

Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in GTCO(+0.12%) and NB (+0.91%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.12%, closing at 143,239.23 points. Year to date returns strengthened to close at 39.17%, while market capitalisation closed at N91.11tn. Activity level in the market declined with the total value and volume of stocks traded falling by 63.27% and 56.04% to close at N13.05bn and 324.55mn units.

Top Five Gainers

The top Five (5) gainers out of Thirty-Two (32) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LINKASSURE	1.70	1.87	10.00%
IKEJAHOTEL	25.00	27.50	10.00%
LEARNAFRICA	5.22	5.74	9.96%
NCR	49.70	54.65	9.96%
UNIONDICON	6.30	6.90	9.52%

Top Five Losers

The top Five (5) losers out of Nineteen (19) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CHAMPION	13.70	12.35	(9.85%)
STERLINGNG	7.80	7.15	(8.33%)
UPDC	5.47	5.02	(8.23%)
CILEASING	5.59	5.32	(4.83%)
GUINEAINS	1.15	1.10	(4.35%)

NGX ASI Performance Indicators

The market was bullish with the ASI climbing by 0.12% to close at 143,239.23 points.

Headline	Value	1 Day Change	YTD
NGX ASI	143,239.23	0.12%	39.17%
Mkt. Cap (₦'bn)	91,107.41	0.12%	45.16%
Mkt. Cap (\$'mn)	63,141.00	0.12%	54.51%
Value (₦'mn)	13,051.09	(63.27%)	
Value (\$'mn)	9.04	(63.27%)	
Volume (units 'mn)	324.55	(56.04%)	
Deals	18,328.00	(7.99%)	N/A
Market Breadth	1.7x		N/A

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

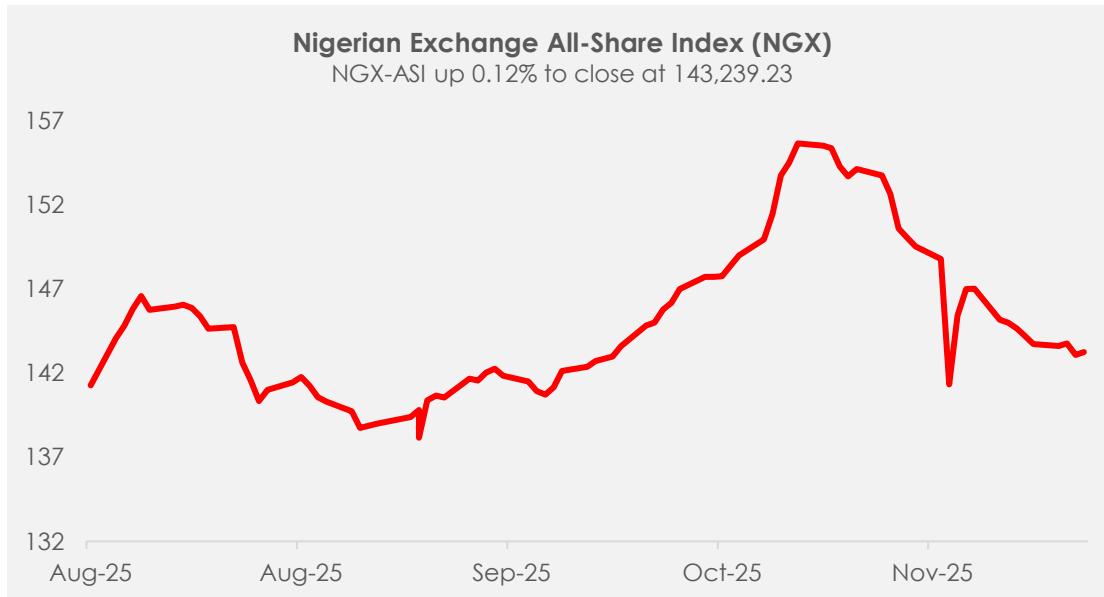
Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	19.15	32,199,858.00
UBA	36.00	28,215,698.00
GTCO	86.10	26,195,892.00
ZENITHBANK	60.00	24,556,546.00
ACCESSCORP	60.00	24,556,546.00

Top Five Traded Value

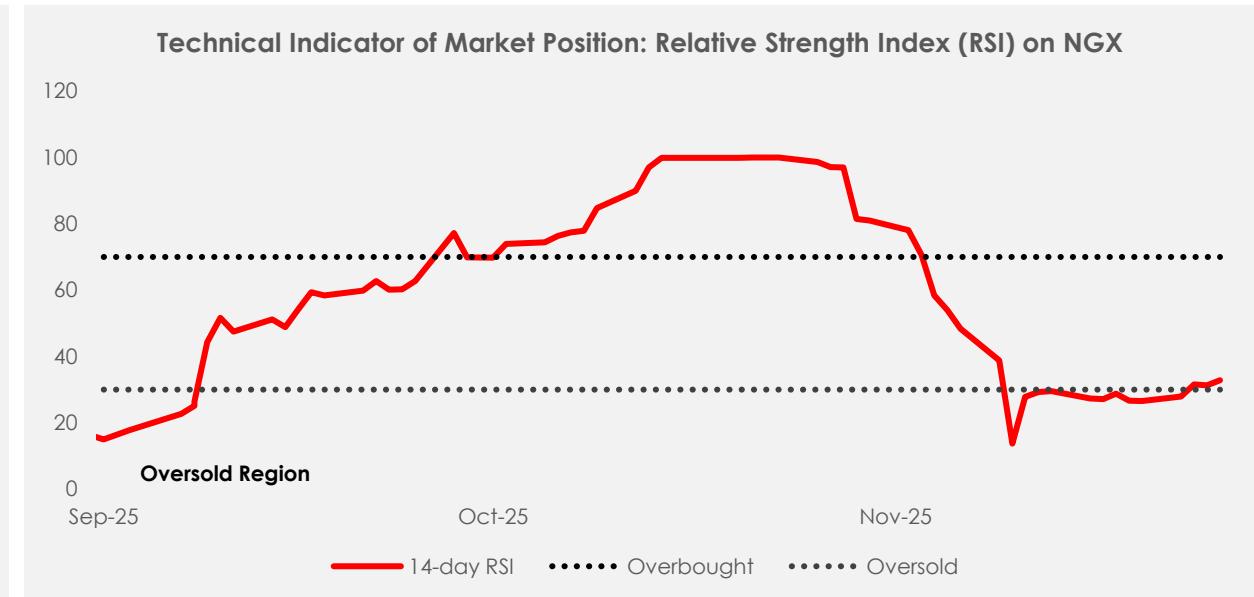
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	86.10	2,265,710,925.80
MTNN	470.00	1,628,942,267.80
ZENITHBANK	60.00	1,484,364,853.00
UBA	36.00	1,022,699,481.00
GEREGU	1,141.50	952,171,923.60

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US markets were closed on Thursday for the Thanksgiving holiday.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,812.61	0.00%	3.17%	16.09%
Dow Jones	47,427.12	0.00%	2.56%	11.88%
Nasdaq	25,236.94	0.00%	4.11%	20.32%
FSTE 100	9,685.33	(0.06%)	1.53%	17.25%
NIKKEI	50,167.10	1.23%	3.17%	27.63%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 4 indices rising and 4 falling.

Equities Market	Level	1 Day Change	YTD
BRVM	347.49	(0.08%)	26.08%
Egypt	40,039.24	1.27%	33.20%
Ghana	8,580.89	(0.35%)	76.18%
Morocco	429.01	0.21%	20.92%
MSCI FM	1,385.71	0.08%	39.28%
South Africa	111,088.40	(0.69%)	31.53%
Tunisia	13,072.36	(0.53%)	31.97%
Nigeria (NGX)	143,239.23	0.12%	39.17%

Sources: Bloomberg, United Capital Research

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.08%	(1.53%)
UK-10Y	4.5	0.88%	(1.98%)
JP-10Y	1.8	(0.99%)	0.62%
DE-10Y	2.6	(0.27%)	0.81%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	(0.04%)	1.06%	5.75%
EUR/USD	1.16	0.00%	0.71%	11.97%
JPY/USD	0.64	0.12%	0.07%	0.37%
CNY/USD	0.14	(0.07%)	0.36%	3.07%

Key:

YTD – Year to Date change

United Capital

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