Y	4.5	(0.11%)	(0.46%)
JP-10Y	2.0	(1.82%)	1.14%
DE-10Y	2.8	(0.95%)	(1.02%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.22%	0.85%	7.80%
EUR/USD	1.18	0.13%	0.56%	13.72%
JPY/USD	0.64	0.45%	0.89%	0.32%
CNY/USD	0.14	0.14%	0.21%	3.87%

Key:

YTD – Year to Date change



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Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com