

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in SNTS (+1.53%) and ETIT (+5.88%). As a result, the BRVM Composite Index (ICXCOMP) improved by 0.12% to close at 320.80 points. YTD returns settled at 16.22%, while market capitalisation closed at N12.37tn. Activity level in the market improved with the total value of stocks traded climbing by 10.82% and 17.08% to settle at XOF1.48mn and 0.57mn units, respectively.

Corporate Actions

- INTERNATIONAL BANK FOR INDUSTRY AND COMMERCE OF BENIN: Annual dividend declaration of 254.6 FCFA with a payment date of 15 September 2025
- Uni wax Côte D'Ivoire: Notice of Meeting - Ordinary General Meeting

Top Five Gainers

The top Five (5) gainers out of Twenty-Four (24) stocks that appreciated in the market yesterday

| Symbol | Opening Price (XOF) | Closing Price (XOF) | Change (%) |
|--------|---------------------|---------------------|------------|
| SICC | 3,680.00 | 3,945.00 | 7.20% |
| SIVC | 625.00 | 670.00 | 7.20% |
| STAC | 710.00 | 760.00 | 7.04% |
| ETIT | 17.00 | 18.00 | 5.88% |
| SIBC | 5,150.00 | 5,405.00 | 4.95% |

Top Five Losers

The top Five (5) losers out of Eleven (11) stocks that depreciated in the market yesterday

| Symbol | Opening Price (XOF) | Closing Price (XOF) | Change (%) |
|--------|---------------------|---------------------|------------|
| UNLC | 35,940.00 | 33,245.00 | (7.50%) |
| BNBC | 1,630.00 | 1,510.00 | (7.36%) |
| ABJC | 1,800.00 | 1,725.00 | (4.17%) |
| ORAC | 14,600.00 | 14,200.00 | (2.74%) |
| ECOC | 12,300.00 | 12,110.00 | (1.54%) |

BRVM Performance Indicators

The market was bullish with the BRVM-CI improving by 0.12% to close at 320.80 Points

| Headline | Value | 1 Day | YTD |
|------------------|------------------|---------|--------|
| BRVM CI | 320.80 | 0.12% | 16.22% |
| Mkt Cap (XOF'bn) | 12,368.60 | 0.12% | 21.66% |
| Mkt Cap (\$'mn) | 22,037.42 | (0.06%) | 38.05% |
| Value (XOF'mn) | 1,476,225,333.00 | 10.82% | N/A |
| Value (\$'mn) | 2,630,224.96 | 10.62% | |
| Vol (Units' mn) | 569,444.00 | 17.08% | |
| Mkt Breadth | 2.2x | | N/A |

Top Five Traded Volume

ETIT recorded the highest traded volume

| Symbol | Closing Price (XOF) | Daily Volume |
|--------|---------------------|--------------|
| ETIT | 17.00 | 295,896.00 |
| SOGC | 925.00 | 81,332.00 |
| UNXC | 4,785.00 | 33,895.00 |
| TTLC | 2,260.00 | 12,832.00 |
| SHEC | 1,210.00 | 11,850.00 |

Top Five Traded Value

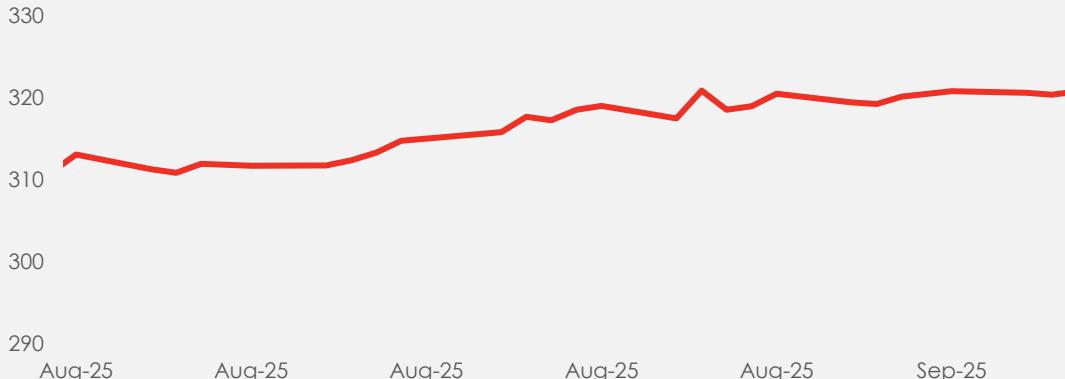
SOGC recorded the highest traded value

| Symbol | Closing Price (XOF) | Daily Value |
|--------|---------------------|----------------|
| SOGC | 15,165.00 | 615,737,515.00 |
| BICC | 4,785.00 | 165,079,320.00 |
| PALC | 25,410.00 | 62,299,615.00 |
| SNTS | 6,855.00 | 54,004,040.00 |
| FTSC | 8,500.00 | 51,875,205.00 |

BRVM-CI Performance Indicators

BRVM Composite Index (ICXCOMP)

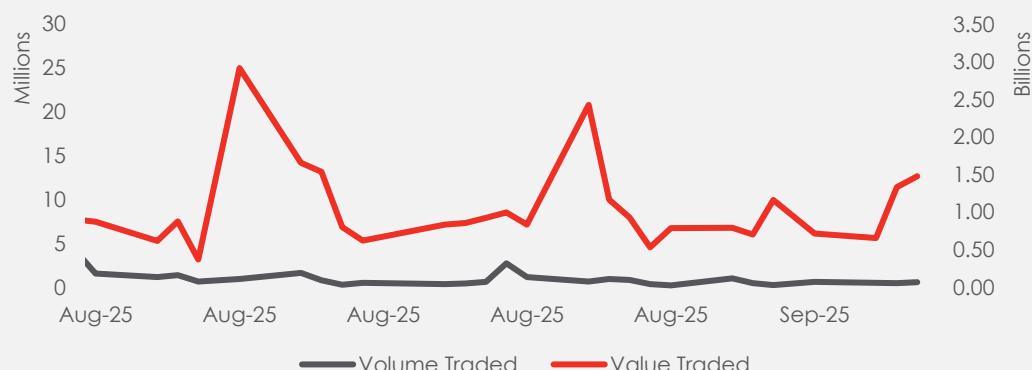
ICXCOMP UP by 0.12% to close at 320.80



Trading Activity

Trade Activities

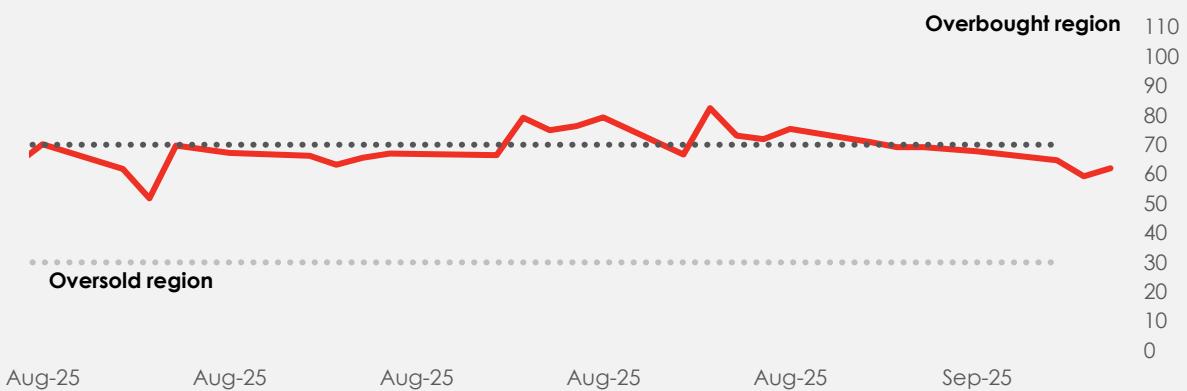
Market activity improved with the total value and volume of stocks traded climbing by 10.82% and 17.08%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)

The RSI rose above the neutral region by 4.68% to settle at 62.00



Sector Performance

On a sectorial level, performance was bullish as Three (3) out of the Six (6) sectors under our coverage closed in the green zone.

| Sectors | 1 Day Change | Month-to-date Change | Year-to-Date Change |
|--------------|--------------|----------------------|---------------------|
| Other Sector | 0.39% | (1.94%) | (4.70%) |
| Agriculture | 0.78% | 0.80% | 68.52% |
| Distribution | (0.48%) | 0.46% | 17.35% |
| Finance | 1.20% | 4.40% | 28.75% |
| Industry | (1.68%) | (8.13%) | 101.12% |
| Transport | 0.00% | (0.35%) | 5.78% |

Global Equities Market

US stocks rose on Wednesday, benefiting from factory prices falling unexpectedly in August, increasing the chances of the Federal Reserve cutting interest rates next week.

| Index | Current | % Δ DoD | % Δ WTD | % Δ YTD |
|-----------|-----------|---------|---------|---------|
| S&P 500 | 6,543.80 | 0.50% | 1.00% | 11.30% |
| Dow Jones | 45,630.20 | (0.20%) | 0.50% | 7.30% |
| Nasdaq | 21,984.40 | 0.50% | 1.30% | 13.80% |
| FTSE 100 | 9,239.40 | 0.00% | 0.30% | 13.00% |
| NIKKEI | 43,837.70 | 0.90% | 1.90% | 9.90% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with Six (6) indices rising.

| Equities Market | Level | 1 Day Change | YTD | P/E (x) | Div. Yld |
|-----------------|---------------|--------------|---------|---------|----------|
| BRVM | 323.00 | 0.80% | 17.00% | n.a. | 6.90% |
| Egypt | 34,670.10 | 0.80% | 16.60% | 7.80 | 2.50% |
| Ghana | 7,172.70 | 0.00% | 46.70% | 7.20 | 2.80% |
| Kenya | 178.80 | 0.70% | 44.80% | 7.50 | 6.50% |
| Mauritius | 2,451.20 | 0.40% | 2.00% | 6.60 | 4.80% |
| Morocco | 452.5 | (2.60%) | 30.30% | n.a | 2.00% |
| MSCI FM | 704.8 | 0.00% | 32.30% | n.a | 3.50% |
| South Africa | 103,618.30 | 0.40% | 23.20% | 15.30 | 3.30% |
| Tunisia | 11,929.50 | (0.10%) | 19.80% | 25.70 | 1.90% |
| Zimbabwe | 45,914,802.40 | (0.10%) | (5.70%) | na | 6.30% |
| Nigeria (NGX) | 140,365.36 | 0.41% | 36.37% | 7.35 | 3.40% |

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

| Index | Current | % Δ DoD | % Δ WTD |
|--------|---------|---------|---------|
| US-10Y | 4.1 | (0.20%) | (0.10%) |
| UK-10Y | 4.6 | 0.10% | 0.00% |
| JP-10Y | 1.6 | 0.00% | (0.10%) |
| DE-10Y | 2.7 | 0.00% | (0.10%) |

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

| Currencies | Current | % Δ DoD | % Δ WTD | % Δ YTD |
|------------|---------|---------|---------|---------|
| GBP/USD | 1.4 | 0.20% | 0.40% | 8.30% |
| EUR/USD | 1.2 | 0.10% | 0.10% | 13.20% |
| JPY/USD | 0.0 | (0.10%) | (0.10%) | (6.30%) |
| CNY/USD | 0.1 | 0.00% | (0.20%) | (2.40%) |

Key:

YTD – Year to Date change