

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in ORAC (-1.38%) and ETIT (-5.88%). As a result, the BRVM Composite Index (ICXCOMP) declined by 0.48% to close at 317.51 points. YTD returns settled at 15.03%, while market capitalisation closed at N12.24tn. Activity level in the market was mixed with the total value of stocks traded improving by 190.78% to settle at XOF2.43bn. Meanwhile, the volume of stocks traded fell by 42.58% to settle at 0.66mn units, respectively.

Corporate Actions

- Sitab Côte D'Ivoire: Draft resolutions to the Ordinary General Assembly
- Sonatel Senegal: Press release - Appointment to the management.
- National Lottery Of Benin: Draft resolutions to the Combined General Meeting

Top Five Gainers

The top Five (5) gainers out of Twenty-One (21) stocks that appreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change (%)
NEIC	560.00	600.00	7.14%
UNXC	710.00	745.00	4.93%
STAC	620.00	645.00	4.03%
SICC	3,300.00	3,425.00	3.79%
CABC	1,265.00	1,305.00	3.16%

Top Five Losers

The top Five (5) losers out of Seventeen (17) stocks that depreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change (%)
ETIT	17.00	16.00	(5.88%)
TTLC	2,580.00	2,455.00	(4.84%)
ECOC	11,990.00	11,705.00	(2.38%)
SHEC	1,175.00	1,150.00	(2.13%)
BICC	16,240.00	16,000.00	(1.48%)

BRVM Performance Indicators

The market was bearish with the BRVM-CI declining by 0.48% to close at 317.51 Points

Headline	Value	1 Day	YTD
BRVM CI	317.51	(0.48%)	15.03%
Mkt Cap (XOF'bn)	12,241.73	(0.48%)	20.41%
Mkt Cap (\$'mn)	21,508.34	(0.65%)	34.73%
Value (XOF'mn)	2,429,481,620.00	190.78%	N/A
Value (\$'mn)	4,268,524.69	190.26%	
Vol (Units' mn)	658,462.00	(42.58%)	
Mkt Breadth	1.2x		N/A

Top Five Traded Volume

ETIT recorded the highest traded volume

Symbol	Closing Price (XOF)	Daily Volume
ETIT	16.00	340,701.00
TTLC	2,455.00	69,828.00
UNXC	745.00	41,033.00
CFAC	660.00	34,277.00
SNTS	24,800.00	26,010.00

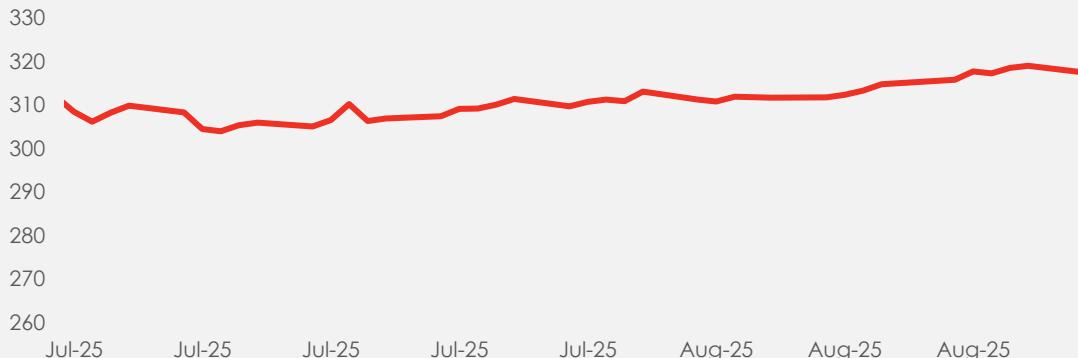
Top Five Traded Value

SNTS recorded the highest traded value

Symbol	Closing Price (XOF)	Daily Value
SNTS	24,800.00	648,373,470.00
NTLC	12,500.00	188,851,505.00
TTLC	2,455.00	175,565,975.00
STBC	21,490.00	66,498,825.00
BOAC	6,390.00	53,730,440.00

BRVM-CI Performance Indicators

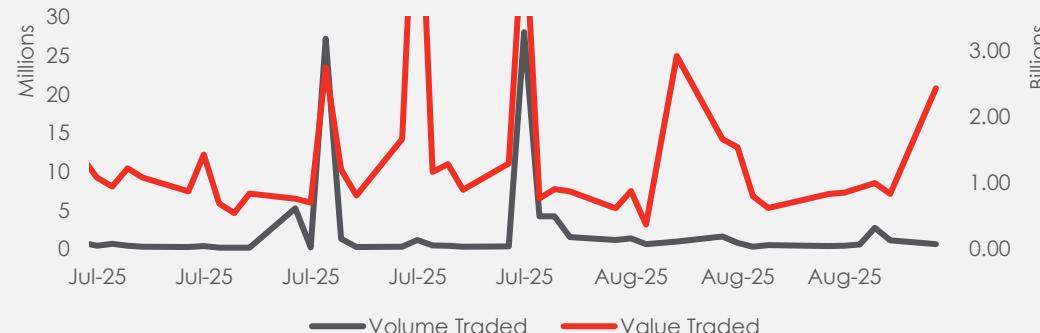
BRVM Composite Index (ICXCOMP)
ICXCOMP down by 0.48% to close at 317.51



Trading Activity

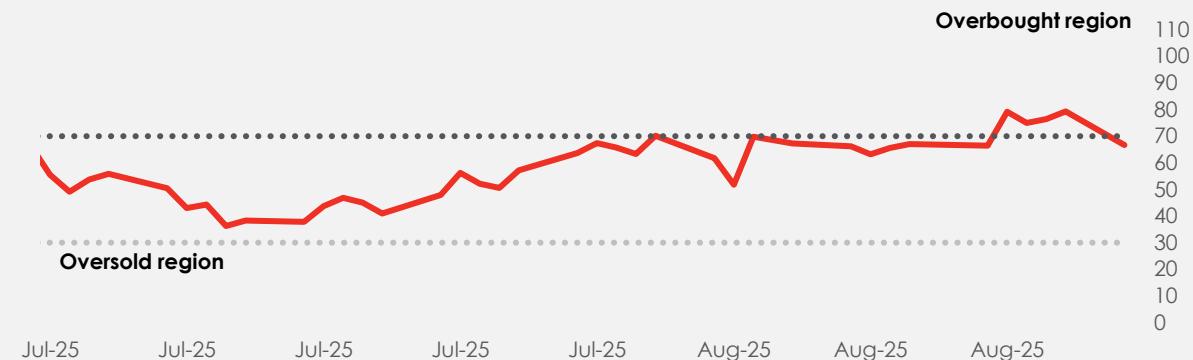
Trade Activities

Market activity was mixed with the total value of stocks traded climbed by 190.78%. Meanwhile, the total volume of stocks traded declined by 42.58%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)
The RSI fell just below the Overbought region by 15.91% to settle at 66.64



Sector Performance

On a sectorial level, performance was mixed as Three (3) out of the Six (6) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month-to-date Change	Year-to-Date Change
Other Sector	0.55%	(3.26%)	(1.97%)
Agriculture	(0.53%)	4.16%	67.15%
Distribution	(1.83%)	0.65%	8.94%
Finance	(0.70%)	1.66%	21.82%
Industry	0.20%	3.03%	129.49%
Transport	0.32%	6.95%	14.72%

Global Equities Market

US stock indices fell on Monday after a strong rally, following Fed Chair Powell's dovish comments signaling upcoming rate cuts.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,461.10	(0.10%)	(0.10%)	9.90%
Dow Jones	45,444.50	(0.40%)	(0.40%)	6.80%
Nasdaq	21,507.00	0.00%	0.00%	11.40%
FTSE 100	9,321.40	0.10%	0.00%	14.10%
NIKKEI	42,807.80	0.40%	0.40%	7.30%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Six (6) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	319.40	0.40%	15.90%	n.a.	6.70%
Egypt	35,810.60	0.00%	19.80%	8.10	2.30%
Ghana	7,347.00	(0.10%)	50.00%	7.60	2.80%
Kenya	170.00	0.70%	37.70%	7.30	6.50%
Mauritius	2,459.60	(0.10%)	2.40%	6.60	4.80%
Morocco	464.1	1.90%	33.60%	n.a	2.20%
MSCI FM	697.7	0.00%	30.90%	n.a	3.60%
South Africa	102,881.00	0.50%	21.50%	15.20	3.30%
Tunisia	11,832.10	0.10%	18.80%	26.70	1.90%
Zimbabwe	46,182,560.00	0.00%	(5.10%)	na	6.20%
Nigeria (NGX)	141,439.77	0.31%	37.42%	7.39	3.00%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.30%	0.30%
UK-10Y	4.7	(0.30%)	0.00%
JP-10Y	1.6	0.00%	0.00%
DE-10Y	2.8	0.50%	0.50%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	(0.10%)	(0.10%)	7.90%
EUR/USD	1.2	(0.10%)	(0.10%)	13.00%
JPY/USD	0.0	0.30%	0.30%	(6.20%)
CNY/USD	0.1	(0.20%)	(0.20%)	(2.00%)

Key:

YTD – Year to Date change