

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in ETIT (+5.88%) and NSBC (+3.14%). As a result, the BRVM Composite Index (ICXCOMP) improved by 0.13% to close at 322.09 points. YTD returns settled at 16.69%, while market capitalisation closed at XOF12.42tn. Activity level in the market improved with the total value of stocks traded climbing by 86.96% and 126.88% to settle at XOF1.53bn and 0.79mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Three (23) stocks that appreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
STAC	815.00	875.00	7.36%
BNBC	1,400.00	1,495.00	6.79%
SCRC	1,245.00	1,325.00	6.43%
ETIT	17.00	18.00	5.88%
NSBC	10,180.00	10,500.00	3.14%

Top Five Losers

The top Five (5) losers out of Thirteen (13) stocks that depreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
UNLC	29,995.00	27,750.00	(7.48%)
SMBC	9,695.00	9,200.00	(5.11%)
CBIBF	10,000.00	9,900.00	(1.00%)
BICC	15,500.00	15,400.00	(0.65%)
FTSC	4,790.00	4,760.00	(0.63%)

BRVM Performance Indicators

Headline	Value	1 Day Change	Year-to-Date Change
BRVM CI	322.09	0.13%	16.69%
Mkt Cap (XOF'bn)	12,418.53	0.13%	22.15%
Mkt Cap (\$'mn)	22,356.12	0.77%	40.04%
Value (XOF)	1,527,394,104.00	86.96%	N/A
Value (\$)	2,749,649.19	88.15%	
Vol (Units)	793,380.00	126.88%	
Mkt Breadth	1.8x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume

Symbol	Closing Price (XOF)	Daily Volume
ETIT	18.00	681,854.00
UNXC	1,000.00	13,541.00
FTSC	4,760.00	12,752.00
BOAM	3,995.00	10,630.00
ONTBF	2,280.00	7,214.00

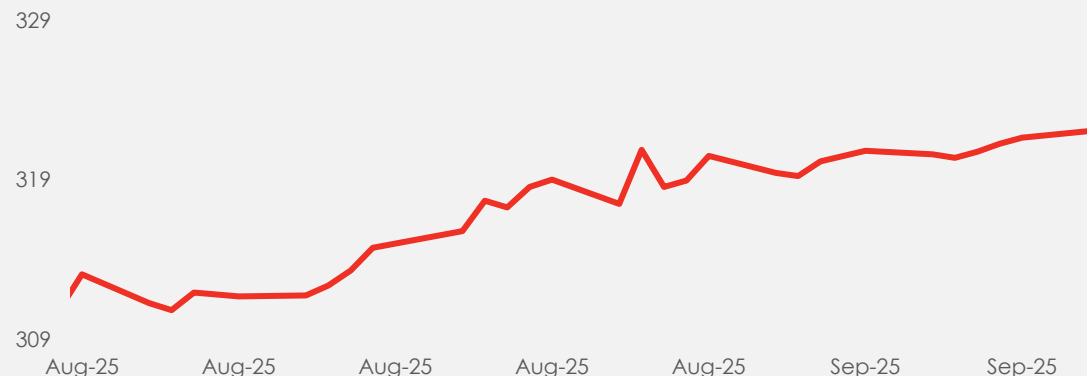
Top Five Traded Value

SNTS recorded the highest traded value

Symbol	Closing Price (XOF)	Daily Value
SNTS	25,800.00	78,762,620.00
FTSC	4,760.00	60,972,775.00
BOAC	7,800.00	43,849,510.00
BOAM	4,790.00	42,210,645.00
BOAS	2,350.00	25,729,465.00

BRVM-CI Performance Indicators

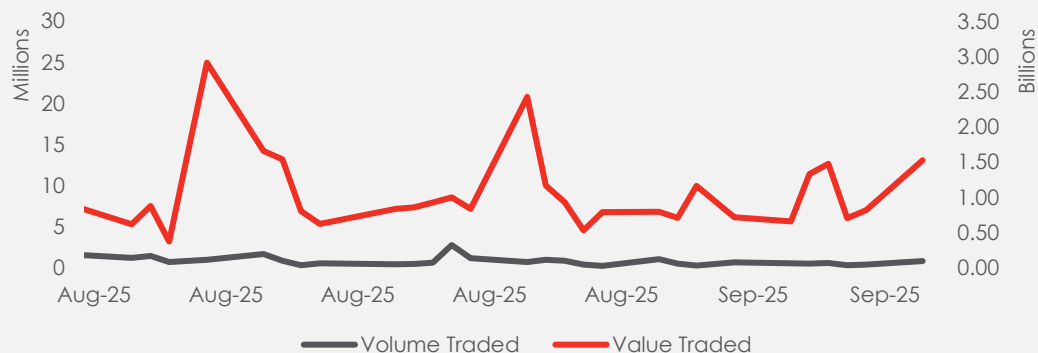
BRVM Composite Index (ICXCOMP)
ICXCOMP up by 0.13% to close at 322.09



Trading Activity

Trade Activities

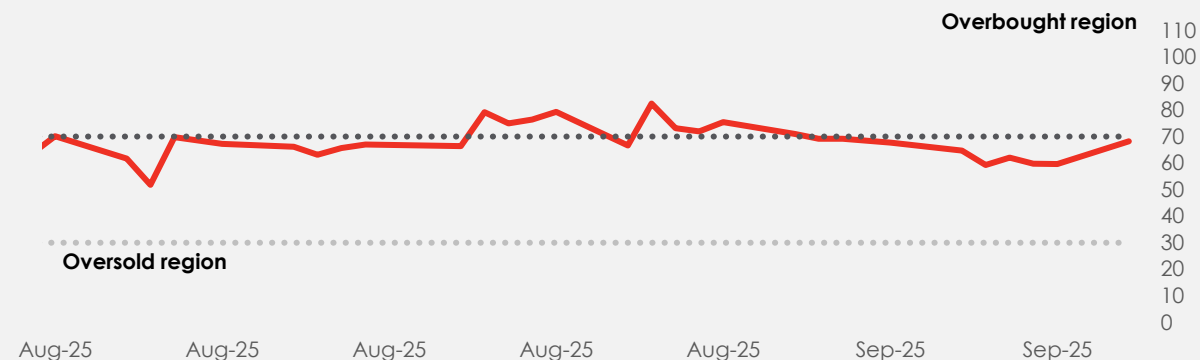
Market activity climbed with the total value and volume of stocks traded climbing by 86.96% and 126.88%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)

The RSI rose by 14.34% to settle at 68.17



Sector Performance

On a sectorial level, performance was bullish as Five (5) out of the Six (6) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month-to-date Change	Year-to-Date Change
Agriculture	1.23%	2.55%	71.45%
Distribution	1.49%	2.26%	19.46%
Finance	0.67%	5.46%	30.05%
Industry	(1.62%)	(11.28%)	94.22%
Other Sector	0.86%	(3.12%)	(5.85%)
Transport	1.40%	2.11%	8.39%

Global Equities Market

US stocks edged higher on Monday, adding to recent gains ahead of the conclusion of this week's Federal Reserve policy meeting.

Index	Current	1 Day Change	Week-to-date Change	Year-to-Date Change
S&P 500	6,606.20	0.30%	0.30%	12.30%
Dow Jones	45,931.80	0.20%	0.20%	8.00%
Nasdaq	22,283.20	0.60%	0.60%	15.40%
FTSE 100	9,270.50	(0.10%)	(0.10%)	13.40%
NIKKEI	44,768.10	0.90%	0.00%	12.20%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with Eight (8) indices rising.

Equities Market	Level	1 Day Change	Year-to-Date Change	P/E (x)	Div. Yld
BRVM	321.70	0.00%	16.60%	n.a.	6.90%
Egypt	35,165.80	0.20%	18.20%	8.00	2.40%
Ghana	7,323.40	0.70%	49.80%	7.30	2.80%
Kenya	179.00	0.20%	45.00%	7.60	6.50%
Mauritius	2,465.80	0.20%	2.60%	6.60	4.80%
Morocco	458.6	(0.30%)	32.00%	n.a	1.90%
MSCI FM	712.2	0.30%	33.70%	n.a	3.50%
Nigeria (NGX)	141,701.01	0.82%	37.67%	7.38	3.30%
South Africa	104,459.70	0.00%	24.20%	15.30	3.30%
Tunisia	12,154.10	0.70%	22.10%	26.20	1.90%
Zimbabwe	46,283,376.90	0.70%	(4.90%)	na	6.20%

Source: Bloomberg, United Capital Research

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-date Change
US-10Y	4.0%	(0.30%)	(0.30%)
UK-10Y	4.6%	(0.30%)	(0.30%)
JP-10Y	1.6%	0.10%	0.10%
DE-10Y	2.7%	(0.20%)	(0.20%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-date Change	Year-to-Date Change
GBP/USD	1.4	0.30%	0.30%	8.70%
EUR/USD	1.2	0.20%	0.20%	13.60%
JPY/USD	0.0	(0.20%)	(0.20%)	(6.30%)
CNY/USD	0.1	(0.10%)	(0.10%)	(2.50%)

Key:

YTD – Year to Date change