

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a positive note following share price appreciation in GTCO (+1.42%) and FIRSTHOLDCO(+1.42%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) rose by 0.10%, closing at 143,763.13 points. Year to date returns strengthened to close at 39.68%, while market capitalisation closed at N91.44tn. Activity level in the market declined with the total value and volume of stocks traded falling by 34.73% and 19.95% to close at N18.71bn and 556.15mn units.

### Top Five Gainers

The top Five (5) gainers out of Twenty-Six (26) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NCR	41.10	45.20	9.98%
IKEJAHOTEL	20.80	22.85	9.86%
PRESTIGE	1.36	1.49	9.56%
EUNISELL	79.00	86.50	9.49%
STERLINGNG	6.70	7.30	8.96%

### Top Five Losers

The top Five (5) losers out of Eighteen (18) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
CAVERTON	5.50	4.95	(10.00%)
UNIONDICON	7.00	6.30	(10.00%)
SUNUASSUR	4.60	4.38	(4.78%)
LASACO	2.62	2.50	(4.58%)
MANSARD	13.00	12.45	(4.23%)

### NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.10% to close at 143,763.13 points.

Headline	Value	1 Day Change	YTD
NGX ASI	143,763.13	0.10%	39.68%
Mkt. Cap (₦'bn)	91,440.64	0.10%	45.69%
Mkt. Cap (\$'mn)	62,895.94	0.10%	53.91%
Value (₦'mn)	18,713.87	(34.73%)	
Value (\$'mn)	12.87	(34.73%)	
Volume (units 'mn)	556.15	(19.95%)	
Deals	19,500.00	3.49%	N/A
Market Breadth	1.4x		N/A

### Top Five Traded Volume

FIRSTHOLDCO recorded the highest traded volume.

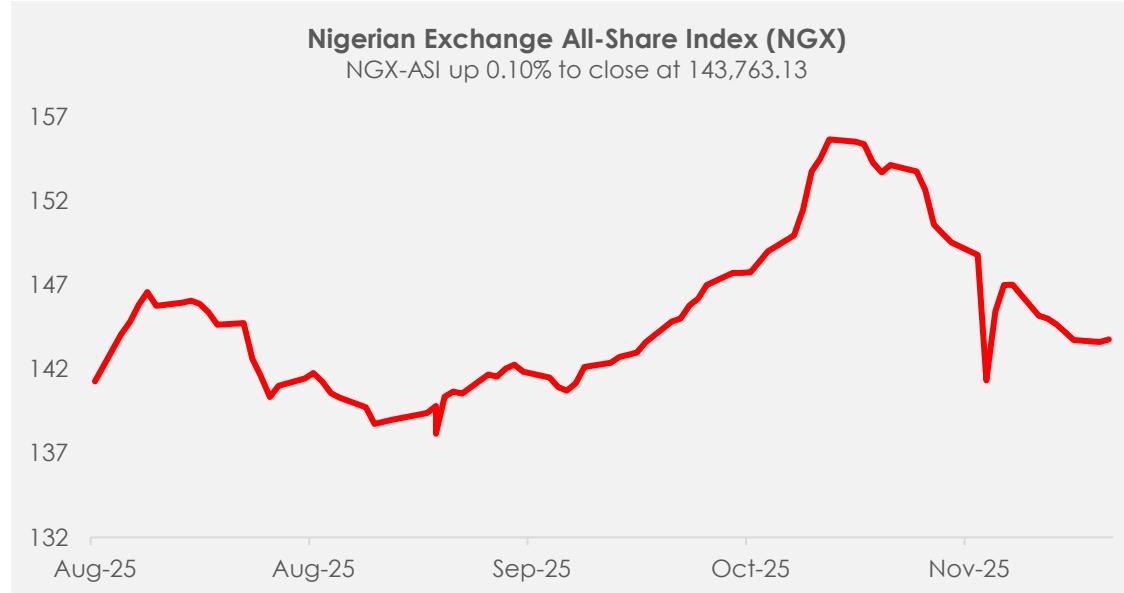
Symbol	Closing Price (N)	Daily Volume (Units)
FIRSTHOLDCO	31.00	93,716,871.00
ACCESSCORP	20.70	81,763,675.00
FIDELITYBK	19.10	41,793,258.00
FCMB	10.50	38,027,648.00
UBA	35.90	31,950,954.00

### Top Five Traded Value

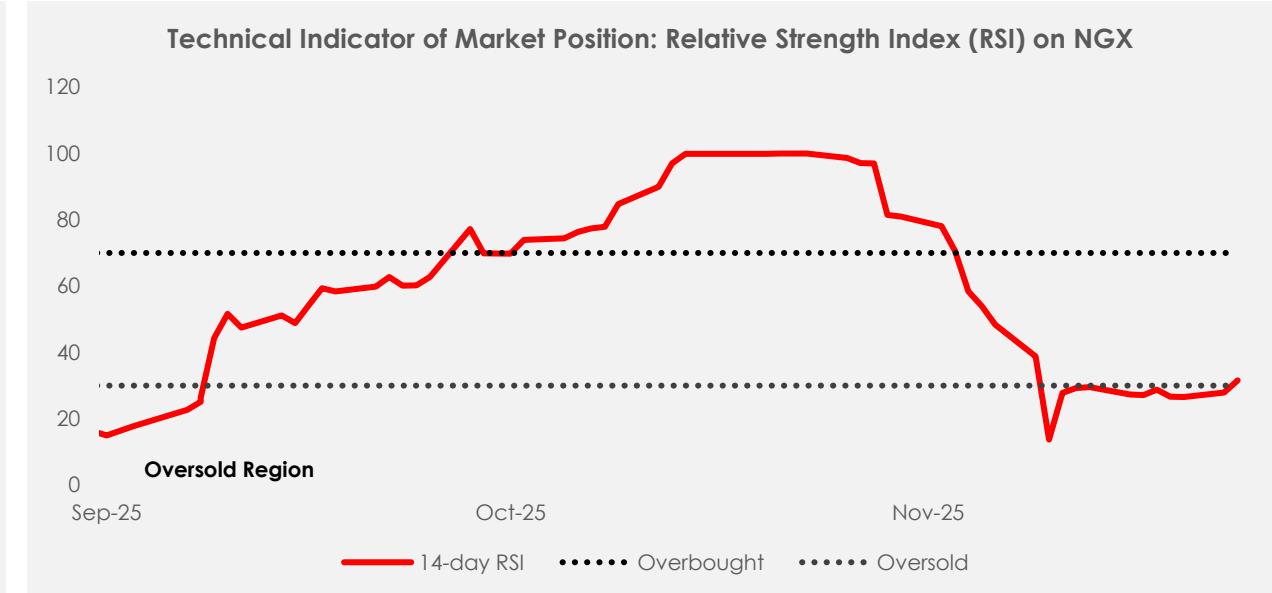
STANBIC recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
STANBIC	105.00	3,207,253,354.90
FIRSTHOLDCO	31.00	2,908,791,363.90
GTCO	86.00	2,227,572,210.10
MTNN	465.00	1,932,332,590.30
ACCESSCORP	20.70	1,689,371,100.60

## NGX ASI Performance Indicators



## Relative Strength Index (RSI)



### Global Equities Market

US stocks rose on Tuesday with sentiment boosted by comments from Federal Reserve policymakers which signal an interest rate cut at the December meeting.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,705.12	1.55%	2.13%	14.26%
Dow Jones	46,448.27	0.44%	1.31%	9.57%
Nasdaq	22,872.01	2.69%	3.24%	9.04%
FSTE 100	9,568.87	0.28%	0.64%	15.84%
NIKKEI	48,659.52	0.07%	0.07%	23.79%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 6 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	343.66	(0.18%)	24.69%
Egypt	39,902.53	0.45%	32.74%
Ghana	8,558.89	0.44%	75.73%
Morocco	423.47	0.62%	19.35%
MSCI FM	1,372.82	0.10%	37.99%
South Africa	110,388.09	0.60%	30.70%
Tunisia	13,201.91	(0.19%)	33.28%
Nigeria (NGX)	143,763.13	0.10%	39.33%

Sources: Bloomberg, United Capital Research

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	(0.67%)	(1.18%)
UK-10Y	4.5	(0.68%)	(0.95%)
JP-10Y	1.8	1.40%	1.40%
DE-10Y	2.7	(0.95%)	(0.50%)

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	Δ YTD
GBP/USD	1.31	0.26%	0.43%	4.94%
EUR/USD	1.15	0.03%	0.29%	11.47%
JPY/USD	0.64	0.43%	0.41%	0.37%
CNY/USD	0.14	0.21%	0.28%	2.99%

#### Key:

YTD – Year to Date change

# United Capital

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