

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in SHEC (-6.74%) and SPHC (-5.66%). As a result, the BRVM Composite Index (ICXCOMP) declined by 0.35% to close at 339.58 points. YTD returns settled at 23.03%, while market capitalisation closed at XOF13.09tn. Activity level in the market was mixed with the total value of stocks traded improving by 8.49% to settle at XOF0.94bn. Meanwhile, the total volume of stocks traded declined by 16.46% to settle at 0.39mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Seventeen (17) stocks that appreciated in the market yesterday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
CABC	2,200.00	2,365.00	7.50%
STAC	1,155.00	1,240.00	7.36%
SIVC	1,655.00	1,775.00	7.25%
BOAN	2,600.00	2,750.00	5.77%
NEIC	945.00	990.00	4.76%

Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market yesterday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SHEC	1,410.00	1,315.00	(6.74%)
SPHC	7,420.00	7,000.00	(5.66%)
CIEC	2,445.00	2,345.00	(4.09%)
CFAC	1,450.00	1,400.00	(3.45%)
SCRC	1,115.00	1,080.00	(3.14%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	339.58	(0.35%)	23.03%
Mkt Cap (XOF'bn)	13,092.66	(0.35%)	28.78%
Mkt Cap (\$'mn)	23,390.19	(0.35%)	46.52%
Value (XOF)	942,925,013.00	8.49%	N/A
Value (\$)	1,684,546.70	8.49%	
Vol (Units)	392,185.00	(16.46%)	
Mkt Breadth	0.8x		N/A

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	23.00	177,638.00
SIVC	1,775.00	86,341.00
LNBB	3,995.00	16,386.00
UNXC	1,395.00	13,334.00
CFAC	1,400.00	11,312.00

Top Five Traded Value

SGBC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SGBC	27,800.00	203,247,045.00
SIVC	1,775.00	145,161,665.00
SPHC	7,000.00	70,896,960.00
SNTS	25,000.00	66,375,680.00
LNBB	3,995.00	63,926,720.00

Global Equities Market

US stocks traded slightly lower on Tuesday after a stronger-than-expected Q3 GDP report, as investors worried that resilient growth could prompt the Federal Reserve to slow the pace of interest rate cuts.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,880.90	0.04%	0.68%	17.25%
Dow Jones	48,314.18	(0.10%)	0.37%	13.97%
Nasdaq	25,471.67	0.04%	0.50%	21.43%
FTSE 100	9,848.65	(0.18%)	(0.49%)	19.23%
NIKKEI	50,412.87	0.02%	1.83%	28.25%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	339.58	(0.35%)	23.03%
Egypt	41,419.32	0.77%	37.79%
Ghana	8,743.52	(0.18%)	79.52%
Morocco	430.19	(0.10%)	21.25%
MSCI FM	1,452.83	0.77%	46.03%
South Africa	116,707.48	0.69%	38.18%
Tunisia	13,271.34	0.04%	33.98%
Nigeria (NGX)	153,354.13	0.59%	48.99%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.36%	0.84%
UK-10Y	4.5	(0.11%)	(0.46%)
JP-10Y	2.0	(1.82%)	1.14%
DE-10Y	2.8	(0.95%)	(1.02%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.35	0.22%	0.85%	7.80%
EUR/USD	1.18	0.13%	0.56%	13.72%
JPY/USD	0.64	0.45%	0.89%	0.32%
CNY/USD	0.14	0.14%	0.21%	3.87%

Key:

YTD – Year to Date change

United Capital

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