

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in DANGCEM(+9.99%) and GUINNESS(+7.78%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.20%, closing at 144,928.36 points. Year to date returns strengthened to close at 40.46%, while market capitalisation closed at N92.38n. Activity level in the market was mixed with the total value of stocks traded climbing by 112.64% and total volume of stocks traded falling by 58.65% to close at N39.69bn and 606.25mn units.

### Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
DANGCEM	534.60	588.00	9.99%
NCR	60.10	66.10	9.98%
INTBREW	10.35	11.35	9.66%
LIVESTOCK	6.00	6.50	8.33%
DAARCOMM	0.86	0.93	8.14%

### Top Five Losers

The top Five (5) losers out of Nineteen (19) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
IKEJAHOTEL	31.75	28.60	(9.92%)
LEGENDINT	5.55	5.00	(9.91%)
WAPIC	2.53	2.36	(6.72%)
FTNCOCOA	4.90	4.65	(5.10%)
MAYBAKER	17.05	16.20	(4.99%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.20% to close at 144,928.36 points.

Headline	Value	1 Day Change	YTD
NGX ASI	144,928.36	1.20%	40.46%
Mkt. Cap (N'bn)	92,376.43	1.41%	47.18%
Mkt. Cap (\$'mn)	63,776.50	1.41%	56.06%
Value (N'mn)	39,690.14	112.64%	N/A
Value (\$'mn)	27.40	112.64%	
Volume (units 'mn)	606.25	(58.65%)	
Deals	14,791.00	(24.15%)	
Market Breadth	1.4x	N/A	

### Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

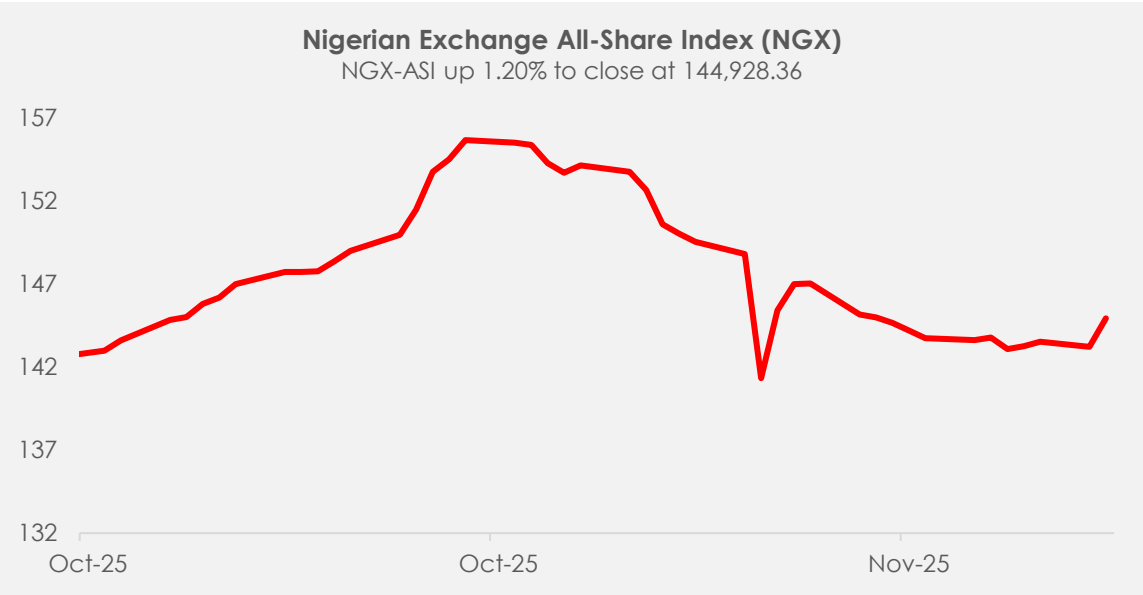
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	20.90	310,247,795.00
ZENITHBANK	59.70	40,334,187.00
FIDELITYBK	19.00	38,165,865.00
FCMB	10.50	21,139,531.00
GTCO	86.40	20,810,796.00

### Top Five Traded Value

SEPLAT recorded the highest traded value.

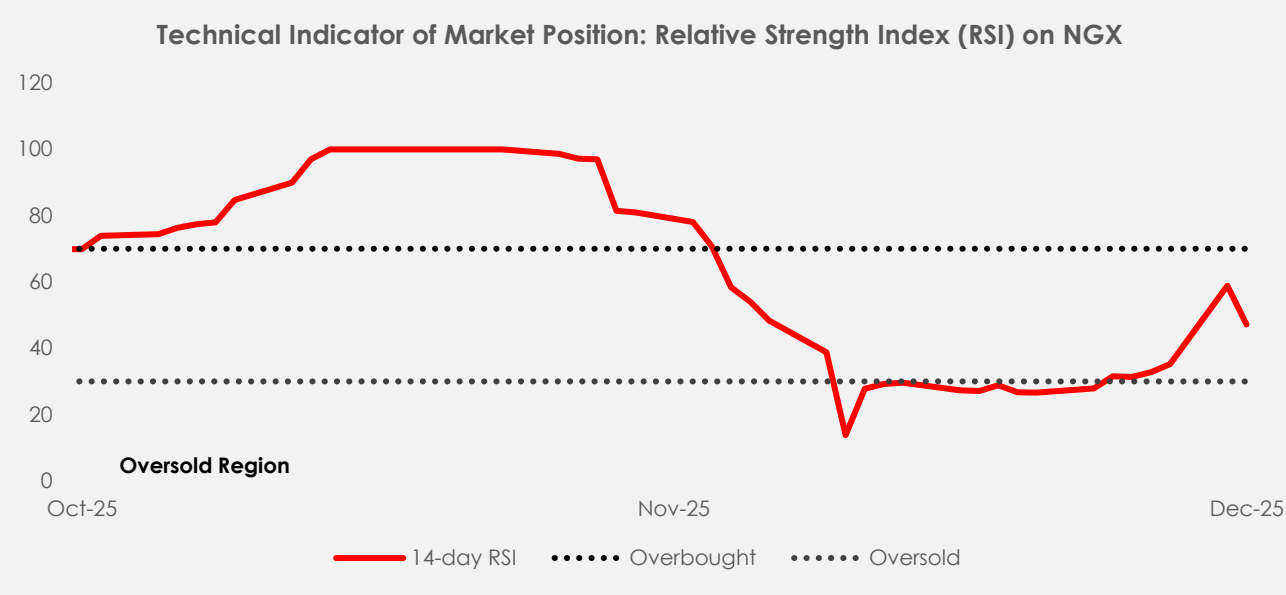
Symbol	Closing Price (N)	Daily Value (N)
SEPLAT	5,809.00	22,480,193,525.60
ACCESSCORP	20.90	6,417,898,246.40
ZENITHBANK	59.70	2,416,181,155.20
GTCO	86.40	1,796,840,835.75
FIDELITYBK	19.00	725,328,801.20

NGX ASI Performance Indicators



DOMESTIC EQUITIES MARKET SNAPSHOT

Relative Strength Index (RSI)



### Global Equities Market

US stock futures clo, with investors eyeing a slump in Bitcoin as well as expectations for an interest rate cut by the Federal Reserve next week.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,812.63	(0.53%)	(0.12%)	16.09%
Dow Jones	47,289.33	(0.90%)	(0.48%)	11.55%
Nasdaq	23,275.92	(0.38%)	(0.04%)	10.97%
FSTE 100	9,743.56	0.43%	0.29%	17.96%
NIKKEI	49,303.45	0.00%	(1.89%)	25.43%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising

Equities Market	Level	1 Day Change	YTD
BRVM	354.14	2.38%	28.49%
Egypt	40,689.75	(0.01%)	35.36%
Ghana	8,611.25	0.01%	76.80%
Morocco	423.15	(1.06%)	19.26%
MSCI FM	1,399.94	0.16%	40.71%
South Africa	111,348.82	(0.54%)	31.84%
Tunisia	13,155.16	0.21%	32.81%
Nigeria (NGX)	144,928.36	1.20%	40.46%

Sources: Bloomberg, United Capital Research

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	1.34%	2.25%
UK-10Y	4.5	0.63%	1.22%
JP-10Y	1.9	(0.16%)	3.43%
DE-10Y	2.8	1.64%	2.90%

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.49%)	(0.22%)	5.43%
EUR/USD	1.16	(0.29%)	0.26%	12.09%
JPY/USD	0.64	(0.72%)	0.20%	0.57%
CNY/USD	0.14	0.00%	0.07%	3.21%

#### Key:

YTD – Year to Date change



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