

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in ORAC (+1.36%) and SAFC (+7.25%). As a result, the BRVM Composite Index (ICXCOMP) improved by 0.13% to close at 318.99 points. YTD returns settled at 15.57%, while market capitalisation closed at N12.30tn. Activity level in the market declined with the total value and volume of stocks traded declining by 42.86% and 54.98% to settle at XOF530.35mn and 0.37mn units, respectively.

Corporate Actions

- Sitab Côte D'ivoire: Draft resolutions to the Ordinary General Assembly
- Sonatel Senegal: Press release - Appointment to the management.
- National Lottery Of Benin: Draft resolutions to the Combined General Meeting

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change (%)
CFAC	690.00	740.00	7.25%
UNXC	760.00	815.00	7.24%
NEIC	600.00	615.00	2.50%
SIVC	575.00	595.00	3.48%
SOGC	7,530.00	7,745.00	2.86%

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change (%)
BNBC	1,890.00	1,800.00	(4.76%)
ORG	1,710.00	1,650.00	(3.51%)
TTLS	2,590.00	2,500.00	(3.47%)
SCRC	1,220.00	1,180.00	(3.28%)
STBC	19,600.00	19,005.00	(3.04%)

BRVM Performance Indicators

The market was bullish with the BRVM-CI climbing by 0.13% to close at 318.99 Points

Headline	Value	1 Day	YTD
BRVM CI	318.99	0.13%	15.57%
Mkt Cap (XOF'bn)	12,298.73	0.12%	20.97%
Mkt Cap (\$'mn)	21,904.60	0.50%	37.21%
Value (XOF'mn)	530,352,967.00	(42.86%)	
Value (\$'mn)	944,583.05	(42.64%)	N/A
Vol (Units' mn)	368,672.00	(54.98%)	
Mkt Breadth	0.6x		N/A

Top Five Traded Volume

ETIT recorded the highest traded volume

Symbol	Closing Price (XOF)	Daily Volume
ETIT	17.00	205,082.00
UNXC	2,540.00	47,494.00
SCRC	760.00	20,573.00
SAFC	4,885.00	18,575.00
FTSC	2,345.00	6,214.00

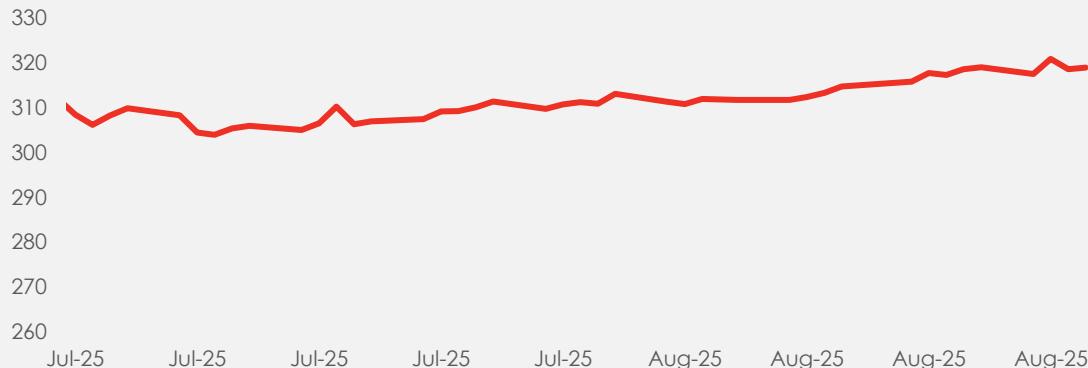
Top Five Traded Value

SNTS recorded the highest traded value

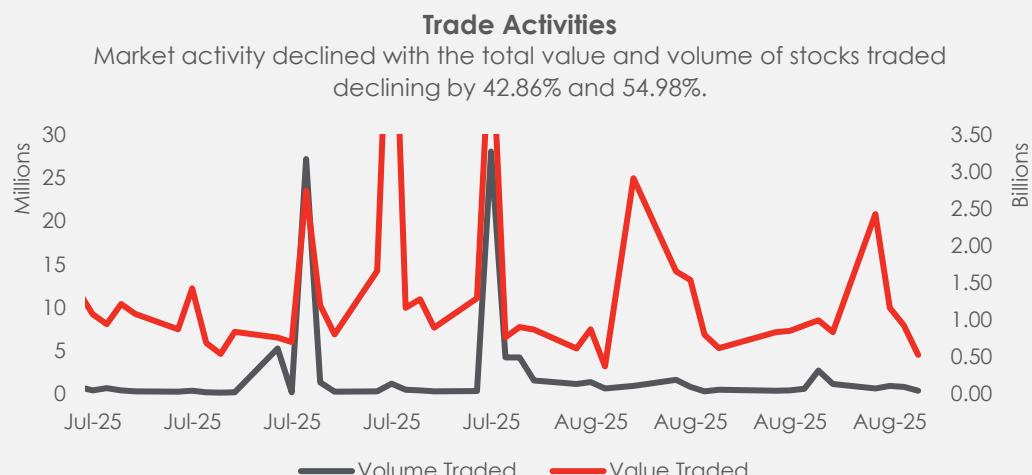
Symbol	Closing Price (XOF)	Daily Value
SNTS	25,000.00	39,650,545.00
UNXC	19,600.00	37,547,945.00
SMBC	2,540.00	35,594,470.00
SOGC	15,600.00	33,923,680.00
FTSC	4,885.00	30,339,610.00

BRVM-CI Performance Indicators

BRVM Composite Index (ICXCOMP)
ICXCOMP up by 0.13% to close at 318.99



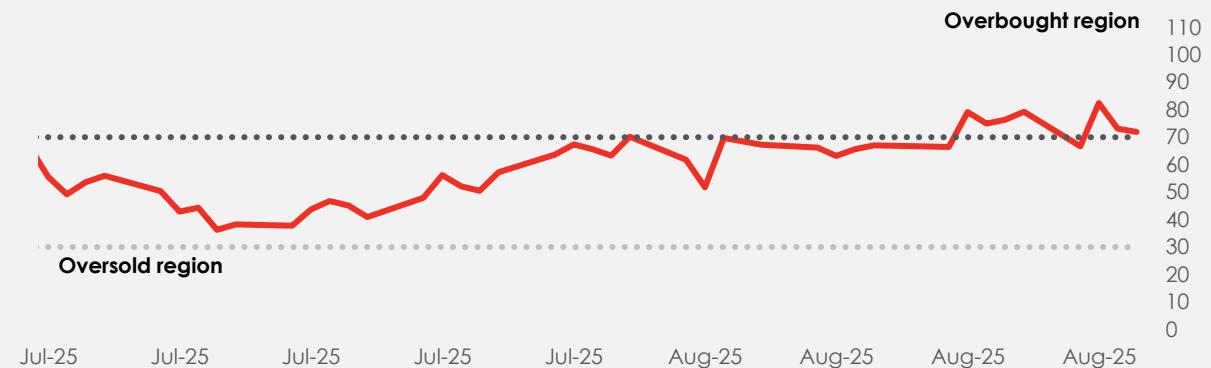
Trading Activity



Source: Bloomberg, United Capital Research

Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)
The RSI fell just above the Overbought region by 1.57% to settle at 71.95



Sector Performance

On a sectorial level, performance was mixed as Three (3) out of the Six (6) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month-to-date Change	Year-to-Date Change
Other Sector	(0.91%)	(3.88%)	(2.59%)
Agriculture	0.20%	4.65%	67.93%
Distribution	1.13%	4.73%	13.36%
Finance	(0.19%)	1.99%	22.22%
Industry	(0.67%)	0.53%	123.92%
Transport	1.07%	(1.74%)	5.41%

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Global Equities Market

US stocks edged lower on Thursday, trading either side of the flatline, as investors digested new US growth data as well as results from artificial intelligence major Nvidia.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,476.70	(0.10%)	0.20%	10.10%
Dow Jones	45,460.10	(0.20%)	(0.40%)	6.90%
Nasdaq	21,600.10	0.00%	0.50%	11.90%
FTSE 100	9,219.10	(0.40%)	(1.10%)	12.80%
NIKKEI	42,828.80	0.70%	0.50%	7.40%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Five (5) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yid
BRVM	319.10	0.10%	15.60%	n.a.	7.00%
Egypt	35,727.20	0.10%	20.10%	8.10	2.40%
Ghana	7,340.40	0.00%	50.10%	7.40	2.80%
Kenya	172.10	0.30%	39.30%	7.30	6.40%
Mauritius	2,444.30	(0.30%)	1.70%	6.60	4.80%
Morocco	470.3	0.90%	35.40%	n.a	2.10%
MSCI FM	700.5	0.10%	31.50%	n.a	3.50%
South Africa	101,984.10	0.00%	21.30%	14.90	3.30%
Tunisia	11,904.10	(0.20%)	19.60%	26.90	1.90%
Zimbabwe	46,281,720.00	0.00%	(4.90%)	na	6.20%
Nigeria (NGX)	140,557.24	(0.49%)	36.56%	7.42	3.00%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.2	(0.10%)	(0.20%)
UK-10Y	4.7	(0.20%)	0.10%
JP-10Y	1.6	(0.10%)	0.00%
DE-10Y	2.7	0.00%	(0.20%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.20%	0.00%	8.00%
EUR/USD	1.2	0.40%	(0.30%)	12.80%
JPY/USD	0.0	(0.30%)	0.00%	(6.50%)
CNY/USD	0.1	(0.30%)	(0.50%)	(2.30%)

Key:

YTD – Year to Date change