

## BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a negative note following share price depreciation in ECOC (-6.26%) and CABC (-5.87%). As a result, the BRVM Composite Index (ICXCOMP) declined by 1.08% to close at 350.33 points. YTD returns settled at 26.92%, while market capitalisation closed at XOF13.51tn. Activity level in the market improved with the total value and volume of stocks traded improving by 468.26% and 3.52% to settle at XOF4.11bn and 0.43mn units, respectively.

## Top Five Gainers

The top Five (5) gainers out of Twenty-One (21) stocks that appreciated in the market today.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SIVC	665.00	700.00	5.26%
CFAC	1,700.00	1,780.00	4.71%
SGBC	27,600.00	28,000.00	1.45%
BOAS	5,505.00	5,550.00	0.82%
ABJC	2,500.00	2,515.00	0.60%

## Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market today.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
ECOC	16,770.00	15,720.00	(6.26%)
CABC	2,300.00	2,165.00	(5.87%)
ORAC	15,655.00	15,000.00	(4.18%)
BNBC	1,390.00	1,355.00	(2.52%)
SHEC	1,550.00	1,520.00	(1.94%)

## BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	350.33	(1.08%)	26.92%
Mkt Cap (XOF'bn)	13,507.44	(1.07%)	32.86%
Mkt Cap (\$'mn)	23,718.07	(1.07%)	48.57%
Value (XOF)	4,110,138,712.00	468.26%	N/A
Value (\$)	7,217,100.46	468.26%	
Vol (Units)	430,252.00	3.52%	
Mkt Breadth	0.5x	N/A	

## Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	22.00	331,122.00
SIVC	1,465.00	16,510.00
BOAB	665.00	6,120.00
CFAC	1,700.00	5,725.00
FTSC	8,000.00	5,448.00

## Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	26,000.00	55,105,800.00
BOAC	27,600.00	36,705,035.00
STBC	8,000.00	34,160,990.00
SMBC	19,490.00	32,711,815.00
BOAB	8,000.00	32,598,490.00

### Global Equities Market

US stock futures closed lower, with investors eyeing a slump in Bitcoin as well as expectations for an interest rate cut by the Federal Reserve next week.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,812.63	(0.53%)	(0.12%)	16.09%
Dow Jones	47,289.33	(0.90%)	(0.48%)	11.55%
Nasdaq	23,275.92	(0.38%)	(0.04%)	10.97%
FSTE 100	9,743.56	0.43%	0.29%	17.96%
NIKKEI	49,303.45	0.00%	(1.89%)	25.43%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 4 indices falling.

Equities Market	Level	1 Day Change	YTD
BRVM	350.33	(1.08%)	26.92%
Egypt	40,689.75	(0.01%)	35.36%
Ghana	8,611.25	0.01%	76.80%
Morocco	423.15	(1.06%)	19.26%
MSCI FM	1,399.94	0.16%	40.71%
South Africa	111,348.82	(0.54%)	31.84%
Tunisia	13,155.16	0.21%	32.81%
Nigeria (NGX)	144,928.36	1.20%	40.46%

Sources: Bloomberg, United Capital Research

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	1.34%	2.25%
UK-10Y	4.5	0.63%	1.22%
JP-10Y	1.9	(0.16%)	3.43%
DE-10Y	2.8	1.64%	2.90%

### Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.49%)	(0.22%)	5.43%
EUR/USD	1.16	(0.29%)	0.26%	12.09%
JPY/USD	0.64	(0.72%)	0.20%	0.57%
CNY/USD	0.14	0.00%	0.07%	3.21%

#### Key:

YTD – Year to Date change



United Capital Plc Research (UCR) notes are prepared with due care and diligence based on publicly available information as well as analysts' knowledge and opinion on the markets and companies covered; albeit UCR neither guarantees its accuracy nor completeness as the sole investment guidance for the readership. Therefore, neither United Capital (UCAP) nor any of its associates or subsidiary companies and employees thereof can be held responsible for any loss suffered from the reliance on this report as it is not an offer to buy or sell securities herein discussed. Please note this report is a proprietary work of UCR and should not be reproduced (in any form) without the prior written consent of Management. UCAP is registered with the Securities and Exchange Commission and its subsidiary, UBA Securities Limited is a dealing member of the Nigerian Stock Exchange. For enquiries, contact United Capital Plc, 3rd Floor, Afriland Towers, 97/105 Broad Street, Lagos. ©United Capital Plc 2021.

#### **Research**

**[research@unitedcapitalplcgroup.com](mailto:research@unitedcapitalplcgroup.com)**

#### **Securities Trading**

**[securities@unitedcapitalplcgroup.com](mailto:securities@unitedcapitalplcgroup.com)**

#### **Asset Management**

**[Assetmanagement@unitedcapitalplcgroup.com](mailto:Assetmanagement@unitedcapitalplcgroup.com)**

#### **Trustees**

**[Trustees@unitedcapitalplcgroup.com](mailto:Trustees@unitedcapitalplcgroup.com)**

#### **Investment Banking**

**[InvestmentBanking@unitedcapitalplcgroup.com](mailto:InvestmentBanking@unitedcapitalplcgroup.com)**