

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in DANGCEM(+9.99%) and GUINNESS(+7.78%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 1.20%, closing at 144,928.36 points. Year to date returns strengthened to close at 40.46%, while market capitalisation closed at N92.38n. Activity level in the market was mixed with the total value of stocks traded climbing by 112.64% and total volume of stocks traded falling by 58.65% to close at N39.69bn and 606.25mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|-----------|-------------------|-------------------|--------|
| DANGCEM | 534.60 | 588.00 | 9.99% |
| NCR | 60.10 | 66.10 | 9.98% |
| INTBREW | 10.35 | 11.35 | 9.66% |
| LIVESTOCK | 6.00 | 6.50 | 8.33% |
| DAARCOMM | 0.86 | 0.93 | 8.14% |

Top Five Losers

The top Five (5) losers out of Nineteen (19) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change |
|------------|-------------------|-------------------|---------|
| IKEJAHOTEL | 31.75 | 28.60 | (9.92%) |
| LEGENDINT | 5.55 | 5.00 | (9.91%) |
| WAPIC | 2.53 | 2.36 | (6.72%) |
| FTNCOCOA | 4.90 | 4.65 | (5.10%) |
| MAYBAKER | 17.05 | 16.20 | (4.99%) |

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 1.20% to close at 144,928.36 points.

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 144,928.36 | 1.20% | 40.46% |
| Mkt. Cap (₦'bn) | 92,376.43 | 1.41% | 47.18% |
| Mkt. Cap (\$'mn) | 63,776.50 | 1.41% | 56.06% |
| Value (₦'mn) | 39,690.14 | 112.64% | N/A |
| Value (\$'mn) | 27.40 | 112.64% | |
| Volume (units 'mn) | 606.25 | (58.65%) | |
| Deals | 14,791.00 | (24.15%) | |
| Market Breadth | 1.4x | | N/A |

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| ACCESSCORP | 20.90 | 310,247,795.00 |
| ZENITHBANK | 59.70 | 40,334,187.00 |
| FIDELITYBK | 19.00 | 38,165,865.00 |
| FCMB | 10.50 | 21,139,531.00 |
| GTCO | 86.40 | 20,810,796.00 |

Top Five Traded Value

SEPLAT recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|-------------------|
| SEPLAT | 5,809.00 | 22,480,193,525.60 |
| ACCESSCORP | 20.90 | 6,417,898,246.40 |
| ZENITHBANK | 59.70 | 2,416,181,155.20 |
| GTCO | 86.40 | 1,796,840,835.75 |
| FIDELITYBK | 19.00 | 725,328,801.20 |

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)

NGX-ASI up 1.20% to close at 144,928.36



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

Global Equities Market

US stock futures closed, with investors eyeing a slump in Bitcoin as well as expectations for an interest rate cut by the Federal Reserve next week.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500 | 6,812.63 | (0.53%) | (0.12%) | 16.09% |
| Dow Jones | 47,289.33 | (0.90%) | (0.48%) | 11.55% |
| Nasdaq | 23,275.92 | (0.38%) | (0.04%) | 10.97% |
| FSTE 100 | 9,743.56 | 0.43% | 0.29% | 17.96% |
| NIKKEI | 49,303.45 | 0.00% | (1.89%) | 25.43% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|--------|
| BRVM | 354.14 | 2.38% | 28.49% |
| Egypt | 40,689.75 | (0.01%) | 35.36% |
| Ghana | 8,611.25 | 0.01% | 76.80% |
| Morocco | 423.15 | (1.06%) | 19.26% |
| MSCI FM | 1,399.94 | 0.16% | 40.71% |
| South Africa | 111,348.82 | (0.54%) | 31.84% |
| Tunisia | 13,155.16 | 0.21% | 32.81% |
| Nigeria (NGX) | 144,928.36 | 1.20% | 40.46% |

Sources: Bloomberg, United Capital Research

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.1 | 1.34% | 2.25% |
| UK-10Y | 4.5 | 0.63% | 1.22% |
| JP-10Y | 1.9 | (0.16%) | 3.43% |
| DE-10Y | 2.8 | 1.64% | 2.90% |

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | YTD |
|------------|---------|--------------|---------------------|--------|
| GBP/USD | 1.32 | (0.49%) | (0.22%) | 5.43% |
| EUR/USD | 1.16 | (0.29%) | 0.26% | 12.09% |
| JPY/USD | 0.64 | (0.72%) | 0.20% | 0.57% |
| CNY/USD | 0.14 | 0.00% | 0.07% | 3.21% |

Key:

YTD – Year to Date change

United Capital

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Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com