

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in NESTLE(+10.00%) and FIRSTHOLDCO(+7.70%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.31% to settle at 150,302.32 points. Year to date returns strengthened to close at 46.03%, while market capitalisation closed at N95.86tn. Activity level in the market was negative with the total value and volume of stocks traded falling by 84.83% and 85.83% to close at N32.81bn and 839.77mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Two (32) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NESTLE	1,780.00	1,958.00	10.00%
GUINNESS	263.40	289.70	9.98%
ALEX	10.25	11.25	9.76%
DAARCOMM	0.87	0.95	9.20%
NPFMCRFBK	3.24	3.50	8.02%

Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
STANBIC	105.00	95.20	(9.33%)
LASACO	2.75	2.50	(9.09%)
AFRIPRUD	13.60	12.40	(8.82%)
AUSTINLAZ	2.40	2.20	(8.33%)
STERLINGNG	7.35	6.90	(6.12%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising to close at 150,302.32 points.

Headline	Value	1 Day Change	YTD
NGX ASI	150,302.32	0.31%	46.03%
Mkt. Cap (N'bn)	95,856.85	0.35%	52.73%
Mkt. Cap (\$'mn)	65,858.36	0.32%	61.16%
Value (N'mn)	32,806.94	(84.83%)	N/A
Value (\$'mn)	22.54	(84.83%)	
Volume (units 'mn)	839.77	(85.83%)	
Deals	23,211.00	12.44%	
Market Breadth	1.2x	N/A	

Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

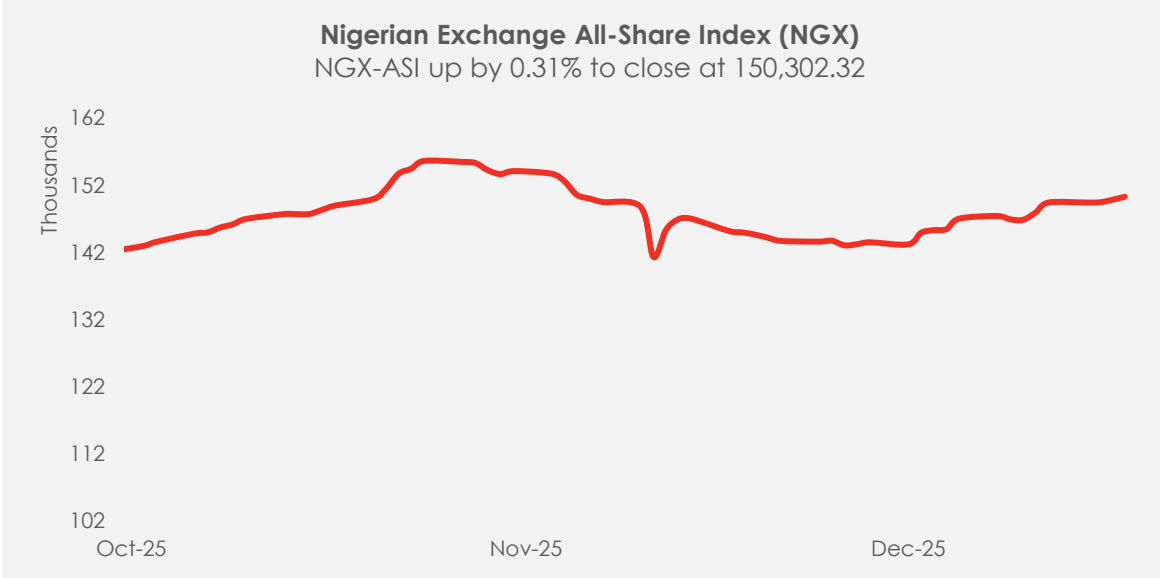
Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	42.65	385,616,855.00
FCMB	10.60	76,003,354.00
LASACO	2.50	43,571,252.00
ACCESSCORP	20.95	29,596,786.00
CHAMS	3.00	24,802,753.00

Top Five Traded Value

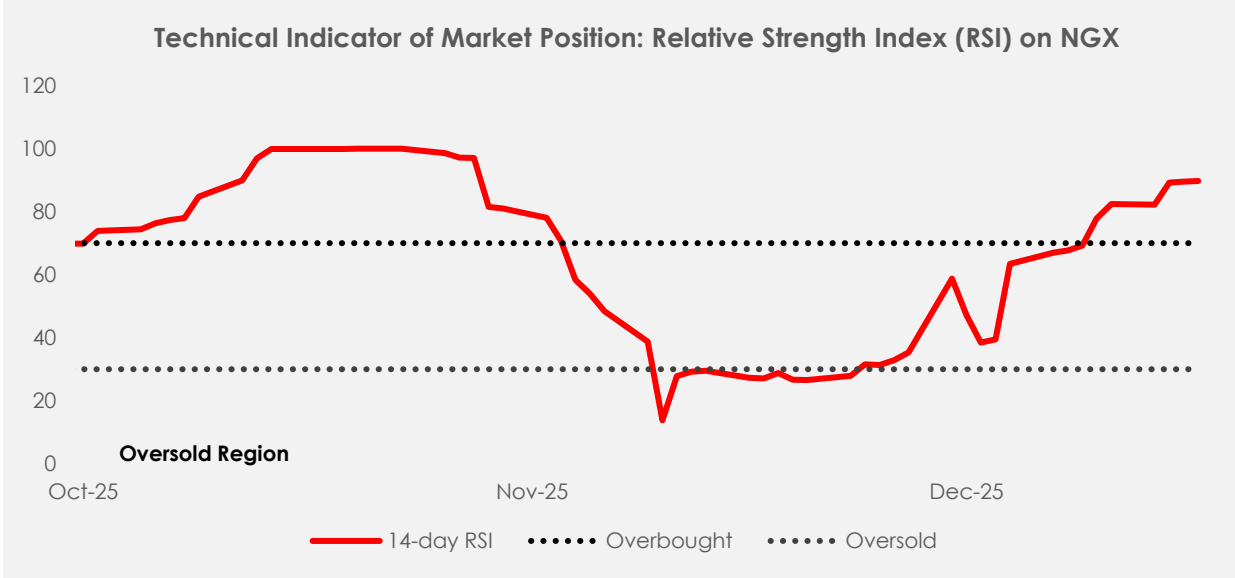
FIRSTHOLDCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
FIRSTHOLDCO	42.65	15,544,587,554.45
GEREGU	1,141.50	6,232,217,646.60
ARADEL	679.90	2,099,880,796.00
GTCO	88.10	1,490,518,994.70
FCMB	10.60	805,331,357.50

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stock closed lower Wednesday, extending its recent decline as slide in Oracle and Nvidia soured investor sentiment on the AI trade.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,728.78	(1.05%)	(1.44%)	14.66%
Dow Jones	47,941.55	(0.36%)	(1.07%)	13.09%
Nasdaq	22,693.32	(9.71%)	(11.65%)	8.19%
FTSE 100	9,768.80	(0.72%)	1.24%	18.27%
NIKKEI	49,001.50	(1.03%)	(3.61%)	24.66%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 7 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	346.23	0.20%	25.44%
Egypt	41,353.29	(0.36%)	37.57%
Ghana	8,722.02	0.17%	79.07%
Morocco	431.42	0.52%	21.60%
MSCI FM	1,413.28	0.22%	42.05%
South Africa	114,168.26	0.16%	35.17%
Tunisia	13,189.88	0.07%	33.16%
Nigeria (NGX)	150,302.32	0.31%	46.03%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.67%)	(1.45%)
UK-10Y	4.5	0.74%	(0.40%)
JP-10Y	2.0	(0.86%)	0.56%
DE-10Y	2.9	0.93%	3.12%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.24%	0.06%	6.89%
EUR/USD	1.17	(0.10%)	(0.21%)	13.13%
JPY/USD	0.64	(0.12%)	0.05%	0.73%
CNY/USD	0.14	0.00%	0.21%	3.65%

Key:

YTD – Year to Date change



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Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com