

BRVM Market Summary

On Friday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in SIVC (+7.46%) and ABJC (+7.34%). As a result, the BRVM Composite Index (ICXCOMP) improved by 0.13% to close at 347.81 points. YTD returns settled at 26.01%, while market capitalisation closed at XOF13.41tn. Activity level in the market improved with the total value and volume of stocks traded climbing by 403.52% and 51.96% to settle at XOF3.71bn and 0.33mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Eighteen (18) stocks that appreciated in the market on Friday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SIVC	1,005.00	1,080.00	7.46%
ABJC	2,655.00	2,850.00	7.34%
CABC	2,200.00	2,300.00	4.55%
BOAB	5,805.00	5,965.00	2.76%
SLBC	26,125.00	26,700.00	2.20%

Top Five Losers

The top Five (5) losers out of Twenty-Three (23) stocks that depreciated in the market on Friday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SAFC	3,450.00	3,240.00	(6.09%)
CFAC	1,515.00	1,425.00	(5.94%)
SCRC	1,040.00	1,000.00	(3.85%)
ECOC	15,800.00	15,210.00	(3.73%)
STAC	1,100.00	1,070.00	(2.73%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	347.81	0.13%	26.01%
Mkt Cap (XOF'bn)	13,410.06	0.13%	31.90%
Mkt Cap (\$'mn)	24,000.11	0.53%	50.34%
Value (XOF)	3,711,211,909.00	403.52%	N/A
Value (\$)	6,641,989.99	405.54%	
Vol (Units)	327,092.00	51.96%	
Mkt Breadth	0.8x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	22.00	246,169.00
CFAC	1,425.00	15,003.00
CIEC	2,500.00	8,608.00
BNBC	1,360.00	4,382.00
SIVC	1,080.00	3,408.00

Top Five Traded Value

STBC recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
STBC	19,500.00	54,669,710.00
SNTS	25,500.00	28,586,455.00
ECOC	15,210.00	27,853,915.00
CFAC	1,425.00	22,192,090.00
CIEC	2,500.00	21,518,905.00

### Global Equities Market

US stocks traded in a positive manner on Friday, with the Federal Reserve rate cut boosting overall sentiment.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,901.00	0.21%	0.64%	17.59%
Dow Jones	48,704.01	1.34%	1.78%	14.89%
Nasdaq	23,593.86	(0.25%)	0.38%	12.48%
FTSE 100	9,697.80	0.45%	(0.16%)	17.41%
NIKKEI	50,836.55	1.37%	0.68%	29.33%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 6 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	347.81	0.13%	26.01%
Egypt	42,033.78	0.00%	39.83%
Ghana	8,667.00	0.37%	77.95%
Morocco	427.27	0.71%	20.43%
MSCI FM	1,405.37	(0.69%)	41.26%
South Africa	113,751.47	1.73%	34.68%
Tunisia	13,219.43	0.17%	33.46%
Nigeria (NGX)	149,433.25	1.00%	45.18%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	1.28%	1.90%
UK-10Y	4.5	0.74%	1.64%
JP-10Y	2.0	1.30%	0.10%
DE-10Y	2.9	0.51%	3.12%

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.34	(0.20%)	0.16%	6.79%
EUR/USD	1.17	0.02%	0.67%	13.26%
JPY/USD	0.64	(0.38%)	(0.56%)	0.55%
CNY/USD	0.14	0.07%	0.28%	3.50%

#### Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

**Research**  
[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

**Securities Trading**  
[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

**Asset Management**  
[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

**Asset Management WAEMU Region**  
[Ucamwalstaff@unitedcapitalplcgroup.com](mailto:Ucamwalstaff@unitedcapitalplcgroup.com)

**Director, Regional Operations (Africa)**  
[Ejikeme.Okoli@unitedcapitalplcgroup.com](mailto:Ejikeme.Okoli@unitedcapitalplcgroup.com)

**Trustees**  
[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

**Investment Banking**  
[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)

**Wealth Management**  
[WealthManagement@unitedcapitalplcgroup.com](mailto:WealthManagement@unitedcapitalplcgroup.com)