

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in DANGSUGAR(+5.89%) and PZ(+9.36%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.74%, closing at 1467,950.59 points. Year to date returns strengthened to close at 43.74%, while market capitalisation closed at N94.32tn. Activity level in the market was negative with the total value and volume of stocks traded falling by 0.90% and 29.10% to close at N12.31bn and 529.70mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
JAPAULGOLD	2.53	2.78	9.88%
BERGER	36.45	40.05	9.88%
MORISON	3.89	4.27	9.77%
PZ	41.15	45.00	9.36%
LEGENDINT	5.05	5.50	8.91%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
JOHNHOLT	5.40	4.90	(9.26%)
CHAMPION	14.00	12.90	(7.86%)
ETERNA	31.95	30.20	(5.48%)
VFDGROUP	10.85	10.30	(5.07%)
CWG	18.55	17.90	(3.50%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.74% to close at 147,950.59 points.

Headline	Value	1 Day Change	YTD
NGX ASI	147,950.59	0.74%	43.74%
Mkt. Cap (₦'bn)	94,318.94	0.74%	50.28%
Mkt. Cap (\$'mn)	64,807.09	0.74%	58.58%
Value (₦'mn)	12,313.66	(0.90%)	
Value (\$'mn)	8.46	(0.90%)	
Volume (units 'mn)	529.70	(29.10%)	
Deals	18,159.00	(5.23%)	N/A
Market Breadth	1.3x		N/A

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	20.20	156,319,741.00
FCMB	11.00	74,540,263.00
FIDELITYBK	18.95	42,938,271.00
JAPAULGOLD	2.78	41,151,011.00
ZENITHBANK	64.45	20,328,514.00

Top Five Traded Value

ACCESSCORP recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ACCESSCORP	20.20	3,163,864,929.05
MTNN	495.70	1,098,691,060.20
FCMB	11.00	819,501,310.80
FIDELITYBK	18.95	812,701,125.15
FIRSTHOLDCO	31.35	632,728,865.10

NGX ASI Performance Indicators

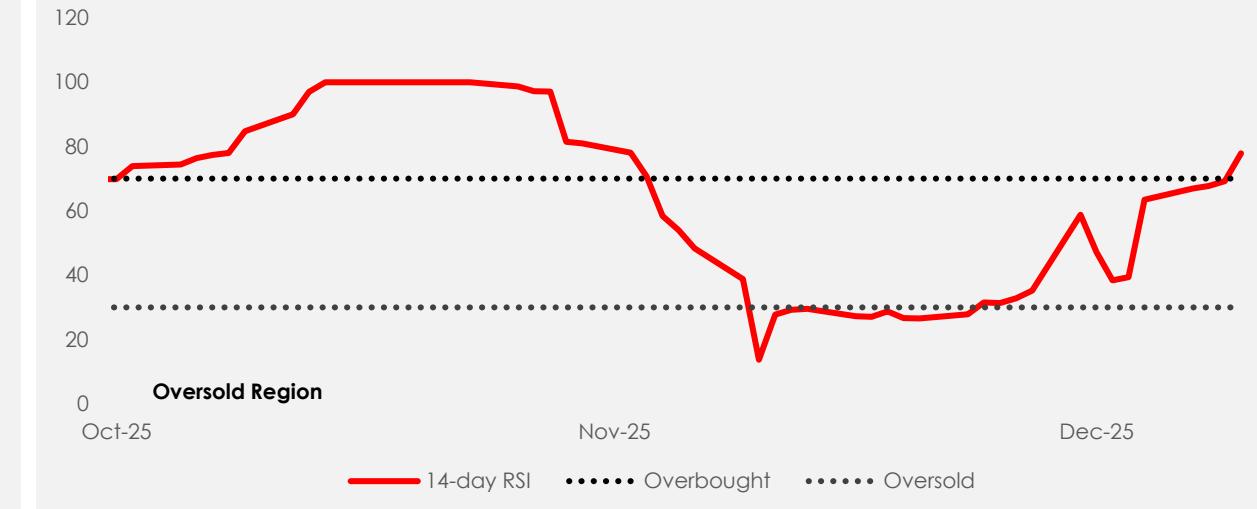
Nigerian Exchange All-Share Index (NGX)

NGX-ASI up 0.74% to close at 147,950.59



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX



Global Equities Market

US stock futures traded higher on Thursday, as investors digested the FED rate cut decision as well as more labor market data in the wake of the Federal Reserve's latest rate cut.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,886.68	0.59%	0.43%	17.35%
Dow Jones	48,057.75	0.67%	0.43%	13.36%
Nasdaq	23,654.16	0.46%	0.63%	12.77%
FTSE 100	9,654.65	0.07%	(0.60%)	16.88%
NIKKEI	50,148.82	(0.99%)	(0.68%)	27.58%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	349.31	(0.98%)	26.55%
Egypt	42,033.78	0.26%	39.83%
Ghana	8,635.04	0.27%	77.29%
Morocco	424.26	(0.41%)	19.58%
MSCI FM	1,415.09	(0.66%)	42.23%
South Africa	111,814.95	1.55%	32.39%
Tunisia	13,196.78	0.35%	33.23%
Nigeria (NGX)	147,950.59	0.74%	43.74%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.43%)	0.61%
UK-10Y	4.5	(0.31%)	0.90%
JP-10Y	1.9	(1.83%)	(1.18%)
DE-10Y	2.9	0.21%	2.59%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.34%	0.36%	7.01%
EUR/USD	1.17	0.64%	0.65%	13.24%
JPY/USD	0.64	0.43%	(0.18%)	0.93%
CNY/USD	0.14	0.07%	0.21%	3.43%

Key:

YTD – Year to Date change

United Capital

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