

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in ORAC (+1.36%) and SAFC (+7.25%). As a result, the BRVM Composite Index (ICXCOMP) improved by 0.13% to close at 318.99 points. YTD returns settled at 15.57%, while market capitalisation closed at N12.30tn. Activity level in the market declined with the total value and volume of stocks traded declining by 42.86% and 54.98% to settle at XOF530.35mn and 0.37mn units, respectively.

Corporate Actions

- Sitab Côte D'ivoire: Draft resolutions to the Ordinary General Assembly
- Sonatel Senegal: Press release - Appointment to the management.
- National Lottery Of Benin: Draft resolutions to the Combined General Meeting

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market yesterday

| Symbol | Opening Price (XOF) | Closing Price (XOF) | Change (%) |
|--------|---------------------|---------------------|------------|
| CFAC | 690.00 | 740.00 | 7.25% |
| UNXC | 760.00 | 815.00 | 7.24% |
| NEIC | 600.00 | 615.00 | 2.50% |
| SIVC | 575.00 | 595.00 | 3.48% |
| SOGC | 7,530.00 | 7,745.00 | 2.86% |

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market yesterday

| Symbol | Opening Price (XOF) | Closing Price (XOF) | Change (%) |
|--------|---------------------|---------------------|------------|
| BNBC | 1,890.00 | 1,800.00 | (4.76%) |
| ORGT | 1,710.00 | 1,650.00 | (3.51%) |
| TTLS | 2,590.00 | 2,500.00 | (3.47%) |
| SCRC | 1,220.00 | 1,180.00 | (3.28%) |
| STBC | 19,600.00 | 19,005.00 | (3.04%) |

BRVM Performance Indicators

The market was bullish with the BRVM-CI climbing by 0.13% to close at 318.99 Points

| Headline | Value | 1 Day | YTD |
|------------------|----------------|----------|--------|
| BRVM CI | 318.99 | 0.13% | 15.57% |
| Mkt Cap (XOF'bn) | 12,298.73 | 0.12% | 20.97% |
| Mkt Cap (\$'mn) | 21,904.60 | 0.50% | 37.21% |
| Value (XOF'mn) | 530,352,967.00 | (42.86%) | N/A |
| Value (\$'mn) | 944,583.05 | (42.64%) | |
| Vol (Units' mn) | 368,672.00 | (54.98%) | |
| Mkt Breadth | 0.6x | N/A | |

Top Five Traded Volume

ETIT recorded the highest traded volume

| Symbol | Closing Price (XOF) | Daily Volume |
|--------|---------------------|--------------|
| ETIT | 17.00 | 205,082.00 |
| UNXC | 2,540.00 | 47,494.00 |
| SCRC | 760.00 | 20,573.00 |
| SAFC | 4,885.00 | 18,575.00 |
| FTSC | 2,345.00 | 6,214.00 |

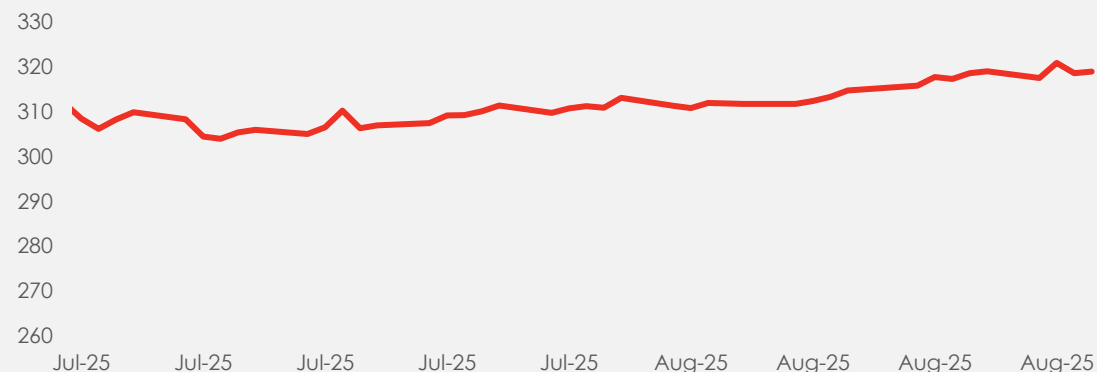
Top Five Traded Value

SNTS recorded the highest traded value

| Symbol | Closing Price (XOF) | Daily Value |
|--------|---------------------|---------------|
| SNTS | 25,000.00 | 39,650,545.00 |
| UNXC | 19,600.00 | 37,547,945.00 |
| SMBC | 2,540.00 | 35,594,470.00 |
| SOGC | 15,600.00 | 33,923,680.00 |
| FTSC | 4,885.00 | 30,339,610.00 |

BRVM-CI Performance Indicators

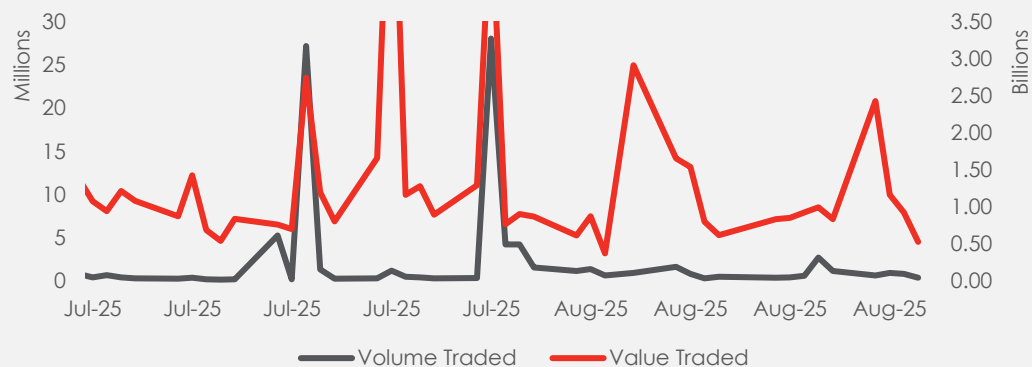
BRVM Composite Index (ICXCOMP)
ICXCOMP up by 0.13% to close at 318.99



Trading Activity

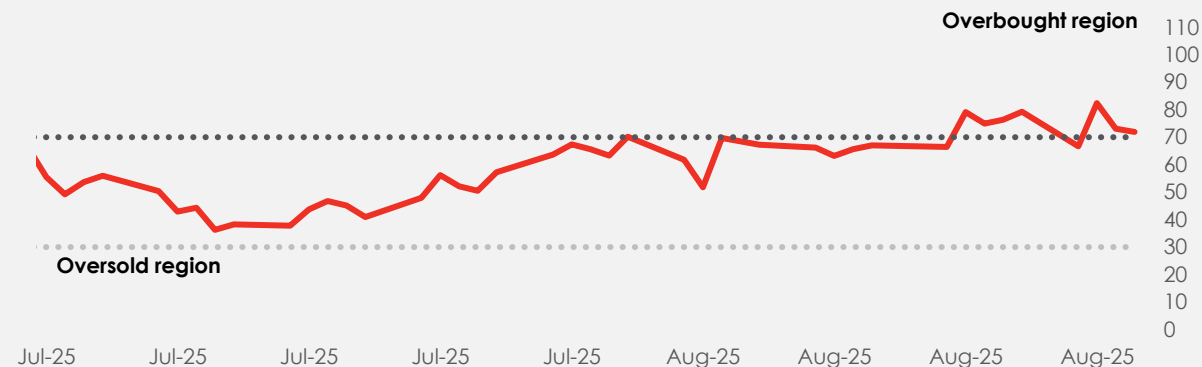
Trade Activities

Market activity declined with the total value and volume of stocks traded declining by 42.86% and 54.98%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)
The RSI fell just above the Overbought region by 1.57% to settle at 71.95



Sector Performance

On a sectorial level, performance was mixed as Three (3) out of the Six (6) sectors under our coverage closed in the green zone.

| Sectors | 1 Day Change | Month-to-date Change | Year-to-Date Change |
|--------------|--------------|----------------------|---------------------|
| Other Sector | (0.91%) | (3.88%) | (2.59%) |
| Agriculture | 0.20% | 4.65% | 67.93% |
| Distribution | 1.13% | 4.73% | 13.36% |
| Finance | (0.19%) | 1.99% | 22.22% |
| Industry | (0.67%) | 0.53% | 123.92% |
| Transport | 1.07% | (1.74%) | 5.41% |

Global Equities Market

US stocks edged lower on Thursday, trading either side of the flatline, as investors digested new US growth data as well as results from artificial intelligence major Nvidia.

| Index | Current | % Δ DoD | % Δ WTD | % Δ YTD |
|-----------|-----------|---------|---------|---------|
| S&P 500 | 6,476.70 | (0.10%) | 0.20% | 10.10% |
| Dow Jones | 45,460.10 | (0.20%) | (0.40%) | 6.90% |
| Nasdaq | 21,600.10 | 0.00% | 0.50% | 11.90% |
| FTSE 100 | 9,219.10 | (0.40%) | (1.10%) | 12.80% |
| NIKKEI | 42,828.80 | 0.70% | 0.50% | 7.40% |

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Five (5) Indices rose.

| Equities Market | Level | 1 Day Change | YTD | P/E (x) | Div. Yld |
|-----------------|---------------|--------------|---------|---------|----------|
| BRVM | 319.10 | 0.10% | 15.60% | n.a. | 7.00% |
| Egypt | 35,727.20 | 0.10% | 20.10% | 8.10 | 2.40% |
| Ghana | 7,340.40 | 0.00% | 50.10% | 7.40 | 2.80% |
| Kenya | 172.10 | 0.30% | 39.30% | 7.30 | 6.40% |
| Mauritius | 2,444.30 | (0.30%) | 1.70% | 6.60 | 4.80% |
| Morocco | 470.3 | 0.90% | 35.40% | n.a | 2.10% |
| MSCI FM | 700.5 | 0.10% | 31.50% | n.a | 3.50% |
| South Africa | 101,984.10 | 0.00% | 21.30% | 14.90 | 3.30% |
| Tunisia | 11,904.10 | (0.20%) | 19.60% | 26.90 | 1.90% |
| Zimbabwe | 46,281,720.00 | 0.00% | (4.90%) | na | 6.20% |
| Nigeria (NGX) | 140,557.24 | (0.49%) | 36.56% | 7.42 | 3.00% |

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index | Current | % Δ DoD | % Δ WTD |
|--------|---------|---------|---------|
| US-10Y | 4.2 | (0.10%) | (0.20%) |
| UK-10Y | 4.7 | (0.20%) | 0.10% |
| JP-10Y | 1.6 | (0.10%) | 0.00% |
| DE-10Y | 2.7 | 0.00% | (0.20%) |

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

| Currencies | Current | % Δ DoD | % Δ WTD | % Δ YTD |
|------------|---------|---------|---------|---------|
| GBP/USD | 1.4 | 0.20% | 0.00% | 8.00% |
| EUR/USD | 1.2 | 0.40% | (0.30%) | 12.80% |
| JPY/USD | 0.0 | (0.30%) | 0.00% | (6.50%) |
| CNY/USD | 0.1 | (0.30%) | (0.50%) | (2.30%) |

Key:

YTD – Year to Date change