

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in ZENITHBANK(+2.81%) and DANGCEM(+4.57%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.08%, closing at 147,040.26 points. Year to date returns strengthened to close at 42.86%, while market capitalisation closed at N93.77tn. Activity level in the market was negative with the total value of stocks traded and total volume of stocks traded falling by 22.70% and 81.29% to close at N14.84bn and 361.60n units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Five (35) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UACN	88.00	96.80	10.00%
TRANSCOHOT	157.50	172.80	9.71%
ROYALEX	1.80	1.96	8.89%
IKEJAHOTEL	28.60	31.10	8.74%
VERITASKAP	1.61	1.74	8.07%

Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UNIONDICON	7.00	6.30	(10.00%)
ABCTRANS	3.44	3.10	(9.88%)
MANSARD	13.90	12.90	(7.19%)
FTNCOCOA	4.98	4.75	(4.62%)
GUINEAINS	1.19	1.15	(3.36%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.08% to close at 147,040.26 points.

Headline	Value	1 Day Change	YTD
NGX ASI	147,040.26	1.08%	42.86%
Mkt. Cap (₦'bn)	93,772.41	1.13%	49.41%
Mkt. Cap (\$'mn)	64,767.56	1.12%	58.49%
Value (₦'mn)	14,835.27	(22.70%)	N/A
Value (\$'mn)	10.25	(22.71%)	
Volume (units 'mn)	361.60	(81.29%)	
Deals	21,051.00	(9.92%)	
Market Breadth	2.3x		N/A

Top Five Traded Volume

ZENITHBANK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
ZENITHBANK	62.20	59,460,875.00
ACCESSCORP	21.50	46,090,825.00
FIDELITYBK	19.20	29,413,626.00
FCMB	10.90	27,887,807.00
TANTALIZER	2.30	12,955,721.00

Top Five Traded Value

ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	62.20	3,642,880,615.70
MTNN	470.60	2,884,524,165.30
ARADEL	680.00	1,123,857,171.90
ACCESSCORP	21.50	973,034,724.70
FIDELITYBK	19.20	560,360,391.45

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)

NGX-ASI up 1.08% to close at 147,040.26



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX



Global Equities Market

US stock index futures were slightly higher on Friday as Wall Street awaited a long-delayed inflation reading that could shape the Federal Reserve's monetary policy path

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,857.12	0.29%	0.54%	16.85%
Dow Jones	47,850.94	(0.09%)	0.70%	12.88%
Nasdaq	23,505.14	0.48%	0.94%	12.06%
FTSE 100	9,713.05	(0.12%)	(0.02%)	17.59%
NIKKEI	50,491.87	(1.05%)	0.47%	28.45%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 7 indices rising

Equities Market	Level	1 Day Change	YTD
BRVM	353.29	0.25%	28.18%
Egypt	41,499.07	0.00%	38.05%
Ghana	8,622.64	0.74%	77.03%
Morocco	423.08	(0.07%)	19.24%
MSCI FM	1,416.10	0.22%	42.34%
South Africa	112,174.56	1.13%	32.81%
Tunisia	13,262.77	0.13%	33.90%
Nigeria (NGX)	147,040.26	1.08%	42.86%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	0.34%	2.72%
UK-10Y	4.4	0.34%	0.05%
JP-10Y	2.0	0.57%	8.08%
DE-10Y	2.8	0.31%	3.49%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	(0.10%)	0.91%	6.62%
EUR/USD	1.17	(0.12%)	0.63%	12.51%
JPY/USD	0.64	(0.29%)	0.73%	1.11%
CNY/USD	0.14	0.00%	0.07%	3.21%

Key:

YTD – Year to Date change

United Capital

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