

**BRVM Market Summary**

Yesterday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in CFAC (-7.35%) and STAC (-6.83%). As a result, the BRVM Composite Index (ICXCOMP) declined by 0.62% to close at 350.57 points. YTD returns settled at 27.01%, while market capitalisation closed at XOF13.52tn. Activity level in the market was mixed with the total value of stocks traded improving by 18.26% to settle at XOF1.56bn. Meanwhile, the total volume of stocks traded declined by 36.53% to settle at 0.30mn units, respectively.

**Top Five Gainers**

The top Five (5) gainers out of Twenty (20) stocks that appreciated in the market on Yesterday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SIVC	810.00	870.00	7.41%
SICC	3,390.00	3,640.00	7.37%
SDSC	1,400.00	1,460.00	4.29%
LNBB	3,700.00	3,850.00	4.05%
UNXC	1,400.00	1,450.00	3.57%

**Top Five Losers**

The top Five (5) losers out of Eighteen (18) stocks that depreciated in the market on Yesterday.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
CFAC	1,700.00	1,575.00	(7.35%)
STAC	1,245.00	1,160.00	(6.83%)
ETIT	22.00	21.00	(4.55%)
ECOC	16,500.00	15,800.00	(4.24%)
BICB	5,050.00	4,900.00	(2.97%)

**BRVM Performance Indicators**

Headline	Value	1 Day	YTD
BRVM CI	350.57	(0.62%)	27.01%
Mkt Cap (XOF'bn)	13,516.35	(0.62%)	32.95%
Mkt Cap (\$'mn)	23,527.15	(0.80%)	47.38%
Value (XOF)	1,560,769,401.00	18.26%	N/A
Value (\$)	2,716,743.95	18.05%	
Vol (Units)	298,622.00	(36.53%)	
Mkt Breadth	0.9x	N/A	

**Top Five Traded Volume**

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	21.00	184,078.00
UNXC	1,450.00	13,627.00
SHEC	1,555.00	9,271.00
CFAC	1,575.00	7,937.00
SDSC	1,460.00	7,153.00

**Top Five Traded Value**

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	25,500.00	76,513,190.00
SOGC	7,800.00	39,960,255.00
LNBB	3,850.00	27,229,790.00
BICB	4,900.00	25,248,560.00
SIBC	5,795.00	22,590,530.00

### Global Equities Market

US stocks traded majorly red on Tuesday, as investors waited nervously for the Federal Reserve monetary policy update due in two days.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,846.51	(0.35%)	(0.15%)	16.66%
Dow Jones	47,739.32	(0.45%)	(0.23%)	12.61%
Nasdaq	23,545.90	(0.14%)	0.17%	12.25%
FTSE 100	9,648.29	(0.20%)	(0.67%)	16.81%
NIKKEI	50,651.50	0.14%	0.32%	28.86%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with 5 indices falling

Equities Market	Level	1 Day Change	YTD
BRVM	350.57	(0.62%)	27.01%
Egypt	41,922.78	0.00%	39.46%
Ghana	8,611.83	(0.12%)	76.81%
Morocco	426.00	0.50%	20.07%
MSCI FM	1,424.49	0.24%	43.18%
South Africa	110,103.68	(1.16%)	30.36%
Tunisia	13,150.50	(0.59%)	32.76%
Nigeria (NGX)	147,169.88	(0.17%)	42.99%

Sources: United Capital Research and Various Sources

### Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.2	0.05%	1.05%
UK-10Y	4.5	(0.24%)	1.22%
JP-10Y	2.0	(0.41%)	0.67%
DE-10Y	2.8	0.10%	2.38%

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.10%	0.01%	6.64%
EUR/USD	1.17	0.01%	0.02%	12.53%
JPY/USD	0.64	(0.38%)	(0.61%)	0.49%
CNY/USD	0.14	0.07%	0.14%	3.36%

#### Key:

YTD – Year to Date change

# United Capital

United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

## Research

[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)

## Securities Trading

[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)

## Asset Management

[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)

## Trustees

[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)

## Investment Banking

[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)