

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in BUACEMENT(+4.49%) and FIRSTHOLDCO(+5.39%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.17% to settle at 152,057.38 points. Year to date returns strengthened to close at 47.73%, while market capitalisation closed at N96.94tn. Activity level in the market was mixed with the total value of stocks traded falling by 33.49% and total volume of stocks traded rising by 79.20% to close at N21.82bn and 1.50bn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Two (32) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UNIONDICON	6.00	6.60	10.00%
AUSTINLAZ	2.20	2.42	10.00%
TANTALIZER	2.45	2.69	9.80%
ALEX	11.25	12.35	9.78%
CHAMPION	15.45	16.95	9.71%

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
SOVRENINS	4.18	3.87	(7.42%)
ROYALEX	1.90	1.77	(6.84%)
OMATEK	1.17	1.09	(6.84%)
EUNISELL	85.00	80.00	(5.88%)
ETERNA	30.20	28.50	(5.63%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising to close at 152,057.38 points.

Headline	Value	1 Day Change	YTD
NGX ASI	152,057.38	1.17%	47.73%
Mkt. Cap (N'bn)	96,937.00	1.13%	54.45%
Mkt. Cap (\$'mn)	66,493.58	1.13%	62.71%
Value (N'mn)	21,820.93	(33.49%)	N/A
Value (\$'mn)	14.97	(33.49%)	
Volume (units 'mn)	1,504.91	79.20%	
Deals	25,667.00	10.58%	
Market Breadth	1.4x	N/A	

Top Five Traded Volume

NEIMETH recorded the highest traded volume.

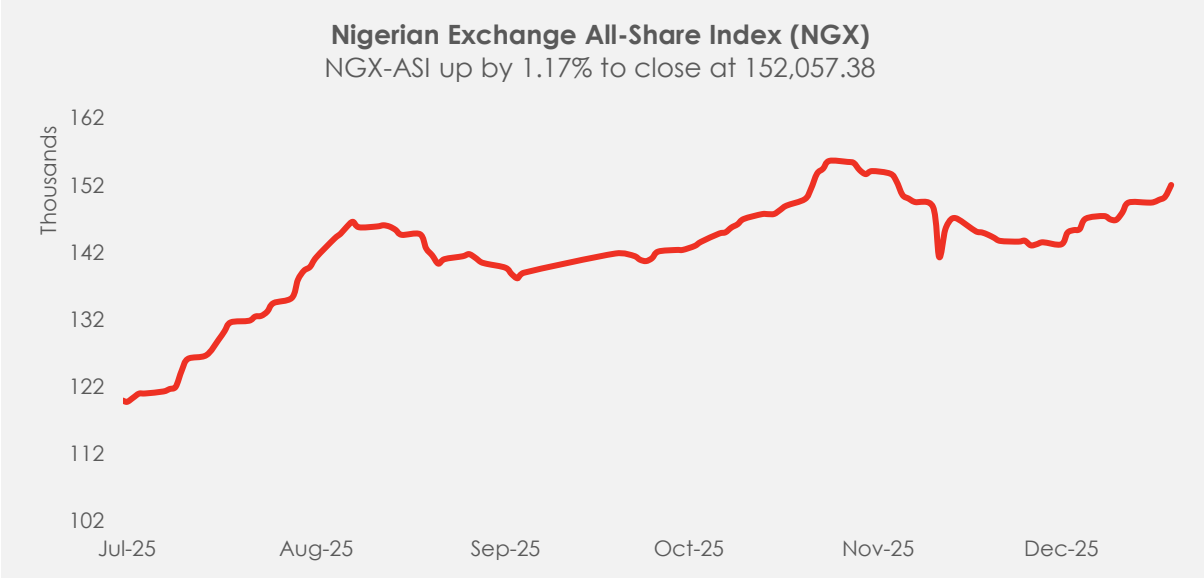
Symbol	Closing Price (N)	Daily Volume (Units)
NEIMETH	6.15	500,984,299.00
STERLINGNG	7.10	278,722,711.00
CHAMPION	16.95	145,256,827.00
FCMB	10.60	75,641,032.00
TANTALIZER	2.69	58,964,946.00

Top Five Traded Value

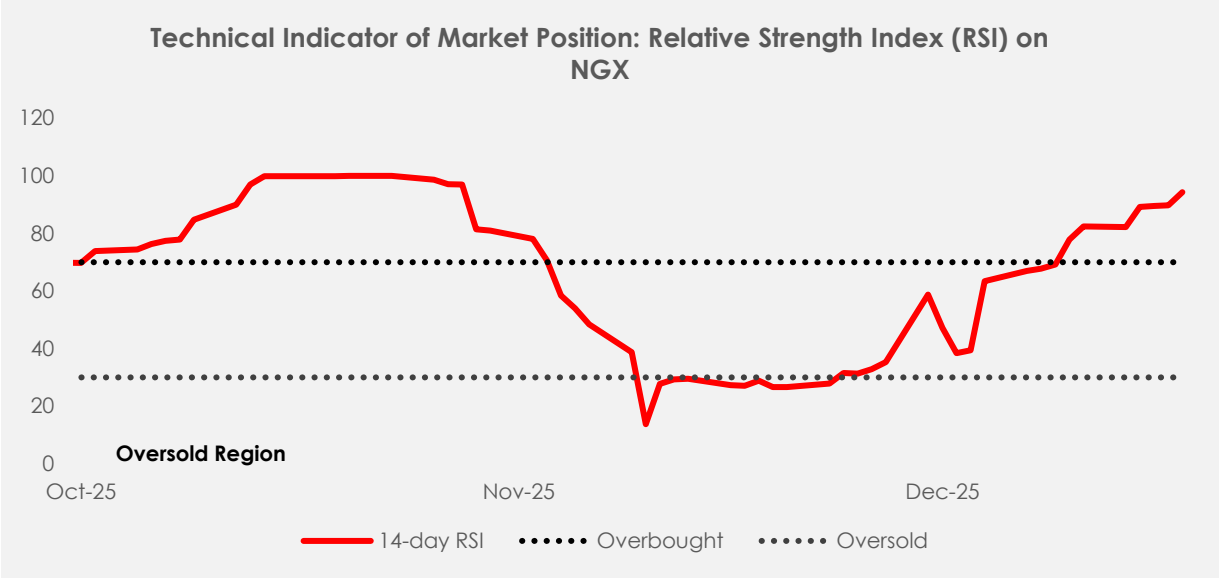
NEIMETH recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
NEIMETH	6.15	3,006,119,122.90
CHAMPION	16.95	2,578,519,764.75
FIRSTHOLDCO	44.95	2,363,203,439.75
STERLINGNG	7.10	1,961,800,230.15
GTCO	88.10	1,961,473,784.20

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks rose on Friday, adding to the previous session's gains after softer-than-expected November inflation data raised hopes of more Federal Reserve rate cuts in the new year.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,812.26	1.24%	(0.22%)	16.08%
Dow Jones	48,158.57	0.45%	(0.62%)	13.60%
Nasdaq	23,194.08	2.21%	(9.70%)	10.58%
FTSE 100	9,858.41	0.92%	2.17%	19.35%
NIKKEI	49,507.21	1.03%	(2.61%)	25.95%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 6 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	342.66	(1.03%)	24.14%
Egypt	40,926.86	(1.03%)	36.15%
Ghana	8,764.00	0.48%	79.94%
Morocco	432.29	0.20%	21.84%
MSCI FM	1,429.58	1.15%	43.69%
South Africa	114,861.82	0.61%	35.99%
Tunisia	13,240.58	0.38%	33.67%
Nigeria (NGX)	152,057.38	1.17%	47.73%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	0.29%	(1.17%)
UK-10Y	4.5	0.58%	0.18%
JP-10Y	2.0	3.11%	3.69%
DE-10Y	2.9	1.43%	4.60%

Global Currency Market

The US Dollar recorded bullish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.10%)	(0.04%)	6.79%
EUR/USD	1.17	0.10%	(0.11%)	13.25%
JPY/USD	0.64	(1.03%)	(0.98%)	(0.31%)
CNY/USD	0.14	0.00%	0.21%	3.65%

Key:

YTD – Year to Date change



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