

Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note following share price depreciation in BUACEMENT (-4.76%) and INTBREW (-8.33%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.49%, closing at 143,064.57 points. Year to date returns weakened to close at 39.53%, while market capitalisation closed at N91.00tn. Activity level in the market improved with the total value and volume of stocks traded rising by 89.89% and 32.76% to close at N35.54bn and 738.35mn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Eight (28) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
AIICO	3.20	3.52	10.00%
NCR	45.20	49.70	9.96%
IKEJAHOTEL	22.85	25.00	9.41%
PRESTIGE	1.49	1.60	7.38%
STERLINGNG	7.30	7.80	6.85%

Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
LEARNAFRCA	5.80	5.22	(10.00%)
CADBURY	58.95	53.10	(9.92%)
MEYER	16.15	14.55	(9.91%)
UPDC	6.00	5.47	(8.83%)
INTBREW	12.00	11.00	(8.33%)

NGX ASI Performance Indicators

The market was bearish with the ASI declining by 0.49% to close at 143,064.57 points.

Headline	Value	1 Day Change	YTD
NGX ASI	143,064.57	(0.49%)	39.53%
Mkt. Cap (N'bn)	90,996.33	(0.49%)	44.98%
Mkt. Cap (\$'mn)	62,915.96	(0.49%)	53.96%
Value (N'mn)	35,535.50	89.89%	N/A
Value (\$'mn)	24.57	89.89%	
Volume (units 'mn)	738.35	32.76%	
Deals	19,919.00	(17.15%)	
Market Breadth	1.1x	N/A	

Top Five Traded Volume

GTCO recorded the highest traded volume.

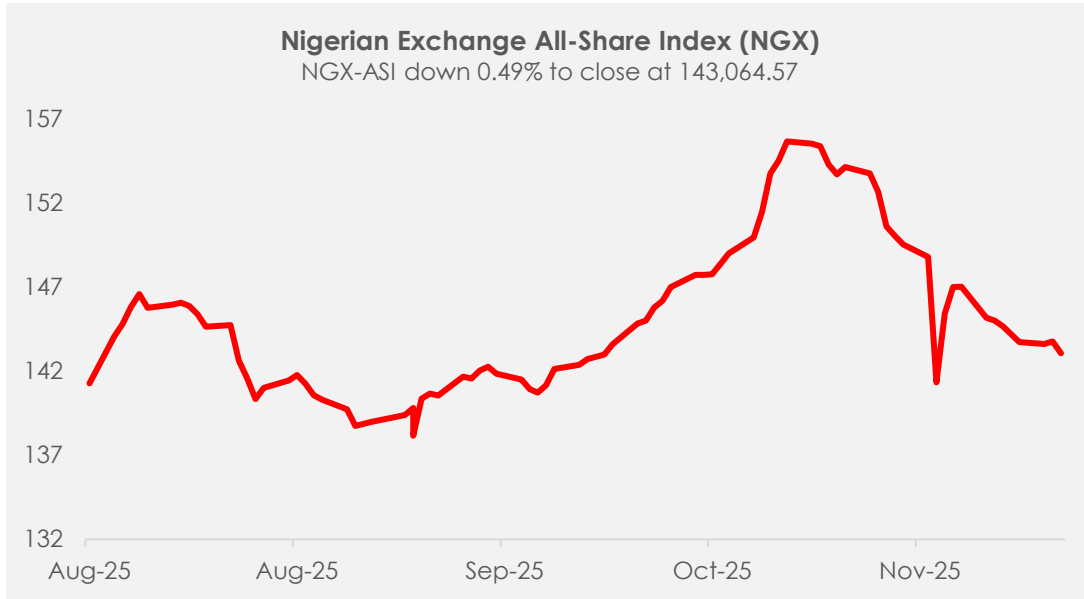
Symbol	Closing Price (N)	Daily Volume (Units)
GTCO	86.00	134,121,652.00
ACCESSCORP	20.80	110,522,349.00
FIRSTHOLDCO	31.05	62,777,455.00
UBA	35.90	39,268,162.00
NB	66.00	37,993,188.00

Top Five Traded Value

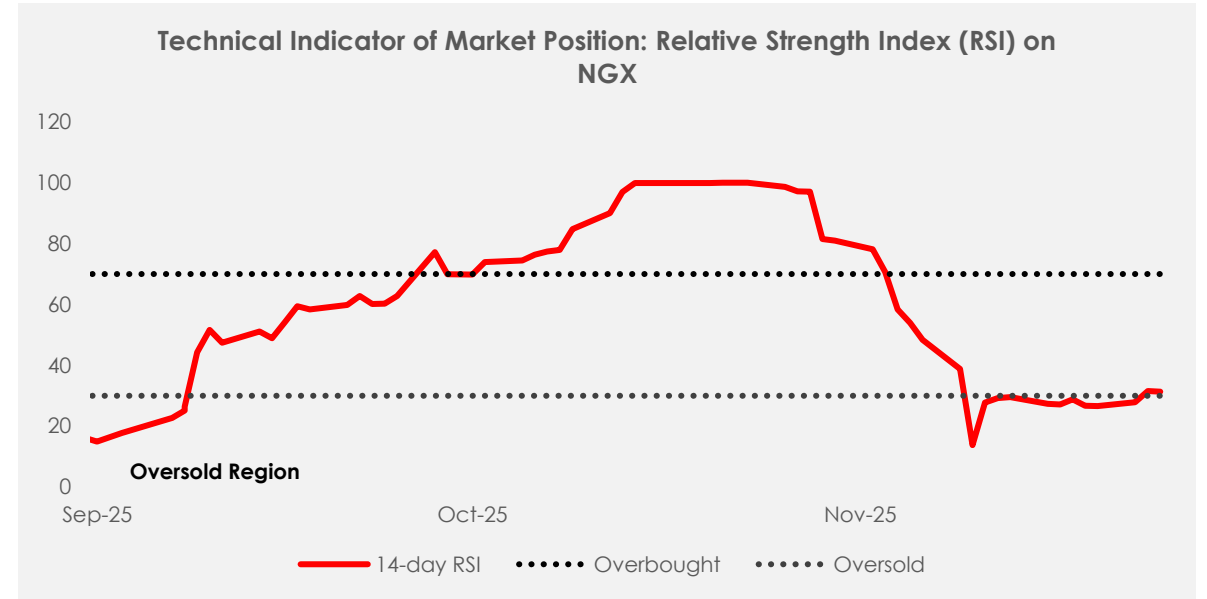
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	86.00	11,572,209,661.80
STANBIC	105.00	3,302,478,518.80
NB	66.00	2,507,823,092.25
ACCESSCORP	20.80	2,293,394,806.95
ZENITHBANK	60.30	2,192,617,308.45

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks rose on Wednesday investors parsed fresh economic data and doubled down on bets the Federal Reserve will cut interest rates in December.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,788.78	1.25%	3.40%	15.68%
Dow Jones	47,112.45	1.43%	2.76%	11.13%
Nasdaq	25,184.25	0.39%	13.68%	20.06%
FSTE 100	9,682.45	0.76%	1.84%	17.22%
NIKKEI	49,559.07	1.85%	1.92%	26.08%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	347.78	0.80%	26.18%
Egypt	39,537.25	(0.92%)	31.53%
Ghana	8,587.31	0.33%	76.31%
Morocco	428.13	1.10%	20.67%
MSCI FM	1,383.95	0.81%	39.10%
South Africa	111,999.35	1.46%	32.61%
Tunisia	13,127.88	(0.56%)	32.53%
Nigeria (NGX)	143,064.57	(0.49%)	38.66%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.55%	(0.64%)
UK-10Y	4.5	(1.18%)	(2.11%)
JP-10Y	1.8	0.72%	2.13%
DE-10Y	2.7	0.18%	(0.32%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	YTD
GBP/USD	1.32	0.51%	0.94%	5.47%
EUR/USD	1.16	0.35%	0.64%	11.87%
JPY/USD	0.64	(0.20%)	0.21%	0.17%
CNY/USD	0.14	0.14%	0.43%	3.14%

Key:

YTD – Year to Date change

United Capital

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