

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a neutral note amid mixed performance across stocks, with notable gains in FIRSTHOLDCO(+9.86%) and GUINNESS(+9.96%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) closed flat at 149,437.88 points. Year to date returns strengthened to close at 45.19%, while market capitalisation closed at N97.27tn. Activity level in the market was negative with the total value and volume of stocks traded falling by 54.31% and 3.24% to close at N13.27bn and 533.16mn units.

### Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

| Symbol      | Opening Price (N) | Closing Price (N) | Change |
|-------------|-------------------|-------------------|--------|
| SOVRENINS   | 3.40              | 3.74              | 10.00% |
| GUINNESS    | 217.80            | 239.50            | 9.96%  |
| FIRSTHOLDCO | 31.45             | 34.55             | 9.86%  |
| AIICO       | 3.45              | 3.79              | 9.86%  |
| ALEX        | 7.75              | 8.50              | 9.68%  |

### Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market today.

| Symbol    | Opening Price (N) | Closing Price (N) | Change   |
|-----------|-------------------|-------------------|----------|
| PRESTIGE  | 1.70              | 1.53              | (10.00%) |
| FTNCOCOA  | 4.90              | 4.50              | (8.16%)  |
| GUINEAINS | 1.17              | 1.08              | (7.69%)  |
| ROYALEX   | 1.93              | 1.79              | (7.25%)  |
| NB        | 82.40             | 76.75             | (6.86%)  |

### NGX ASI Performance Indicators

The market was flat with the ASI closing at 149,437.88 points.

| Headline           | Value      | 1 Day Change | YTD    |
|--------------------|------------|--------------|--------|
| NGX ASI            | 149,437.88 | 0.00%        | 45.19% |
| Mkt. Cap (N'bn)    | 97,267.07  | 2.10%        | 54.97% |
| Mkt. Cap (\$'mn)   | 66,877.34  | 2.10%        | 63.65% |
| Value (N'mn)       | 13,269.49  | (54.31%)     | N/A    |
| Value (\$'mn)      | 9.12       | (54.31%)     |        |
| Volume (units 'mn) | 553.16     | (3.24%)      |        |
| Deals              | 28,907.00  | 12.44%       |        |
| Market Breadth     | 1.2x       | N/A          |        |

### Top Five Traded Volume

FCMB recorded the highest traded volume.

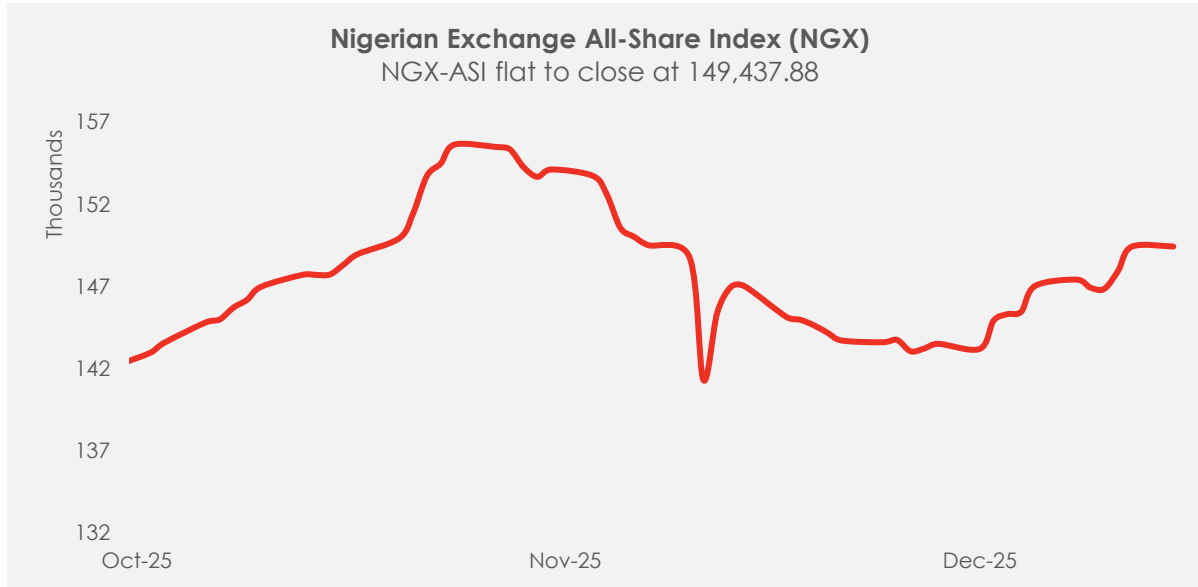
| Symbol     | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| FCMB       | 10.80             | 92,035,741.00        |
| ACCESSCORP | 20.00             | 67,925,273.00        |
| CONHALLPLC | 4.21              | 50,784,847.00        |
| FIDELITYBK | 18.80             | 35,764,489.00        |
| JAIZBANK   | 4.55              | 29,701,221.00        |

### Top Five Traded Value

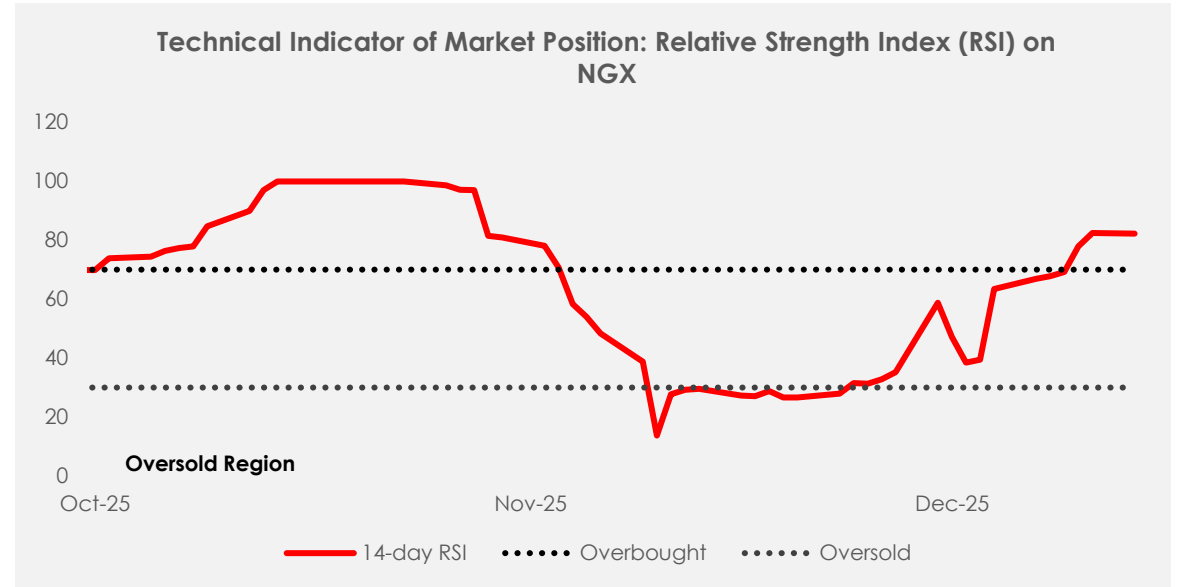
VITAFOAM recorded the highest traded value.

| Symbol      | Closing Price (N) | Daily Value (N)  |
|-------------|-------------------|------------------|
| VITAFOAM    | 88.90             | 1,773,142,443.65 |
| ACCESSCORP  | 20.00             | 1,362,768,923.10 |
| GTCO        | 89.90             | 1,092,752,070.30 |
| FIRSTHOLDCO | 34.55             | 968,954,061.10   |
| FCMB        | 10.80             | 963,948,682.60   |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



### Global Equities Market

US stocks ended lower on Monday as investors continued to trim exposure to large-cap technology names and reallocate toward more cyclical, value-oriented parts of the market.

| Index     | Current   | 1 Day Change | Week-to-Date Change | YTD    |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500   | 6,827.41  | (1.07%)      | (1.07%)             | 16.34% |
| Dow Jones | 48,458.05 | (0.51%)      | (0.51%)             | 14.31% |
| Nasdaq    | 23,195.17 | (1.69%)      | (1.69%)             | 10.58% |
| FTSE 100  | 9,741.86  | 0.45%        | 0.45%               | 17.94% |
| NIKKEI    | 50,168.11 | (1.31%)      | (1.31%)             | 27.63% |

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

| Equities Market | Level      | 1 Day Change | YTD    |
|-----------------|------------|--------------|--------|
| BRVM            | 347.81     | 0.13%        | 26.01% |
| Egypt           | 42,451.03  | 0.99%        | 41.22% |
| Ghana           | 8,667.51   | 0.01%        | 77.96% |
| Morocco         | 428.17     | 0.21%        | 20.68% |
| MSCI FM         | 1,405.73   | 0.03%        | 41.29% |
| South Africa    | 113,261.94 | (0.43%)      | 34.10% |
| Tunisia         | 13,185.79  | (0.25%)      | 33.12% |
| Nigeria (NGX)   | 149,437.88 | 0.00%        | 45.19% |

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index  | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.2     | (0.69%)      | 1.19%               |
| UK-10Y | 4.5     | (0.49%)      | 1.15%               |
| JP-10Y | 2.0     | 0.20%        | 0.31%               |
| DE-10Y | 2.8     | (0.91%)      | 2.18%               |

### Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD    |
|------------|---------|--------------|---------------------|--------|
| GBP/USD    | 1.34    | 0.13%        | 0.28%               | 6.93%  |
| EUR/USD    | 1.18    | 0.19%        | 0.86%               | 13.47% |
| JPY/USD    | 0.65    | 0.71%        | 0.15%               | 1.26%  |
| CNY/USD    | 0.14    | 0.07%        | 0.35%               | 3.58%  |

#### Key:

YTD – Year to Date change



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#### **Research**

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

#### **Securities Trading**

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

#### **Asset Management**

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

#### **Trustees**

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

#### **Investment Banking**

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

#### **Wealth Management**

[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)