

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in CABC (-3.89%) and SHEC (-3.85%). As a result, the BRVM Composite Index (ICXCOMP) declined by 0.34% to close at 345.97 points. YTD returns settled at 25.34%, while market capitalisation closed at XOF13.34tn. Activity level in the market declined with the total value and volume of stocks traded declining by 50.67% and 60.95% to settle at XOF0.95bn and 0.33mn units, respectively.

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	345.97	(0.34%)	25.34%
Mkt Cap (XOF'bn)	13,339.28	(0.34%)	31.21%
Mkt Cap (\$'mn)	23,820.14	(0.52%)	49.21%
Value (XOF)	925,579,171.00	(52.15%)	N/A
Value (\$)	1,652,819.95	(52.24%)	
Vol (Units)	331,884.00	(60.95%)	
Mkt Breadth	0.7x		N/A

Top Five Gainers

The top Five (5) gainers out of Fifteen (15) stocks that appreciated in the market yesterday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SIVC	1,160.00	1,245.00	7.33%
ETIT	22.00	23.00	4.55%
ABJC	3,060.00	3,180.00	3.92%
BICB	4,850.00	4,995.00	2.99%
FTSC	2,230.00	2,295.00	2.91%

Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market Yesterday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
CABC	2,445.00	2,350.00	(3.89%)
SHEC	1,560.00	1,500.00	(3.85%)
ONTBF	2,505.00	2,415.00	(3.59%)
SIBC	5,790.00	5,650.00	(2.42%)
ORAC	15,095.00	14,800.00	(1.95%)

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	22.00	189,913.00
FTSC	2,295.00	20,982.00
BOAM	2,495.00	11,683.00
SCRC	2,505.00	9,185.00
SDSC	2,230.00	7,528.00

Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	1,160.00	148,356,020.00
SGBC	2,495.00	118,528,365.00
ECOC	25,105.00	85,782,305.00
ORAC	2,505.00	81,192,340.00
PALC	15,095.00	51,325,535.00

Global Equities Market

US stocks slipped on Tuesday after data broadly signaled a cooling US economy, paving the way for more monetary policy easing by the Federal Reserve next year.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,816.51	(0.16%)	(1.22%)	16.15%
Dow Jones	48,416.56	(0.09%)	(0.59%)	14.21%
Nasdaq	23,057.41	(0.59%)	(2.27%)	9.92%
FTSE 100	9,684.19	(0.59%)	(0.14%)	17.24%
NIKKEI	49,383.29	(1.56%)	(2.86%)	25.63%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 4 indices rising and 4 falling.

Equities Market	Level	1 Day Change	YTD
BRVM	345.97	(0.34%)	25.34%
Egypt	42,002.37	(1.06%)	39.73%
Ghana	8,678.15	0.12%	78.17%
Morocco	426.65	(0.35%)	20.25%
MSCI FM	1,413.19	0.53%	42.04%
South Africa	112,863.01	(0.35%)	33.63%
Tunisia	13,193.61	0.06%	33.20%
Nigeria (NGX)	149,459.11	0.01%	45.21%

Sources: United Capital Research and Various Sources

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.34%	1.53%
UK-10Y	4.5	1.20%	2.36%
JP-10Y	1.9	(0.51%)	(0.20%)
DE-10Y	2.9	0.85%	3.05%

Global Currency Market

The US Dollar recorded bearish performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	0.29%	0.58%	7.24%
EUR/USD	1.18	0.22%	1.08%	13.72%
JPY/USD	0.65	0.08%	0.23%	1.34%
CNY/USD	0.14	0.07%	0.42%	3.65%

Key:

YTD – Year to Date change

United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

WAEMU Region Office:

Asset Management WAEMU Region

Ucamwalstaff@unitedcapitalplcgroup.com

Director, Regional Operations (Africa)

Ejikeme.Okoli@unitedcapitalplcgroup.com

Managing Director, Africa operations

labas.bamba@unitedcapitalplcgroup.com

Research

research@unitedcapitalplcgroup.com

Nigeria Office:

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com

Wealth Management

WealthManagement@unitedcapitalplcgroup.com