

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note following share price depreciation in DANGSUGAR(-1.61%) and WAPCO(-0.45%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.22%, closing at 143,210.33 points. Year to date returns weakened to close at 38.80%, while market capitalisation closed at N91.09tn. Activity level in the market declined with the total value and volume of stocks traded falling by 6.82% and 19.74% to close at N18.67bn and 1.47bn units.

Top Five Gainers

The top Five (5) gainers out of Eighteen (18) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NCR	54.65	60.10	9.97%
SUNUASSUR	3.92	4.28	9.18%
CHAMPION	12.95	14.00	8.11%
GUINEAINS	1.10	1.18	7.27%
LINKASSURE	1.72	1.84	6.98%

Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
INTBREW	11.50	10.35	(10.00%)
RTBRISCOE	3.44	3.10	(9.88%)
CORNERST	6.00	5.53	(7.83%)
DAARCOMM	0.92	0.86	(6.52%)
REGALINS	1.04	0.99	(4.81%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.22% to close at 143,210.33 points.

Headline	Value	1 Day Change	YTD
NGX ASI	143,210.33	(0.22%)	38.80%
Mkt. Cap (₦'bn)	91,089.01	(0.22%)	45.13%
Mkt. Cap (\$'mn)	62,961.56	(0.22%)	54.07%
Value (₦'mn)	18,665.51	(6.82%)	
Value (\$'mn)	12.90	(6.82%)	
Volume (units 'mn)	1,466.18	(19.74%)	
Deals	28,956.00	3.49%	N/A
Market Breadth	0.7x		N/A

Top Five Traded Volume

CORNERST recorded the highest traded volume.

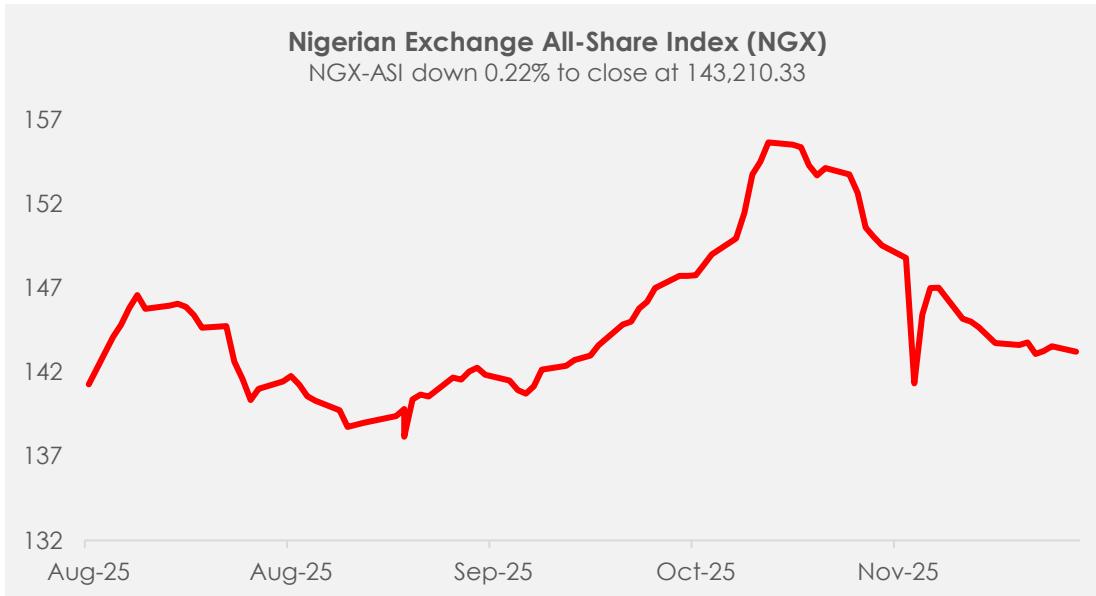
Symbol	Closing Price (N)	Daily Volume (Units)
CORNERST	5.53	908,817,489.00
WEMABANK	18.25	113,254,084.00
ACCESSCORP	21.00	93,915,421.00
FIDELITYBK	19.00	59,873,976.00
ZENITHBANK	60.00	25,019,107.00

Top Five Traded Value

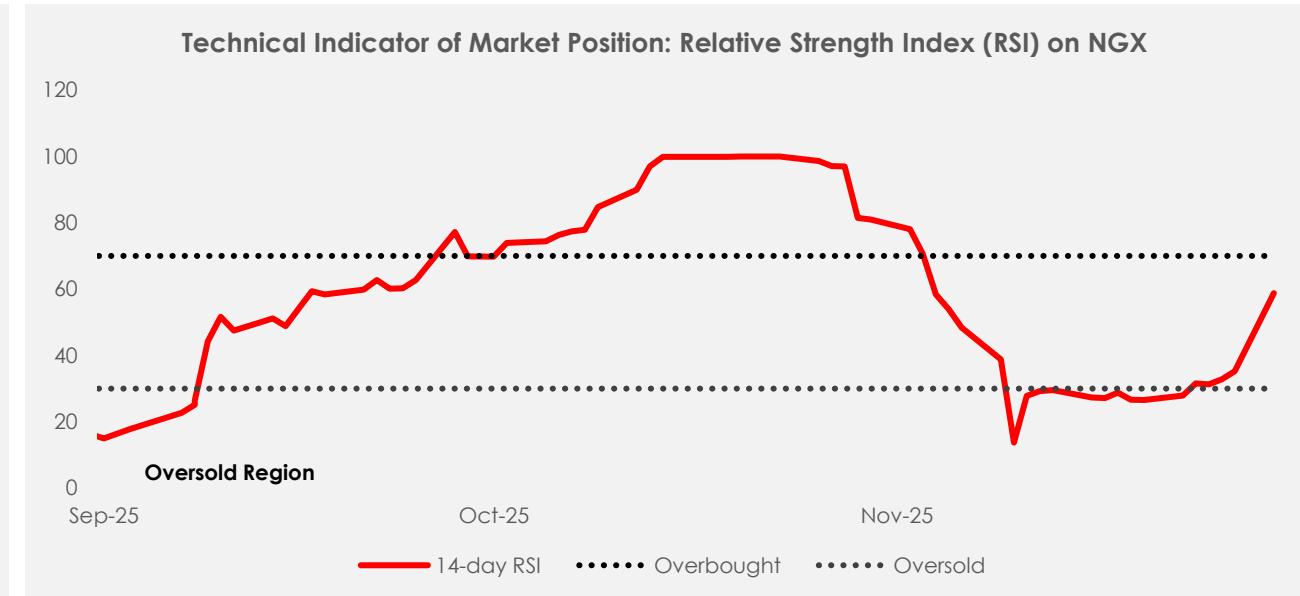
CORNERST recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
CORNERST	5.53	4,590,339,963.57
WEMABANK	18.25	2,071,668,810.20
ACCESSCORP	21.00	1,972,619,233.35
ZENITHBANK	60.00	1,501,566,682.80
FIDELITYBK	19.00	1,138,980,040.10

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stock futures edged higher on Monday, as investors weighed rising expectations for an interest rate cut by the Federal Reserve in December.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,849.09	0.42%	0.42%	16.71%
Dow Jones	47,716.42	0.42%	0.42%	12.56%
Nasdaq	23,365.69	0.34%	0.34%	11.39%
FSTE 100	9,701.85	(0.14%)	(0.14%)	17.45%
NIKKEI	49,303.28	(1.89%)	(1.89%)	25.43%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 4 rising and 4 falling.

Equities Market	Level	1 Day Change	YTD
BRVM	345.91	(0.38%)	25.50%
Egypt	40,693.92	1.64%	35.37%
Ghana	8,610.15	0.30%	76.78%
Morocco	427.69	(0.30%)	20.54%
MSCI FM	1,397.70	0.60%	40.49%
South Africa	111,358.11	0.48%	31.85%
Tunisia	13,127.59	(0.35%)	32.53%
Nigeria (NGX)	143,210.33	(0.22%)	38.80%

Sources: Bloomberg, United Capital Research

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.90%	0.90%
UK-10Y	4.5	0.59%	0.59%
JP-10Y	1.9	3.60%	3.60%
DE-10Y	2.7	1.24%	1.24%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.27%	0.27%	5.95%
EUR/USD	1.16	0.55%	0.55%	12.42%
JPY/USD	0.65	0.92%	0.92%	1.30%
CNY/USD	0.14	0.07%	0.07%	3.21%

Key:

YTD – Year to Date change

United Capital

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