

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in ACCESSCORP(-3.07%) and UNILEVER(-4.29%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.25%, closing at 153,739.15 points. Year to date returns weakened to close at 49.37%, while market capitalisation closed at N97.58tn. Activity level in the market fell with the total value and volume of stocks traded falling by 44.64% and 87.94% to settle at N25.00bn and 627.50mn units respectively.

Corporate Announcements:

- Conoil Plc. – Releases Q3-2025 Financial Statement
- Aso Savings and Loans Plc. – Releases Q3-2025 Financial Statement

Top Five Gainers

The top Five (5) gainers out of Nineteen (19) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| UNIONDICON | 7.05 | 7.75 | 9.93% |
| OMATEK | 1.21 | 1.33 | 9.92% |
| NAHCO | 105.00 | 113.00 | 7.62% |
| INTBREW | 12.60 | 13.40 | 6.35% |
| CHAMPION | 15.00 | 15.95 | 6.33% |

Top Five Losers

The top Five (5) losers out of Thirty-Five (35) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| HONYFLOUR | 20.00 | 18.00 | (10.00%) |
| NNFM | 93.65 | 84.30 | (9.98%) |
| ARADEL | 782.00 | 710.00 | (9.21%) |
| JAPAULGOLD | 2.39 | 2.20 | (7.95%) |
| IKEJAHOTEL | 18.80 | 17.35 | (7.71%) |

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.25% to close at 153,739.11 points.

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 153,739.11 | (0.25%) | 49.37% |
| Mkt. Cap (₦'bn) | 97,582.71 | (0.25%) | 55.48% |
| Mkt. Cap (\$'mn) | 68,636.60 | (0.25%) | 67.95% |
| Value (₦'mn) | 25,000.29 | (44.64%) | N/A |
| Value (\$'mn) | 17.58 | (44.64%) | |
| Volume (units 'mn) | 627.50 | (87.94%) | |
| Deals | 36,425.00 | 31.72% | |
| Market Breadth | 0.5x | | N/A |

Top Five Traded Volume

UBA recorded the highest traded volume.

| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| UBA | 40.50 | 136,838,589.00 |
| ASOSAVINGS | 1.07 | 108,946,469.00 |
| ACCESSCORP | 23.70 | 68,159,032.00 |
| GTCO | 89.50 | 49,829,032.00 |
| ZENITHBANK | 63.00 | 31,806,677.00 |

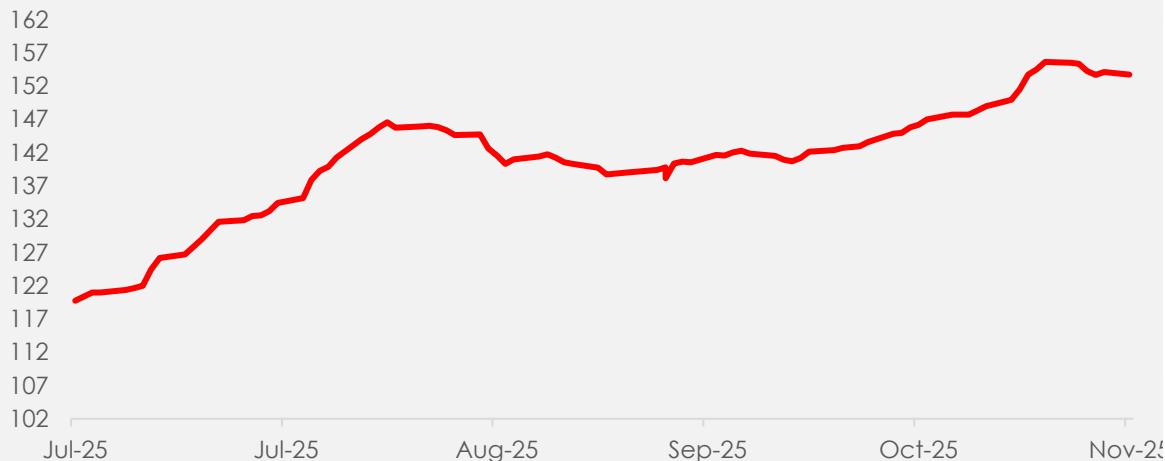
Top Five Traded Value

UBA recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|------------------|
| UBA | 40.50 | 5,542,180,310.50 |
| GTCO | 89.50 | 4,549,571,222.25 |
| OKOMUOIL | 1,110.00 | 2,289,875,356.90 |
| ZENITHBANK | 63.00 | 2,003,771,484.90 |
| ARADEL | 710.00 | 1,889,319,727.80 |

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI was bearish by 0.25% to close at 153,739.11



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX



Global Equities Market

US stocks rose on Monday, as important corporate earnings in the spotlight as the ongoing government shutdown limits the release of key economic data.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500 | 6,840.20 | (0.48%) | (0.48%) | 16.30% |
| Dow Jones | 47,562.87 | 0.09% | 0.09% | 11.80% |
| Nasdaq | 23,724.96 | 0.61% | 0.61% | 12.91% |
| FTSE 100 | 9,711.80 | (0.19%) | (0.19%) | 18.83% |
| NIKKEI | 52,411.34 | 0.00% | 0.00% | 31.37% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with 5 indices falling.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|--------|
| BRVM | 342.65 | (0.50%) | 24.14% |
| Egypt | 38,622.84 | 0.93% | 29.87% |
| Ghana | 8,341.87 | (0.04%) | 70.62% |
| Morocco | 459.35 | 1.21% | 32.24% |
| MSCI FM | 1,370.97 | (0.58%) | 37.92% |
| South Africa | 109,132.37 | (0.44%) | 30.04% |
| Tunisia | 12,642.59 | 0.47% | 27.01% |
| Nigeria (NGX) | 153,739.11 | (0.25%) | 49.37% |

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.1 | 0.22% | 0.22% |
| UK-10Y | 4.1 | (6.97%) | (6.97%) |
| JP-10Y | 1.7 | (0.12%) | (0.12%) |
| DE-10Y | 2.7 | 0.72% | 0.72% |

Global Currency Market

The US Dollar recorded bullish performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | % Δ YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.31 | 0.16% | 0.16% | 4.92% |
| EUR/USD | 1.15 | (0.39%) | (0.39%) | 11.18% |
| JPY/USD | 0.65 | (0.05%) | (0.05%) | 1.91% |
| CNY/USD | 0.14 | (0.07%) | (0.07%) | 2.48% |

Key:

YTD – Year to Date change