

BRVM Market Summary

Yesterday, the BRVM (ICXCOMP) closed on a positive note following share price appreciation in ECOC (+7.50%) and ORAC (+6.86%). As a result, the BRVM Composite Index (ICXCOMP) improved by 2.38% to close at 354.14 points. YTD returns settled at 28.30%, while market capitalisation closed at XOF13.65tn. Activity level in the market declined with the total value and volume of stocks traded declining by 5.43% and 87.64% to settle at XOF0.72bn and 0.42mn units, respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-One (21) stocks that appreciated in the market today.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
ECOC	15,600.00	16,770.00	7.50%
ORAC	14,650.00	15,655.00	6.86%
ORGT	2,455.00	2,600.00	5.91%
STAC	1,095.00	1,150.00	5.02%
SGBC	26,500.00	27,600.00	4.15%

Top Five Losers

The top Five (5) losers out of Fifteen (15) stocks that depreciated in the market today.

Symbol	Opening Price (XOF)	Closing Price (XOF)	Change
SIVC	715.00	665.00	(6.99%)
SICC	3,640.00	3,390.00	(6.87%)
ETIT	23.00	22.00	(4.35%)
UNXC	1,490.00	1,450.00	(2.68%)
SPHC	8,150.00	8,000.00	(1.84%)

BRVM Performance Indicators

Headline	Value	1 Day	YTD
BRVM CI	354.14	2.38%	28.30%
Mkt Cap (XOF'bn)	13,654.03	2.38%	34.30%
Mkt Cap (\$'mn)	23,016.81	2.21%	44.18%
Value (XOF)	723,286,006.00	(5.43%)	N/A
Value (\$)	1,219,254.25	(5.59%)	
Vol (Units)	415,627.00	(87.64%)	
Mkt Breadth	1.4x	N/A	

Top Five Traded Volume

ETIT recorded the highest traded volume.

Symbol	Closing Price (XOF)	Daily Volume
ETIT	22.00	302,285.00
SDSC	1,465.00	14,900.00
SIVC	990.00	10,877.00
CFAC	1,490.00	8,806.00
PALC	1,470.00	7,486.00

Top Five Traded Value

SNTS recorded the highest traded value.

Symbol	Closing Price (XOF)	Daily Value
SNTS	26,500.00	103,856,570.00
SGBC	23.00	70,828,925.00
PALC	25,600.00	59,776,545.00
STBC	14,650.00	34,134,110.00
SPHC	19,495.00	34,129,220.00

Global Equities Market

US stock futures edged higher on Monday, as investors weighed rising expectations for an interest rate cut by the Federal Reserve in December.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,849.09	0.42%	0.42%	16.71%
Dow Jones	47,716.42	0.42%	0.42%	12.56%
Nasdaq	23,365.69	0.34%	0.34%	11.39%
FSTE 100	9,701.85	(0.14%)	(0.14%)	17.45%
NIKKEI	49,303.28	(1.89%)	(1.89%)	25.43%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with 5 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	354.14	2.38%	28.30%
Egypt	40,693.92	1.64%	35.37%
Ghana	8,610.15	0.30%	76.78%
Morocco	427.69	(0.30%)	20.54%
MSCI FM	1,397.70	0.60%	40.49%
South Africa	111,358.11	0.48%	31.85%
Tunisia	13,127.59	(0.35%)	32.53%
Nigeria (NGX)	143,210.33	(0.22%)	38.80%

Sources: Bloomberg, United Capital Research

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.90%	0.90%
UK-10Y	4.5	0.59%	0.59%
JP-10Y	1.9	3.60%	3.60%
DE-10Y	2.7	1.24%	1.24%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.33	0.27%	0.27%	5.95%
EUR/USD	1.16	0.55%	0.55%	12.42%
JPY/USD	0.65	0.92%	0.92%	1.30%
CNY/USD	0.14	0.07%	0.07%	3.21%

Key:

YTD – Year to Date change

United Capital

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Research

research@unitedcapitalplcgroup.com

Securities Trading

securities@unitedcapitalplcgroup.com

Asset Management

Assetmanagement@unitedcapitalplcgroup.com

Trustees

Trustees@unitedcapitalplcgroup.com

Investment Banking

InvestmentBanking@unitedcapitalplcgroup.com