

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in GTCO(+1.15%) and ZENITHBANK(+0.83%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.10%, closing at 145,476.15 points. Year to date returns strengthened to close at 41.34%, while market capitalisation closed at N92.73tn. Activity level in the market was negative with the total value of stocks traded and total volume of stocks traded falling by 8.47% and 14.15% to close at N19.19bn and 1.93bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Three (23) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
UACN	80.00	88.00	10.00%
MORISON	3.22	3.54	9.94%
ETI	34.00	36.90	8.53%
WAPIC	2.36	2.56	8.47%
MANSARD	12.90	13.90	7.75%

Top Five Losers

The top Five (5) losers out of Twenty-Nine (29) stocks that depreciated in the market

Symbol	Opening Price (N)	Closing Price (N)	Change
ELLAHLAKES	14.60	13.14	(10.00%)
EUNISELL	81.00	72.90	(10.00%)
TRANSCOHOT	174.90	157.50	(9.95%)
OMATEK	1.30	1.18	(9.23%)
GUINEAINS	1.30	1.19	(8.46%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.10% to close at 145,476.15 points.

Headline	Value	1 Day Change	YTD
NGX ASI	145,476.15	0.10%	41.34%
Mkt. Cap (N'bn)	92,725.58	0.10%	47.74%
Mkt. Cap (\$'mn)	64,044.52	(0.06%)	56.72%
Value (N'mn)	19,192.53	(8.47%)	N/A
Value (\$'mn)	13.26	(8.47%)	
Volume (units 'mn)	1,932.45	(14.15%)	
Deals	23,369.00	8.63%	
Market Breadth	0.8x	N/A	

Top Five Traded Volume

ETRANZACT recorded the highest traded volume.

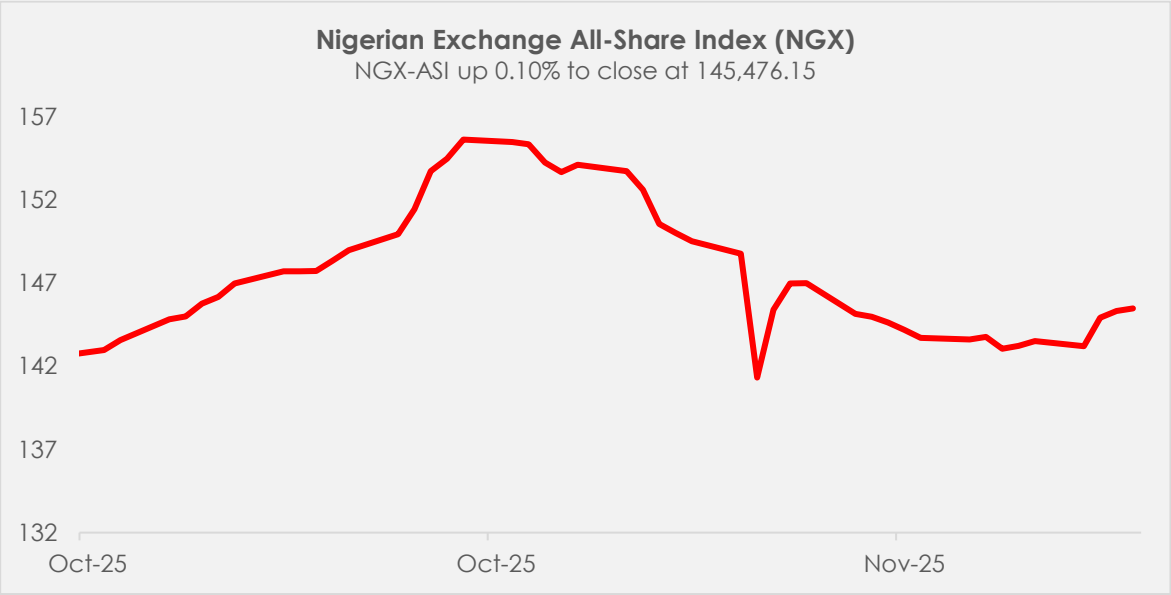
Symbol	Closing Price (N)	Daily Volume (Units)
ETRANZACT	14.00	1,583,766,234.00
FIDELITYBK	19.00	31,013,094.00
GTCO	88.00	28,285,005.00
ZENITHBANK	60.50	27,101,569.00
ETI	36.90	21,877,269.00

Top Five Traded Value

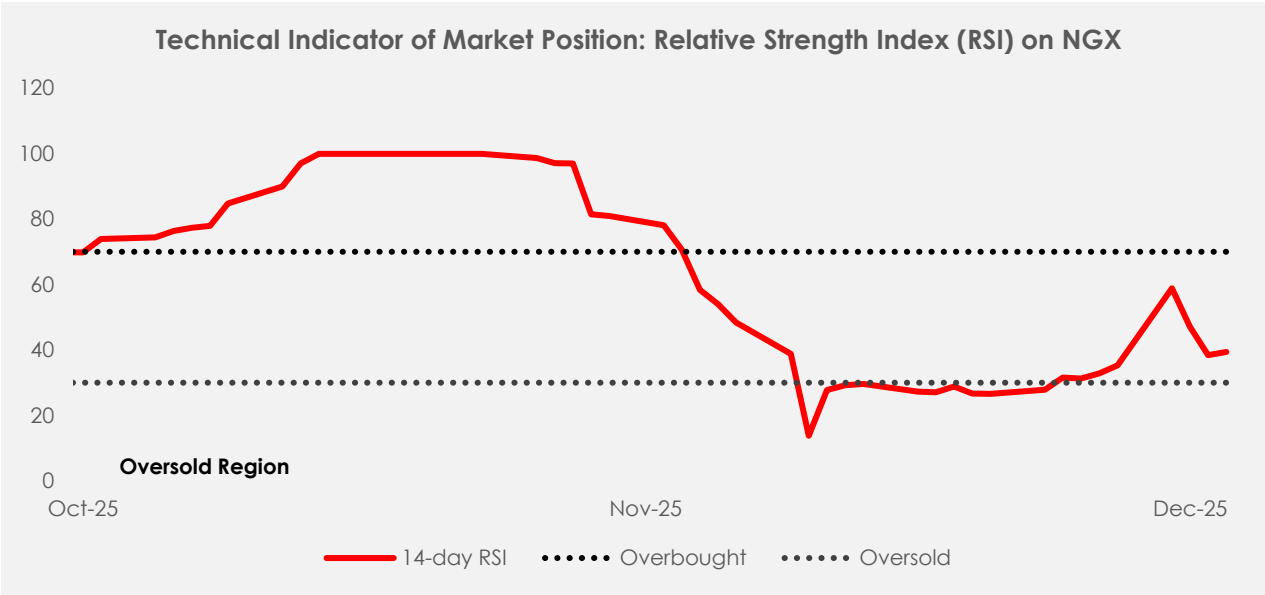
ETRANZACT recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ETRANZACT	14.00	6,370,758,519.15
GTCO	88.00	2,489,449,692.50
ARADEL	680.00	2,032,762,292.80
ZENITHBANK	60.50	1,630,911,647.15
ETI	36.90	744,255,815.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks edged higher on Thursday, as investors digested the latest labor market data ahead of next week's Federal Reserve policy-setting meeting.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,837.53	0.12%	0.25%	16.51%
Dow Jones	47,893.59	0.71%	0.79%	12.98%
Nasdaq	23,393.92	(8.00%)	0.46%	11.53%
FTSE 100	9,724.25	0.32%	0.09%	17.73%
NIKKEI	51,028.42	2.33%	1.54%	29.82%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 6 indices rising

Equities Market	Level	1 Day Change	YTD
BRVM	352.42	0.28%	27.86%
Egypt	41,499.07	0.38%	38.05%
Ghana	8,559.03	(0.50%)	75.73%
Morocco	423.37	0.26%	19.33%
MSCI FM	1,412.95	0.42%	42.02%
South Africa	110,924.74	(0.46%)	31.33%
Tunisia	13,245.54	0.37%	33.72%
Nigeria (NGX)	145,476.15	0.10%	41.34%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	0.99%	2.37%
UK-10Y	4.4	(0.27%)	(0.29%)
JP-10Y	1.9	2.48%	7.48%
DE-10Y	2.8	5.32%	3.16%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.46%	1.01%	6.73%
EUR/USD	1.17	(0.03%)	0.75%	12.64%
JPY/USD	0.65	0.44%	1.02%	1.40%
CNY/USD	0.14	(0.14%)	0.07%	3.21%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com