

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in UNLC (-7.49%) and BICC (-7.47%). As a result, the BRVM Composite Index (ICXCOMP) declined by 0.07% to close at 320.42 points. YTD returns settled at 16.09%, while market capitalisation closed at N12.35tn. Activity level in the market was mixed with the total value of stocks traded improving by 102.97% to settle at XOF1.33mn. Meanwhile, the total volume of stocks traded declined by 2.58% to settle at 0.49mn units, respectively.

Corporate Actions

- INTERNATIONAL BANK FOR INDUSTRY AND COMMERCE OF BENIN: Annual dividend declaration of 254.6 FCFA with a payment date of 15 September 2025
- Uni wax Côte D'Ivoire: Notice of Meeting - Ordinary General Meeting

Top Five Gainers

The top Five (5) gainers out of Twenty-Two (22) stocks that appreciated in the market yesterday

| Symbol | Opening Price (XOF) | Closing Price (XOF) | Change (%) |
|--------|---------------------|---------------------|------------|
| UNXC | 865.00 | 925.00 | 6.94% |
| SIVC | 600.00 | 625.00 | 4.17% |
| BOAS | 4,900.00 | 5,095.00 | 3.98% |
| ORGT | 1,985.00 | 2,050.00 | 3.27% |
| SGBC | 26,210.00 | 27,000.00 | 3.01% |

Top Five Losers

The top Five (5) losers out of Sixteen (16) stocks that depreciated in the market yesterday

| Symbol | Opening Price (XOF) | Closing Price (XOF) | Change (%) |
|--------|---------------------|---------------------|------------|
| UNLC | 38,850.00 | 35,940.00 | (7.49%) |
| BICC | 16,390.00 | 15,165.00 | (7.47%) |
| SICC | 3,975.00 | 3,680.00 | (7.42%) |
| BNBC | 1,760.00 | 1,630.00 | (7.39%) |
| SAFC | 1,200.00 | 1,150.00 | (4.17%) |

BRVM Performance Indicators

The market was bearish with the BRVM-CI declined by 0.07% to close at 320.42 Points

| Headline | Value | 1 Day | YTD |
|------------------|------------------|---------|--------|
| BRVM CI | 320.42 | (0.07%) | 16.09% |
| Mkt Cap (XOF'bn) | 12,353.94 | (0.05%) | 21.52% |
| Mkt Cap (\$'mn) | 21,846.22 | (0.52%) | 36.85% |
| Value (XOF'mn) | 1,332,065,775.00 | 102.97% | N/A |
| Value (\$'mn) | 2,355,572.72 | 102.01% | |
| Vol (Units' mn) | 486,364.00 | (2.58%) | |
| Mkt Breadth | 1.4x | | N/A |

Top Five Traded Volume

ETIT recorded the highest traded volume

| Symbol | Closing Price (XOF) | Daily Volume |
|--------|---------------------|--------------|
| ETIT | 17.00 | 302,765.00 |
| UNXC | 925.00 | 19,184.00 |
| FTSC | 4,785.00 | 14,513.00 |
| ONTBF | 2,260.00 | 12,169.00 |
| SCRC | 1,210.00 | 9,799.00 |

Top Five Traded Value

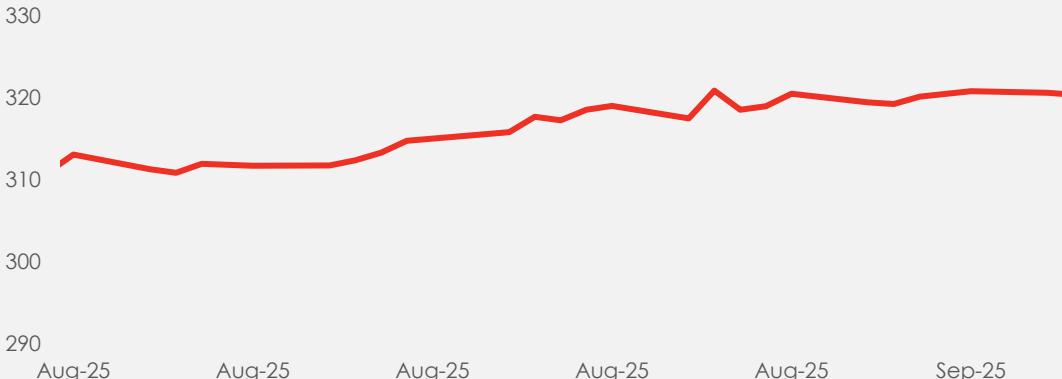
BICC recorded the highest traded value

| Symbol | Closing Price (XOF) | Daily Value |
|--------|---------------------|----------------|
| BICC | 15,165.00 | 121,561,110.00 |
| FTSC | 4,785.00 | 69,231,585.00 |
| SNTS | 25,410.00 | 64,644,220.00 |
| SPHC | 6,855.00 | 55,868,510.00 |
| PALC | 8,500.00 | 39,750,115.00 |

BRVM-CI Performance Indicators

BRVM Composite Index (ICXCOMP)

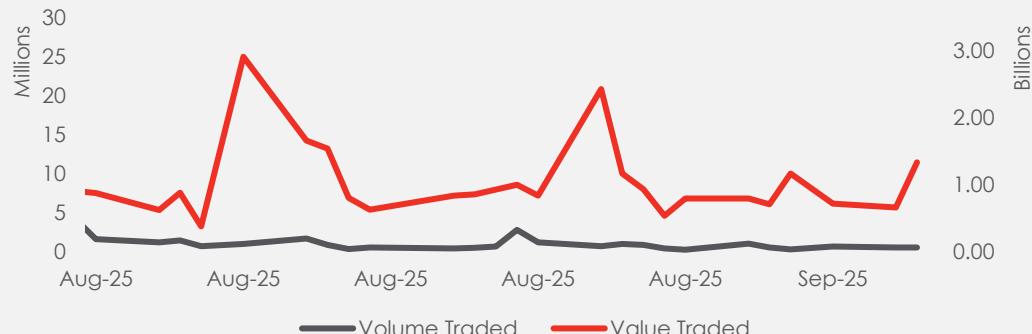
ICXCOMP down by 0.07% to close at 320.42



Trading Activity

Trade Activities

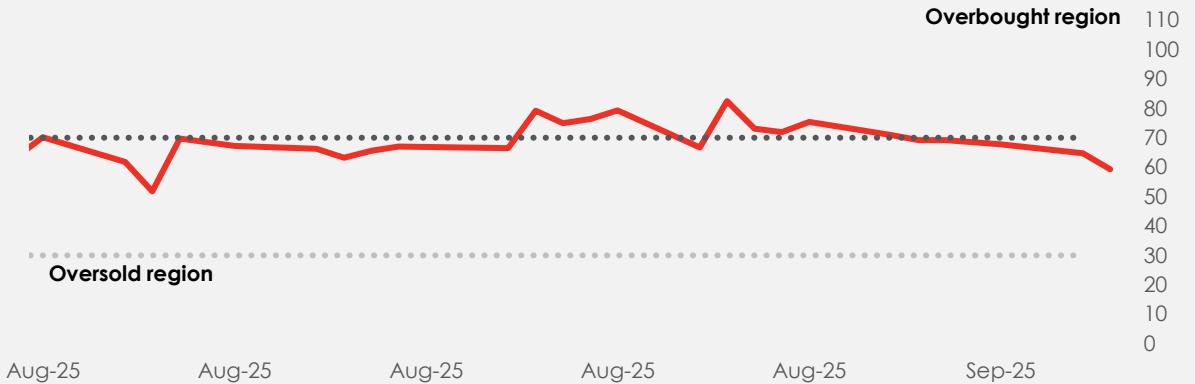
Market activity was mixed with the total value of stocks traded improving by 102.97%. Meanwhile, the total volume of stocks traded declined by 2.58%



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)

The RSI fell towards the neutral region by 8.53% to settle at 59.23



Sector Performance

On a sectorial level, performance was bearish as Five (3) out of the Six (6) sectors under our coverage closed in the red zone.

| Sectors | 1 Day Change | Month-to-date Change | Year-to-Date Change |
|--------------|--------------|----------------------|---------------------|
| Other Sector | (0.42%) | (2.32%) | (5.07%) |
| Agriculture | (0.57%) | 0.02% | 67.21% |
| Distribution | (0.13%) | 0.94% | 17.92% |
| Finance | 0.61% | 3.16% | 27.22% |
| Industry | (1.70%) | (6.55%) | 104.57% |
| Transport | (0.35%) | (0.35%) | 5.78% |

Global Equities Market

US stocks traded flat on Tuesday even amid optimism around a potential Federal Reserve rate cut next week.

| Index | Current | % Δ DoD | % Δ WTD | % Δ YTD |
|-----------|-----------|---------|---------|---------|
| S&P 500 | 6,495.90 | 0.00% | 0.20% | 10.40% |
| Dow Jones | 45,535.50 | 0.00% | 0.30% | 7.00% |
| Nasdaq | 21,812.90 | 0.10% | 0.50% | 13.00% |
| FTSE 100 | 9,229.90 | 0.10% | 0.20% | 12.90% |
| NIKKEI | 43,459.30 | (0.40%) | 1.00% | 8.90% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with Five (5) indices falling.

| Equities Market | Level | 1 Day Change | YTD | P/E (x) | Div. Yid |
|-----------------|---------------|--------------|---------|---------|----------|
| BRVM | 319.10 | (0.50%) | 15.60% | n.a. | 7.00% |
| Egypt | 34,386.30 | (0.60%) | 15.60% | 7.80 | 2.50% |
| Ghana | 7,172.70 | 0.00% | 46.70% | 7.20 | 2.80% |
| Kenya | 177.50 | 0.40% | 43.80% | 7.50 | 6.60% |
| Mauritius | 2,442.50 | 0.00% | 1.60% | 6.60 | 4.80% |
| Morocco | 464.6 | (0.40%) | 33.80% | n.a | 1.90% |
| MSCI FM | 704.6 | (0.50%) | 32.30% | n.a | 3.50% |
| South Africa | 103,603.10 | 0.80% | 23.20% | 15.30 | 3.30% |
| Tunisia | 11,952.20 | 0.20% | 20.10% | 26.70 | 1.90% |
| Zimbabwe | 45,942,900.00 | (0.20%) | (5.60%) | na | 6.30% |
| Nigeria (NGX) | 139,796.11 | 0.29% | 35.82% | 7.33 | 3.40% |

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

| Index | Current | % Δ DoD | % Δ WTD |
|--------|---------|---------|---------|
| US-10Y | 4.1 | 0.20% | (0.10%) |
| UK-10Y | 4.6 | 0.10% | (0.20%) |
| JP-10Y | 1.6 | 0.00% | (0.10%) |
| DE-10Y | 2.7 | 0.20% | 0.00% |

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

| Currencies | Current | % Δ DoD | % Δ WTD | % Δ YTD |
|------------|---------|---------|---------|---------|
| GBP/USD | 1.4 | 0.00% | 0.30% | 8.30% |
| EUR/USD | 1.2 | (0.20%) | 0.20% | 13.40% |
| JPY/USD | 0.0 | (0.40%) | (0.30%) | (6.50%) |
| CNY/USD | 0.1 | (0.10%) | (0.10%) | (2.40%) |

Key:

YTD – Year to Date change