

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in SNTS (+1.59%) and ECOC (+3.23%). As a result, the BRVM Composite Index (ICXCOMP) improved by 0.21% to close at 320.85 points. YTD returns settled at 16.24%, while market capitalisation closed at N12.37tn. Activity level in the market was mixed with the total value of stocks traded declining by 38.50% to settle at XOF715.77mn. Meanwhile, the total volume of stocks traded improved by 143.98% to settle at 0.63mn units, respectively.

Corporate Actions

- Sitab Côte D'ivoire: Draft resolutions to the Ordinary General Assembly
- Sonatel Senegal: Press release - Appointment to the management.
- National Lottery Of Benin: Draft resolutions to the Combined General Meeting

Top Five Gainers

The top Five (5) gainers out of Twenty-Three (23) stocks that appreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change (%)
SMBC	9,200.00	9,850.00	7.07%
ORG'T	1,805.00	1,930.00	6.93%
BICC	15,850.00	16,395.00	3.44%
ECOC	12,060.00	12,450.00	3.23%
PRSC	2,545.00	2,625.00	3.14%

Top Five Losers

The top Five (5) losers out of Fourteen (14) stocks that depreciated in the market yesterday

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change (%)
UNXC	870.00	805.00	(7.47%)
UNLC	45,000.00	42,000.00	(6.67%)
CFAC	965.00	905.00	(6.22%)
ONTBF	2,400.00	2,255.00	(6.04%)
TTLS	2,560.00	2,500.00	(2.34%)

BRVM Performance Indicators

The market was bullish with the BRVM-CI improving by 0.21% to close at 320.85 Points

Headline	Value	1 Day	YTD
BRVM CI	320.85	0.21%	16.24%
Mkt Cap (XOF'bn)	12,370.00	0.20%	21.67%
Mkt Cap (\$'mn)	21,952.26	0.02%	37.51%
Value (XOF'mn)	715,765,073.00	(38.50%)	N/A
Value (\$'mn)	1,270,223.23	(38.61%)	
Vol (Units' mn)	627,272.00	143.98%	
Mkt Breadth	1.6x		N/A

Top Five Traded Volume

ETIT recorded the highest traded volume

Symbol	Closing Price (XOF)	Daily Volume
ETIT	17.00	466,229.00
UNXC	805.00	21,574.00
SIVC	600.00	18,574.00
CFAC	905.00	14,775.00
ONTBF	2,255.00	11,135.00

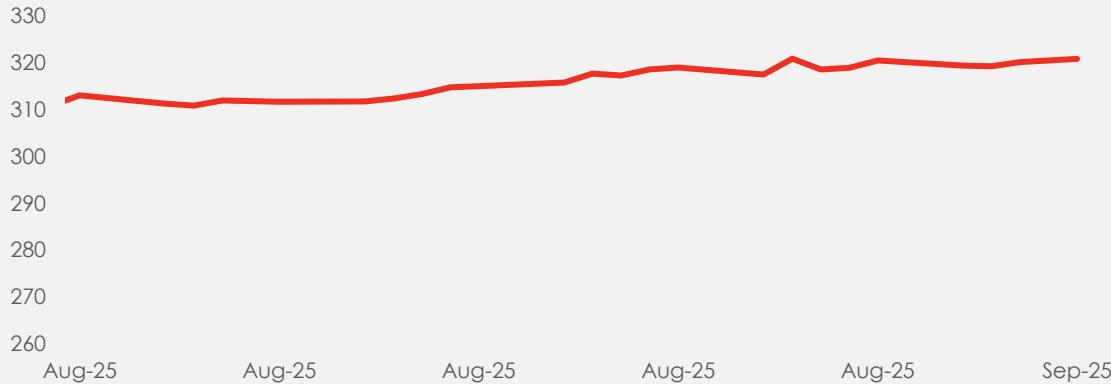
Top Five Traded Value

SNTS recorded the highest traded value

Symbol	Closing Price (XOF)	Daily Value
SNTS	25,500.00	162,256,500.00
BICC	16,395.00	71,606,650.00
SGBC	26,300.00	53,152,300.00
PALC	9,000.00	44,937,000.00
BOAC	6,550.00	43,507,200.00

BRVM-CI Performance Indicators

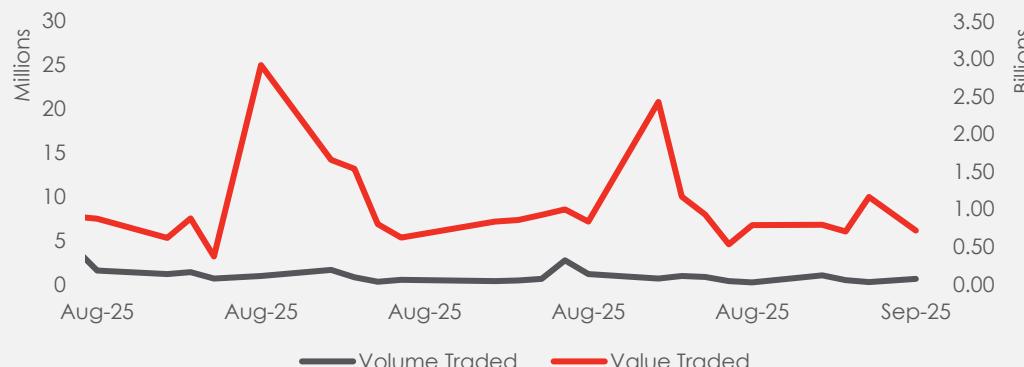
BRVM Composite Index (ICXCOMP)
ICXCOMP up by 0.21% to close at 320.85



Trading Activity

Trade Activities

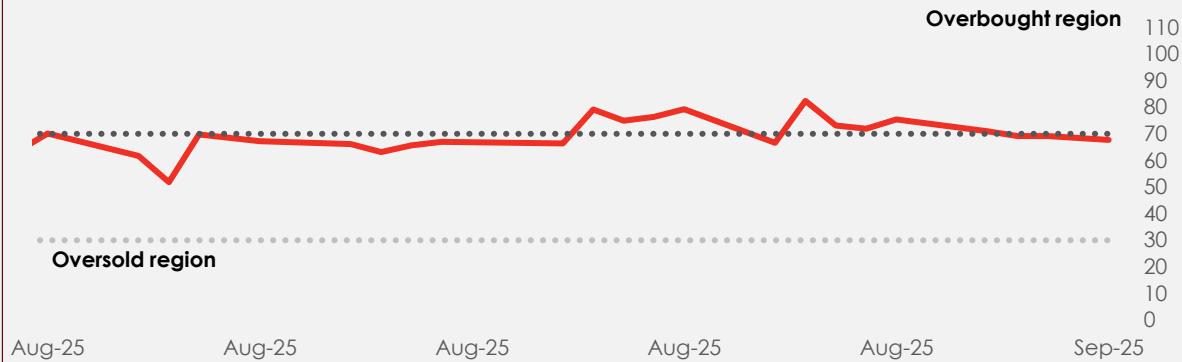
Market activity was mixed with the total value of stocks traded declining by 38.50%. Meanwhile, and volume of stocks traded climbing by 143.98%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)

The RSI fell just below the Overbought region by 2.00% to settle at 67.74



Sector Performance

On a sectorial level, performance was mixed as Three (3) out of the Six (6) sectors under our coverage closed in the Green zone.

Sectors	1 Day Change	Month-to-date Change	Year-to-Date Change
Other Sector	(0.76%)	(2.46%)	(5.21%)
Agriculture	0.20%	0.14%	67.42%
Distribution	(2.21%)	1.09%	18.09%
Finance	1.42%	2.06%	25.87%
Industry	(0.83%)	(2.78%)	112.82%
Transport	1.79%	0.00%	6.15%

Global Equities Market

US stocks closed lower, after data showing US job growth cooled in August led investors to double down on bets that the Federal Reserve might cut interest rates later this month.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,481.50	(0.30%)	0.00%	10.20%
Dow Jones	45,400.90	(0.50%)	0.00%	6.70%
Nasdaq	21,700.40	0.00%	0.00%	12.40%
FTSE 100	9,221.30	0.10%	0.10%	12.80%
NIKKEI	43,643.80	1.50%	1.50%	9.40%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Five (5) indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	320.85	(0.21%)	16.24%	n.a.	6.90%
Egypt	34,651.50	0.60%	16.50%	7.80	2.40%
Ghana	7,172.70	0.00%	46.70%	7.20	2.80%
Kenya	178.30	0.10%	44.40%	7.60	6.50%
Mauritius	2,441.50	0.00%	1.60%	6.60	4.80%
Morocco	466.3	0.00%	34.20%	n.a	1.90%
MSCI FM	708.3	0.10%	33.00%	n.a	3.50%
South Africa	102,387.90	0.80%	21.80%	15.00	3.30%
Tunisia	11,957.80	(0.20%)	20.10%	26.90	1.90%
Zimbabwe	46,047,026.40	(0.50%)	(5.40%)	na	6.30%
Nigeria (NGX)	138,980.01	0.60%	35.03%	7.25	3.40%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.1	0.10%	0.10%
UK-10Y	4.7	0.10%	0.10%
JP-10Y	1.6	(0.10%)	(0.10%)
DE-10Y	2.7	0.00%	0.00%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.10%	0.10%	8.00%
EUR/USD	1.2	0.10%	0.10%	13.30%
JPY/USD	0.0	0.30%	0.30%	(5.90%)
CNY/USD	0.1	0.00%	0.00%	(2.30%)

Key:

YTD – Year to Date change