

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in SNTS (+1.53%) and ETIT (+5.88%). As a result, the BRVM Composite Index (ICXCOMP) improved by 0.12% to close at 320.80 points. YTD returns settled at 16.22%, while market capitalisation closed at N12.37tn. Activity level in the market improved with the total value of stocks traded climbing by 10.82% and 17.08% to settle at XOF1.48mn and 0.57mn units, respectively.

Corporate Actions

- INTERNATIONAL BANK FOR INDUSTRY AND COMMERCE OF BENIN: Annual dividend declaration of 254.6 FCFA with a payment date of 15 September 2025
- Uniwax Côte D'ivoire: Notice of Meeting - Ordinary General Meeting

Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change (%)
SICC	3,680.00	3,945.00	7.20%
SIVC	625.00	670.00	7.20%
STAC	710.00	760.00	7.04%
ETIT	17.00	18.00	5.88%
SIBC	5,150.00	5,405.00	4.95%

Top Five Losers

The top Five (5) losers out of Eleven (11) stocks that depreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change (%)
UNLC	35,940.00	33,245.00	(7.50%)
BNBC	1,630.00	1,510.00	(7.36%)
ABJC	1,800.00	1,725.00	(4.17%)
ORAC	14,600.00	14,200.00	(2.74%)
ECOC	12,300.00	12,110.00	(1.54%)

BRVM Performance Indicators

The market was bullish with the BRVM-CI improving by 0.12% to close at 320.80 Points

Headline	Value	1 Day	YTD
BRVM CI	320.80	0.12%	16.22%
Mkt Cap (XOF'bn)	12,368.60	0.12%	21.66%
Mkt Cap (\$'mn)	22,037.42	(0.06%)	38.05%
Value (XOF'mn)	1,476,225,333.00	10.82%	N/A
Value (\$'mn)	2,630,224.96	10.62%	
Vol (Units' mn)	569,444.00	17.08%	
Mkt Breadth	2.2x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume

Symbol	Closing Price (XOF)	Daily Volume
ETIT	17.00	295,896.00
SOGC	925.00	81,332.00
UNXC	4,785.00	33,895.00
TTLC	2,260.00	12,832.00
SHEC	1,210.00	11,850.00

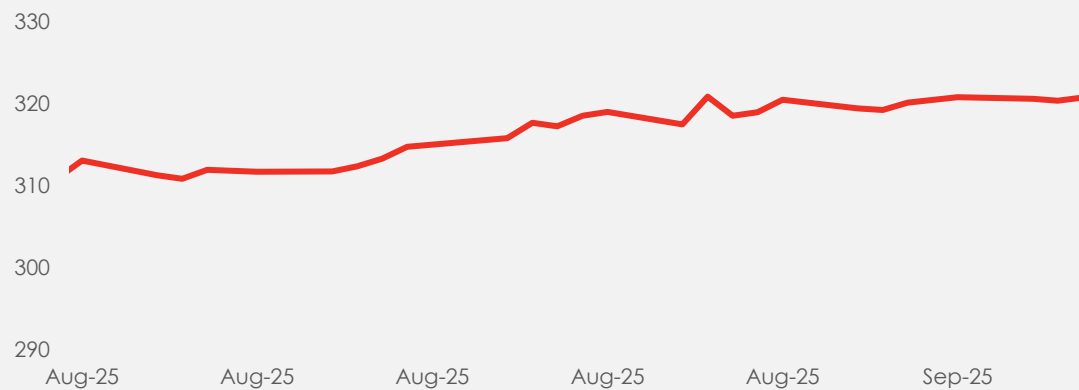
Top Five Traded Value

SOGC recorded the highest traded value

Symbol	Closing Price (XOF)	Daily Value
SOGC	15,165.00	615,737,515.00
BICC	4,785.00	165,079,320.00
PALC	25,410.00	62,299,615.00
SNTS	6,855.00	54,004,040.00
FTSC	8,500.00	51,875,205.00

BRVM-CI Performance Indicators

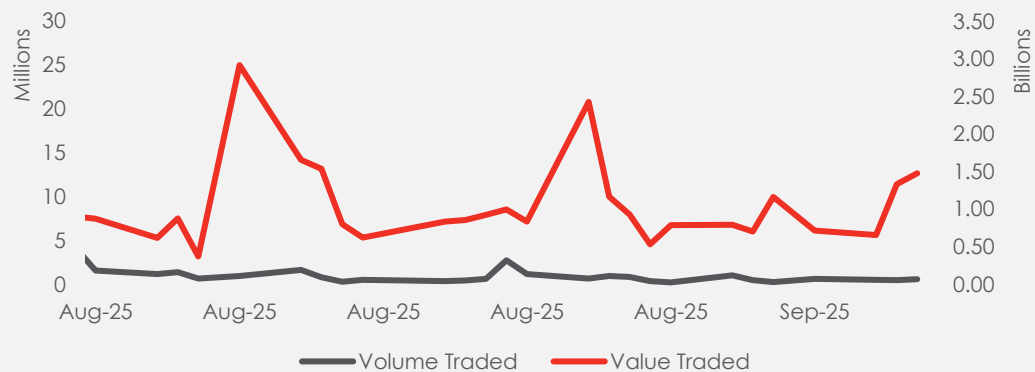
BRVM Composite Index (ICXCOMP)
ICXCOMP UP by 0.12% to close at 320.80



Trading Activity

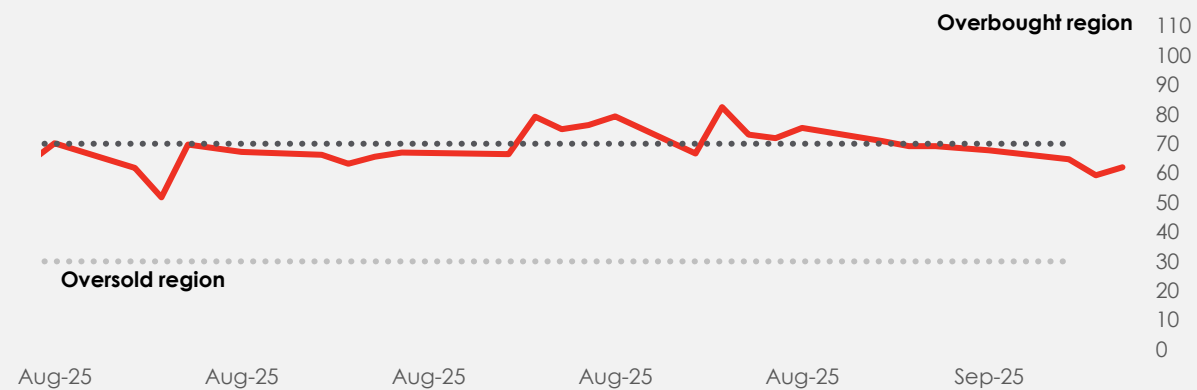
Trade Activities

Market activity improved with the total value and volume of stocks traded climbing by 10.82% and 17.08%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)
The RSI rose above the neutral region by 4.68% to settle at 62.00



Sector Performance

On a sectorial level, performance was bullish as Three (3) out of the Six (6) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month-to-date Change	Year-to-Date Change
Other Sector	0.39%	(1.94%)	(4.70%)
Agriculture	0.78%	0.80%	68.52%
Distribution	(0.48%)	0.46%	17.35%
Finance	1.20%	4.40%	28.75%
Industry	(1.68%)	(8.13%)	101.12%
Transport	0.00%	(0.35%)	5.78%

Global Equities Market

US stocks rose on Wednesday, benefiting from factory prices falling unexpectedly in August, increasing the chances of the Federal Reserve cutting interest rates next week.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,543.80	0.50%	1.00%	11.30%
Dow Jones	45,630.20	(0.20%)	0.50%	7.30%
Nasdaq	21,984.40	0.50%	1.30%	13.80%
FTSE 100	9,239.40	0.00%	0.30%	13.00%
NIKKEI	43,837.70	0.90%	1.90%	9.90%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with Six (6) indices rising.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	323.00	0.80%	17.00%	n.a.	6.90%
Egypt	34,670.10	0.80%	16.60%	7.80	2.50%
Ghana	7,172.70	0.00%	46.70%	7.20	2.80%
Kenya	178.80	0.70%	44.80%	7.50	6.50%
Mauritius	2,451.20	0.40%	2.00%	6.60	4.80%
Morocco	452.5	(2.60%)	30.30%	n.a	2.00%
MSCI FM	704.8	0.00%	32.30%	n.a	3.50%
South Africa	103,618.30	0.40%	23.20%	15.30	3.30%
Tunisia	11,929.50	(0.10%)	19.80%	25.70	1.90%
Zimbabwe	45,914,802.40	(0.10%)	(5.70%)	na	6.30%
Nigeria (NGX)	140,365.36	0.41%	36.37%	7.35	3.40%

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.1	(0.20%)	(0.10%)
UK-10Y	4.6	0.10%	0.00%
JP-10Y	1.6	0.00%	(0.10%)
DE-10Y	2.7	0.00%	(0.10%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.20%	0.40%	8.30%
EUR/USD	1.2	0.10%	0.10%	13.20%
JPY/USD	0.0	(0.10%)	(0.10%)	(6.30%)
CNY/USD	0.1	0.00%	(0.20%)	(2.40%)

Key:

YTD – Year to Date change