

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in STAC (-7.39%) and FTSC (-7.33%). As a result, the BRVM Composite Index (ICXCOMP) declined by 0.16% to close at 347.22 points. YTD returns settled at 25.80%, while market capitalisation closed at XOF13.39tn. Activity level in the market declined with the total value and volume of stocks traded declining by 59.97% and 68.02% to settle at XOF0.95bn and 0.33mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Nineteen (19) stocks that appreciated in the market today.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SICC	3,390.00	3,640.00	7.37%
CFAC	1,580.00	1,695.00	7.28%
CABC	2,065.00	2,210.00	7.02%
ABJC	2,340.00	2,500.00	6.84%
SPHC	7,790.00	8,095.00	3.92%

Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
STAC	1,150.00	1,065.00	(7.39%)
FTSC	2,250.00	2,085.00	(7.33%)
UNXC	1,545.00	1,495.00	(3.24%)
ORGT	2,525.00	2,455.00	(2.77%)
NTLC	11,800.00	11,500.00	(2.54%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	347.22	(0.16%)	25.80%
Mkt Cap (XOF'bn)	13,387.46	(0.16%)	31.68%
Mkt Cap (\$'mn)	22,643.79	(0.33%)	41.84%
Value (XOF)	948,232,247.00	(59.97%)	N/A
Value (\$)	1,603,856.85	(60.04%)	
Vol (Units)	331,862.00	(68.02%)	
Mkt Breadth	1.0x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	23.00	184,136.00
SCRC	900.00	16,647.00
SDSC	1,480.00	12,164.00
FTSC	2,085.00	10,228.00
BOAM	3,995.00	7,599.00

Top Five Traded Value

BICC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
BICC	20,150.00	103,162,085.00
SGBC	26,400.00	87,000,045.00
STBC	19,495.00	30,990,170.00
SIBC	5,750.00	30,543,230.00
BOAM	3,995.00	30,030,050.00

Global Equities Market

US markets were closed on Thursday for the Thanksgiving holiday.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,812.61	0.00%	3.17%	16.09%
Dow Jones	47,427.12	0.00%	2.56%	11.88%
Nasdaq	25,236.94	0.00%	4.11%	20.32%
FSTE 100	9,685.33	(0.06%)	1.53%	17.25%
NIKKEI	50,167.10	1.23%	3.17%	27.63%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 4 indices rising and 4 falling.

Equities Market	Level	1 Day Change	YTD
BRVM	347.22	(0.16%)	25.80%
Egypt	40,039.24	1.27%	33.20%
Ghana	8,580.89	(0.35%)	76.18%
Morocco	429.01	0.21%	20.92%
MSCI FM	1,385.71	0.08%	39.28%
South Africa	111,088.40	(0.69%)	31.53%
Tunisia	13,072.36	(0.53%)	31.97%
Nigeria (NGX)	143,239.23	0.12%	39.17%

Sources: Bloomberg, United Capital Research

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.08%	(1.53%)
UK-10Y	4.5	0.88%	(1.98%)
JP-10Y	1.8	(0.99%)	0.62%
DE-10Y	2.6	(0.27%)	0.81%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.04%)	1.06%	5.75%
EUR/USD	1.16	0.00%	0.71%	11.97%
JPY/USD	0.64	0.12%	0.07%	0.37%
CNY/USD	0.14	(0.07%)	0.36%	3.07%

Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com