

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in ZENITHBANK(+4.50%) and PZ(+1.36%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.26%, closing at 147,426.95 points. Year to date returns strengthened to close at 43.24%, while market capitalisation closed at N93.97tn. Activity level in the market was mixed with the total value of stocks traded falling by 52.34% and total volume of stocks traded rising by 52.34% to close at N13.86bn and 550.86n units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Seven (37) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
MORISON	3.54	3.89	9.89%
NPFMCRFBK	2.74	3.01	9.85%
SOVRENINS	2.90	3.17	9.31%
CAVERTON	4.90	5.35	9.18%
CHAMS	3.06	3.30	7.84%

Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
DAARCOMM	0.98	0.91	(7.14%)
LIVESTOCK	6.40	6.00	(6.25%)
NAHCO	106.50	100.00	(6.10%)
UNIONDICON	6.30	6.00	(4.76%)
JAIZBANK	4.66	4.50	(3.43%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.26% to close at 147,426.95 points.

Headline	Value	1 Day Change	YTD
NGX ASI	147,426.95	0.26%	43.24%
Mkt. Cap (N'bn)	93,969.62	0.21%	49.72%
Mkt. Cap (\$'mn)	64,903.77	0.21%	58.82%
Value (N'mn)	13,856.43	(6.60%)	N/A
Value (\$'mn)	9.57	(6.60%)	
Volume (units 'mn)	550.86	52.34%	
Deals	30,090.00	42.94%	
Market Breadth	2.5x	N/A	

Top Five Traded Volume

FCMB recorded the highest traded volume.

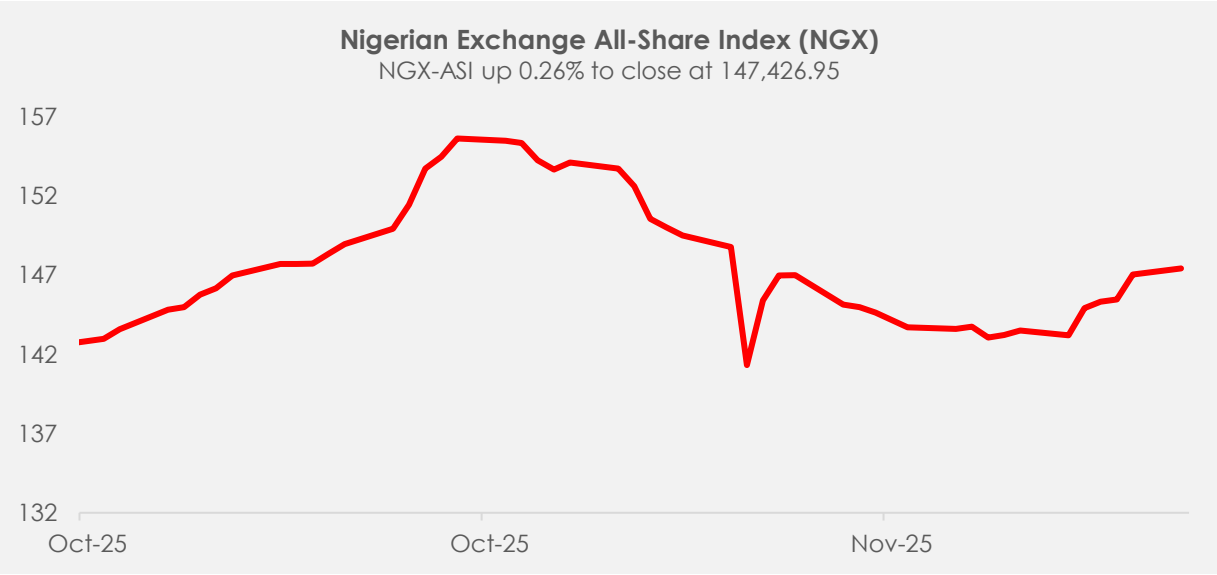
Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	11.05	129,653,847.00
JAPAUFGOLD	2.18	63,740,125.00
ZENITHBANK	65.00	41,989,261.00
FIDELITYBK	19.00	36,913,532.00
ACCESSCORP	21.05	28,579,634.00

Top Five Traded Value

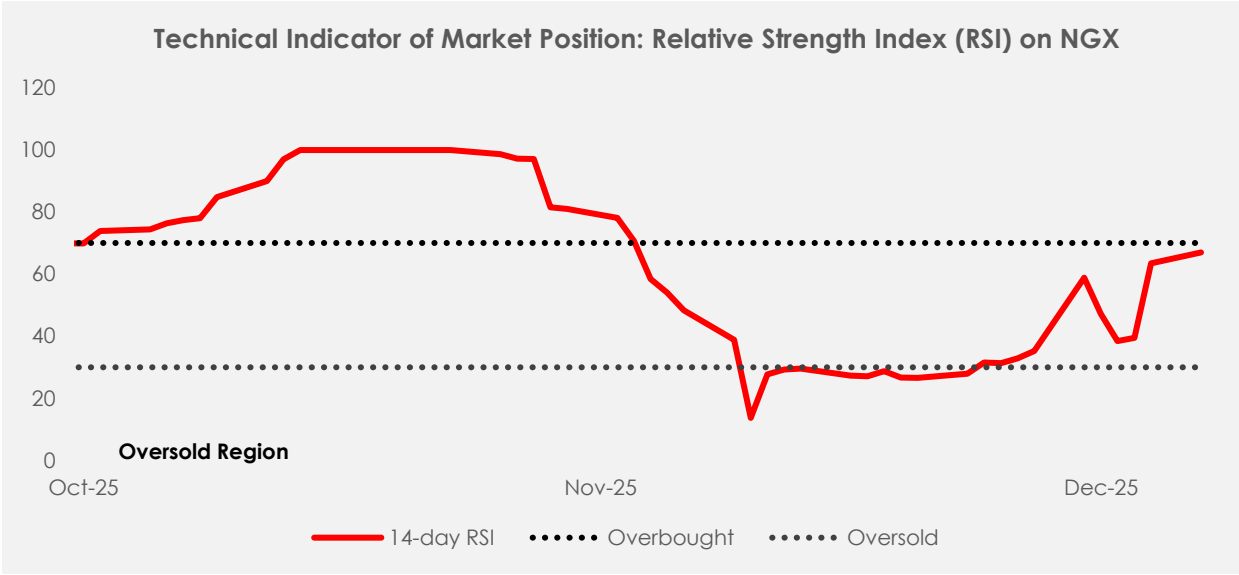
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	65.00	2,709,838,132.60
MTNN	472.50	1,596,800,606.50
FCMB	11.05	1,433,016,011.15
FIDELITYBK	19.00	700,712,436.65
ACCESSCORP	21.05	611,135,870.70

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks traded mildly higher on Monday, as investors turned their attention to this week's Federal Reserve meeting, which is widely expected to deliver an interest-rate cut.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,870.40	0.19%	0.19%	17.07%
Dow Jones	47,954.99	0.22%	0.22%	13.12%
Nasdaq	23,578.13	0.31%	0.31%	12.41%
FTSE 100	9,667.85	(0.47%)	(0.47%)	17.04%
NIKKEI	50,581.94	0.18%	0.18%	28.68%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 4 indices rising

Equities Market	Level	1 Day Change	YTD
BRVM	352.87	(0.12%)	28.03%
Egypt	41,922.95	1.02%	39.46%
Ghana	8,622.36	0.00%	77.03%
Morocco	423.88	0.19%	19.47%
MSCI FM	1,421.06	0.35%	42.83%
South Africa	111,399.48	(0.69%)	31.90%
Tunisia	13,228.25	(0.26%)	33.55%
Nigeria (NGX)	147,426.95	0.26%	43.24%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	1.00%	1.00%
UK-10Y	4.5	1.46%	1.46%
JP-10Y	2.0	1.08%	1.08%
DE-10Y	2.8	2.27%	2.27%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.09%)	(0.09%)	6.53%
EUR/USD	1.17	0.01%	0.01%	12.52%
JPY/USD	0.64	(0.23%)	(0.23%)	0.87%
CNY/USD	0.14	0.07%	0.07%	3.28%

Key:

YTD – Year to Date change



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