

Equity Market Summary

Today, the Nigerian Exchange Market closed on a neutral note amid mixed performance across stocks, with notable gains in FIRSTHOLDCO(+4.20%) and GUINNESS(+9.98%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) closed flat at 149,459.11 points. Year to date returns strengthened to close at 45.21%, while market capitalisation closed at N95.28tn. Activity level in the market was positive with the total value and volume of stocks traded rising by 64.48% and 85.52% to close at N21.83bn and 1.03bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ALEX	8.50	9.35	10.00%
GUINNESS	239.50	263.40	9.98%
MULTIVERSE	11.05	12.15	9.95%
SOVRENINS	3.74	4.11	9.89%
SUNUASSUR	4.02	4.34	7.96%

Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
HMCALL	4.13	3.72	(9.93%)
VERITASKAP	1.76	1.60	(9.09%)
LINKASSURE	1.75	1.65	(5.71%)
CHAMPION	14.20	13.40	(5.63%)
DAARCOMM	0.95	0.90	(5.26%)

NGX ASI Performance Indicators

The market was flat with the ASI closing at 149,459.11 points.

Headline	Value	1 Day Change	YTD
NGX ASI	149,459.11	0.01%	45.21%
Mkt. Cap (N'bn)	95,280.60	(2.04%)	51.81%
Mkt. Cap (\$'mn)	65,628.38	(2.04%)	60.59%
Value (N'mn)	21,826.32	64.48%	N/A
Value (\$'mn)	15.03	64.48%	
Volume (units 'mn)	1,026.22	85.52%	
Deals	23,701.00	(18.01%)	
Market Breadth	1.2x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

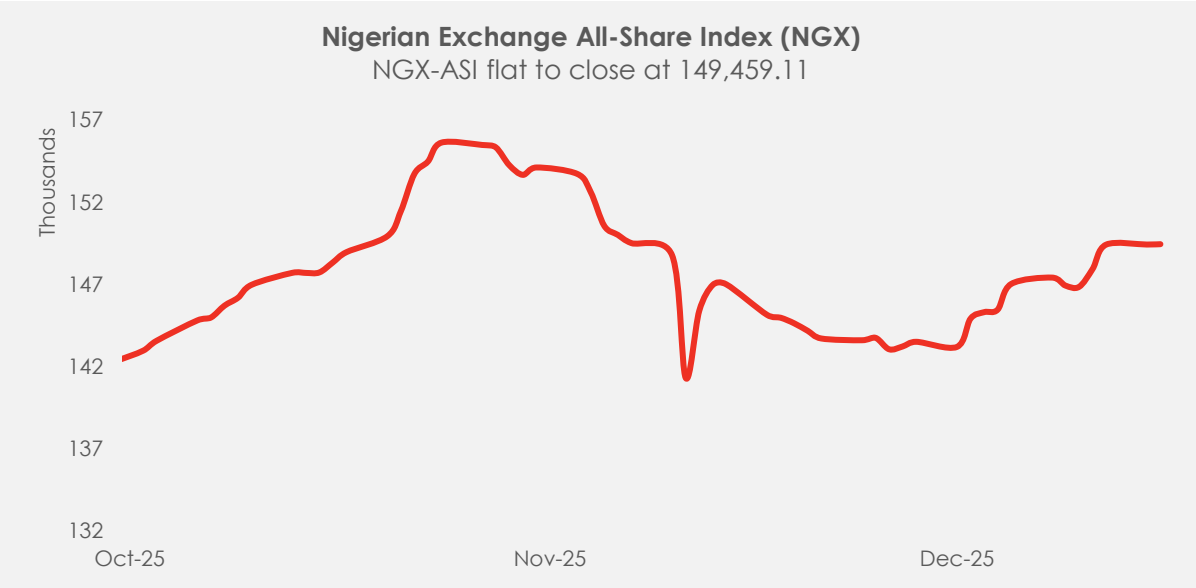
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	20.00	385,834,219.00
CHAMPION	13.40	111,777,659.00
STERLINGNG	7.10	85,488,191.00
FCMB	10.60	74,689,568.00
FIRSTHOLDCO	36.00	51,923,443.00

Top Five Traded Value

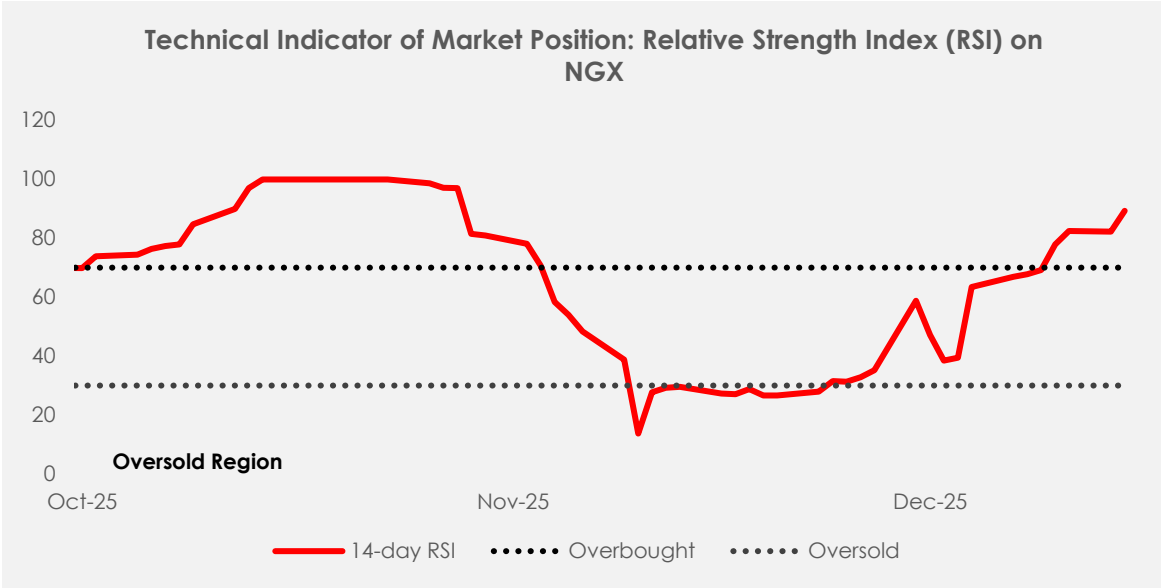
ACCESSCORP recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ACCESSCORP	20.00	7,720,488,109.15
FIRSTHOLDCO	36.00	1,830,091,019.15
MTNN	531.70	1,600,925,349.20
GTCO	88.00	1,499,162,341.90
CHAMPION	13.40	817,820,799.95

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks slipped on Tuesday after data broadly signaled a cooling US economy, paving the way for more monetary policy easing by the Federal Reserve next year.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,816.51	(0.16%)	(1.22%)	16.15%
Dow Jones	48,416.56	(0.09%)	(0.59%)	14.21%
Nasdaq	23,057.41	(0.59%)	(2.27%)	9.92%
FTSE 100	9,684.19	(0.59%)	(0.14%)	17.24%
NIKKEI	49,383.29	(1.56%)	(2.86%)	25.63%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 4 indices rising and 4 falling.

Equities Market	Level	1 Day Change	YTD
BRVM	347.14	(0.19%)	25.77%
Egypt	42,002.37	(1.06%)	39.73%
Ghana	8,678.15	0.12%	78.17%
Morocco	426.65	(0.35%)	20.25%
MSCI FM	1,413.19	0.53%	42.04%
South Africa	112,863.01	(0.35%)	33.63%
Tunisia	13,193.61	0.06%	33.20%
Nigeria (NGX)	149,459.11	0.01%	45.21%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.34%	1.53%
UK-10Y	4.5	1.20%	2.36%
JP-10Y	1.9	(0.51%)	(0.20%)
DE-10Y	2.9	0.85%	3.05%

Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.29%	0.58%	7.24%
EUR/USD	1.18	0.22%	1.08%	13.72%
JPY/USD	0.65	0.08%	0.23%	1.34%
CNY/USD	0.14	0.07%	0.42%	3.65%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com