

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note following share price depreciation in ACCESSCORP(-2.87%) and UACN(-8.18%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.05%, closing at 146,862.00 points. Year to date returns weakened to close at 42.69%, while market capitalisation closed at N93.62tn. Activity level in the market was negative with the total value and volume of stocks traded falling by 58.31% and 62.03% to close at N12.43bn and 747.09mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
JAPAULGOLD	2.30	2.53	10.00%
PRESTIGE	1.49	1.63	9.40%
CONHALLPLC	4.02	4.30	6.97%
IKEJAHOTEL	28.10	29.95	6.58%
NEIMETH	5.65	6.00	6.19%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CHAMS	3.40	3.06	(10.00%)
HMCALL	4.39	4.00	(8.88%)
UACN	88.00	80.80	(8.18%)
SUNUASSUR	4.30	4.00	(6.98%)
LINKASSURE	1.84	1.76	(4.35%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.05% to close at 146,862.00 points.

Headline	Value	1 Day Change	YTD
NGX ASI	146,862.00	(0.05%)	42.69%
Mkt. Cap (₦'bn)	93,624.98	(0.04%)	49.17%
Mkt. Cap (\$'mn)	64,374.47	(0.04%)	57.52%
Value (₦'mn)	12,425.64	(58.31%)	N/A
Value (\$'mn)	8.54	(58.31%)	
Volume (units 'mn)	747.09	(62.03%)	
Deals	19,161.00	(15.97%)	
Market Breadth	1.1x	N/A	

Top Five Traded Volume

CUTIX recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
CUTIX	3.03	122,914,049.00
FCMB	11.00	80,668,310.00
CONHALLPLC	4.30	71,175,986.00
FIDELITYBK	18.95	63,839,289.00
TANTALIZER	2.30	57,836,536.00

Top Five Traded Value

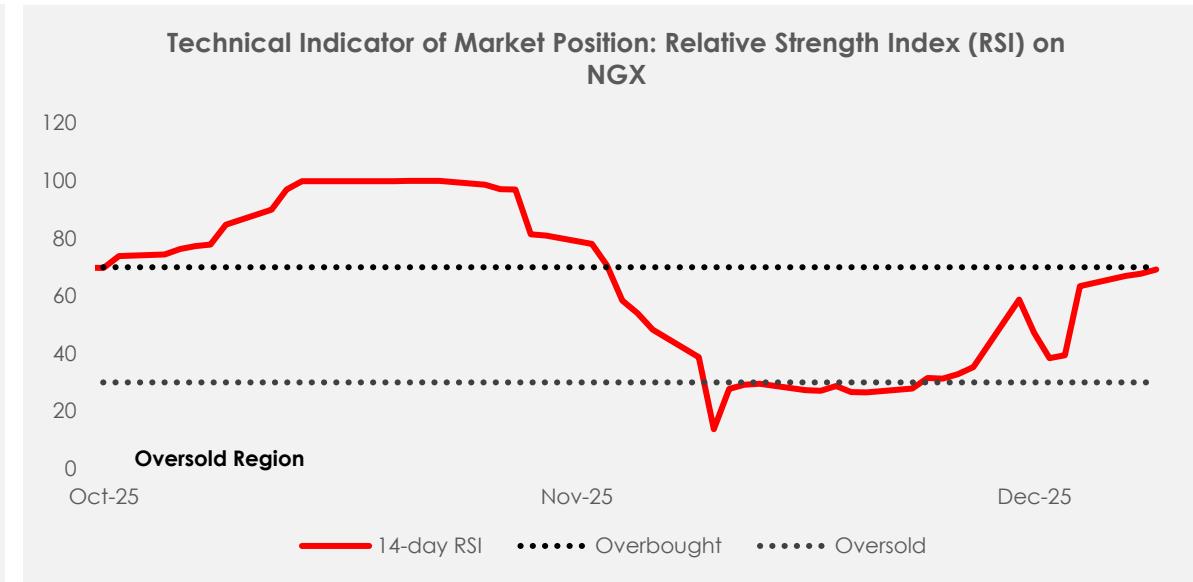
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	91.25	2,739,696,094.50
FIDELITYBK	18.95	1,212,854,280.70
ACCESSCORP	20.30	905,078,431.75
FCMB	11.00	879,252,351.95
ZENITHBANK	64.50	683,344,744.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stock futures traded marginally lower on Wednesday as investors cautiously awaited the conclusion of a Federal Reserve meeting, which is likely to determine risk sentiment into the new year.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,840.51	(0.09%)	1.56%	16.30%
Dow Jones	47,535.37	(0.05%)	1.77%	11.73%
Nasdaq	25,603.67	(0.25%)	1.84%	21.85%
FTSE 100	9,685.38	0.45%	3.00%	18.50%
NIKKEI	50,602.80	(0.10%)	2.88%	26.84%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 4 indices rising

Equities Market	Level	1 Day Change	YTD
BRVM	351.87	0.37%	27.66%
Egypt	42052.79	0.27%	41.40%
Ghana	8628.00	(0.03%)	76.47%
Morocco	424.98	0.09%	22.34%
MSCI FM	1413.47	(0.60%)	42.20%
South Africa	110916.00	0.17%	32.17%
Tunisia	13197.96	0.00%	32.59%
Nigeria (NGX)	146862.00	(0.05%)	42.69%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.36%	5.34%
UK-10Y	4.5	0.40%	0.44%
JP-10Y	2.0	(0.31%)	17.08%
DE-10Y	2.8	0.91%	10.38%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.30	0.16%	(0.02%)	6.46%
EUR/USD	1.20	0.07%	(0.02%)	12.38%
JPY/USD	0.60	0.18%	(0.44%)	0.37%
CNY/USD	0.10	0.00%	0.14%	3.36%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com