

BRVM Market Summary

On Friday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in SLBC (-5.25%) and ECOC (-4.38%). As a result, the BRVM Composite Index (ICXCOMP) declined by 0.04% to close at 344.28 points. YTD returns settled at 24.73%, while market capitalisation closed at XOF13.27tn. Activity level in the market was mixed with the total value of stocks traded declining by 2.08% to settle at XOF1.20bn. Meanwhile, the total volume of stocks traded improved by 262.35% to settle at 1.07mn units, respectively.

BRVM Performance Indicators

| Headline | Value | 1 Day | YTD |
|------------------|------------------|---------|--------|
| BRVM CI | 344.28 | (0.04%) | 24.73% |
| Mkt Cap (XOF'bn) | 13,274.16 | (0.04%) | 30.57% |
| Mkt Cap (\$'mn) | 22,605.09 | (0.21%) | 41.60% |
| Value (XOF) | 1,200,429,681.00 | (2.08%) | N/A |
| Value (\$) | 2,044,258.85 | (2.25%) | |
| Vol (Units) | 1,073,613.00 | 262.35% | |
| Mkt Breadth | 1.1x | | N/A |

Top Five Gainers

The top Five (5) gainers out of Nineteen (19) stocks that appreciated in the market today.

| Symbol | Opening Price (XOF) | Closing Price (XOF) | Change |
|--------|---------------------|---------------------|--------|
| SHEC | 1,405.00 | 1,510.00 | 7.47% |
| BICB | 4,950.00 | 5,200.00 | 5.05% |
| BICC | 19,500.00 | 20,250.00 | 3.85% |
| NTLC | 11,500.00 | 11,850.00 | 3.04% |
| UNXC | 1,430.00 | 1,470.00 | 2.80% |

Top Five Losers

The top Five (5) losers out of Eighteen (18) stocks that depreciated in the market today.

| Symbol | Opening Price (XOF) | Closing Price (XOF) | Change |
|--------|---------------------|---------------------|---------|
| SLBC | 28,500.00 | 27,005.00 | (5.25%) |
| ECOC | 16,000.00 | 15,300.00 | (4.38%) |
| STAC | 1,150.00 | 1,100.00 | (4.35%) |
| CFAC | 1,515.00 | 1,480.00 | (2.31%) |
| SDSC | 1,500.00 | 1,475.00 | (1.67%) |

Top Five Traded Volume

ETIT recorded the highest traded volume.

| Symbol | Closing Price (XOF) | Daily Volume |
|--------|---------------------|--------------|
| ETIT | 24.00 | 946,885.00 |
| SDSC | 1,475.00 | 15,727.00 |
| SHEC | 1,510.00 | 12,693.00 |
| BOAB | 5,150.00 | 9,599.00 |
| SGBC | 26,500.00 | 7,096.00 |

Top Five Traded Value

SGBC recorded the highest traded value.

| Symbol | Closing Price (XOF) | Daily Value |
|--------|---------------------|----------------|
| SGBC | 26,500.00 | 188,909,185.00 |
| STBC | 19,700.00 | 71,533,440.00 |
| SNTS | 25,100.00 | 57,088,725.00 |
| BOAB | 5,150.00 | 48,833,845.00 |
| NSBC | 11,990.00 | 38,206,740.00 |

Global Equities Market

US stocks closed sharply higher on Friday as rising expectations of a December interest rate cut by the Federal Reserve offset concerns over lofty tech valuations.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500 | 6,602.99 | 0.98% | (2.51%) | 11.87% |
| Dow Jones | 46,301.80 | 0.99% | (2.76%) | 8.15% |
| Nasdaq | 24,305.50 | 0.72% | (11.42%) | 5.61% |
| FSTE 100 | 9,539.71 | 0.13% | (1.97%) | 15.10% |
| NIKKEI | 48,625.88 | (2.40%) | (3.48%) | 23.71% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with 4 indices falling.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|--------|
| BRVM | 344.28 | (0.04%) | 24.73% |
| Egypt | 40,302.39 | 0.00% | 34.07% |
| Ghana | 8,496.86 | 0.87% | 74.45% |
| Morocco | 418.91 | 0.04% | 18.07% |
| MSCI FM | 1,362.60 | (0.59%) | 36.96% |
| South Africa | 109,412.03 | (2.24%) | 29.54% |
| Tunisia | 13,267.99 | 0.56% | 33.95% |
| Nigeria (NGX) | 143,722.62 | (0.32%) | 39.29% |

Sources: Bloomberg, United Capital Research

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.1 | (1.29%) | (2.03%) |
| UK-10Y | 4.5 | (0.83%) | (0.70%) |
| JP-10Y | 1.8 | (1.98%) | 4.58% |
| DE-10Y | 2.7 | (1.25%) | 2.32% |

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | Δ YTD |
|------------|---------|--------------|---------------------|--------|
| GBP/USD | 1.31 | (0.30%) | (0.71%) | 4.49% |
| EUR/USD | 1.15 | 3.23% | (0.96%) | 11.15% |
| JPY/USD | 0.64 | 0.41% | (1.52%) | -0.04% |
| CNY/USD | 0.14 | 0.07% | (0.14%) | 2.70% |

Key:

YTD – Year to Date change

United Capital

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