

### Equity Market Summary

Today, the Nigerian Exchange Market closed on a negative note following share price depreciation in TRANSCORP (-1.10%) and ZENITHBANK(-0.42%). As a result, the benchmark Nigerian Exchange All-Share Index (NGX-ASI) fell by 0.08%, closing at 143,614.61 points. Year to date returns weakened to close at 39.53%, while market capitalisation closed at N91.35tn. Activity level in the market climbed with the total value and volume of stocks traded rising by 11.93% and 5.77% to close at N28.67bn and 694.78mn units.

### Top Five Gainers

The top Five (5) gainers out of Fifteen (15) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
ETRANZACT	13.25	14.45	9.06%
INTENEGINS	2.12	2.30	8.49%
CILEASING	5.30	5.59	5.47%
UPDC	5.70	6.00	5.26%
RTBRISCOE	3.15	3.30	4.76%

### Top Five Losers

The top Five (5) losers out of Twenty-Five (25) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change
NPFMCRFBK	2.93	2.70	(7.85%)
PRESTIGE	1.47	1.36	(7.48%)
STERLINGNG	7.20	6.70	(6.94%)
WAPIC	2.59	2.43	(6.18%)
DEAPCAP	1.61	1.52	(5.59%)

### NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.08% to close at 143,614.61 points.

Headline	Value	1 Day Change	YTD
NGX ASI	143,614.61	(0.08%)	39.53%
Mkt. Cap (N'bn)	91,346.18	(0.08%)	45.54%
Mkt. Cap (\$'mn)	62,706.75	(0.08%)	53.44%
Value (N'mn)	28,671.56	11.93%	N/A
Value (\$'mn)	19.68	11.93%	
Volume (units 'mn)	694.78	5.77%	
Deals	24,041.00	0.47%	
Market Breadth	0.6x	N/A	

### Top Five Traded Volume

GTCO recorded the highest traded volume.

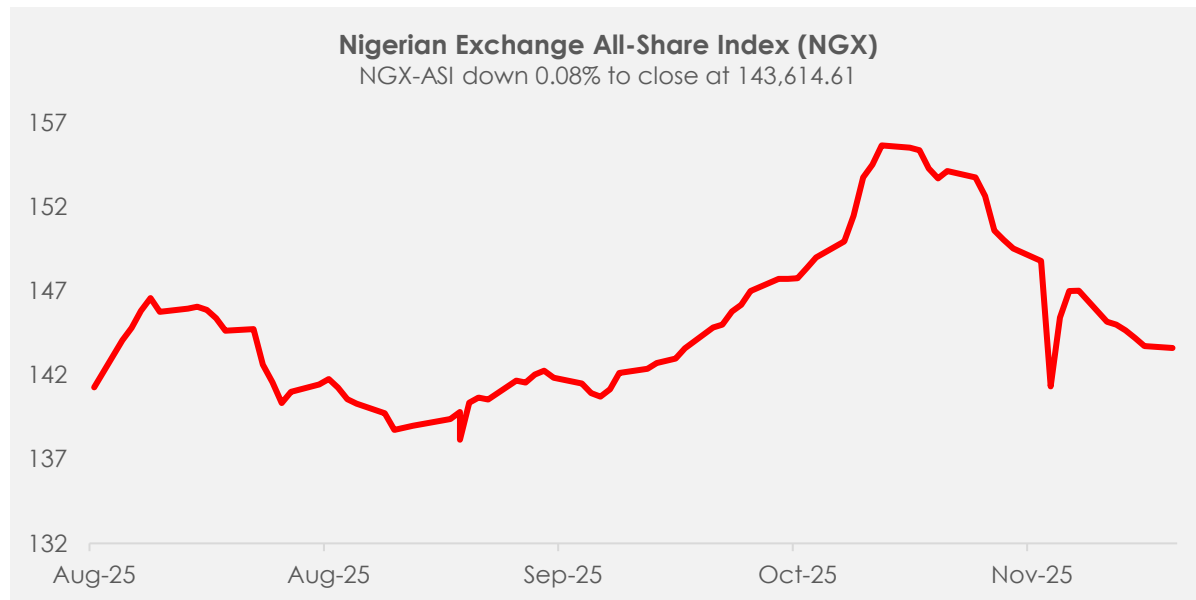
Symbol	Closing Price (N)	Daily Volume (Units)
GTCO	84.80	203,852,003.00
FIDELITYBK	19.05	131,510,711.00
JAPAULGOLD	2.10	68,823,390.00
FCMB	10.50	37,987,960.00
ACCESSCORP	20.80	21,876,329.00

### Top Five Traded Value

GTCO recorded the highest traded value.

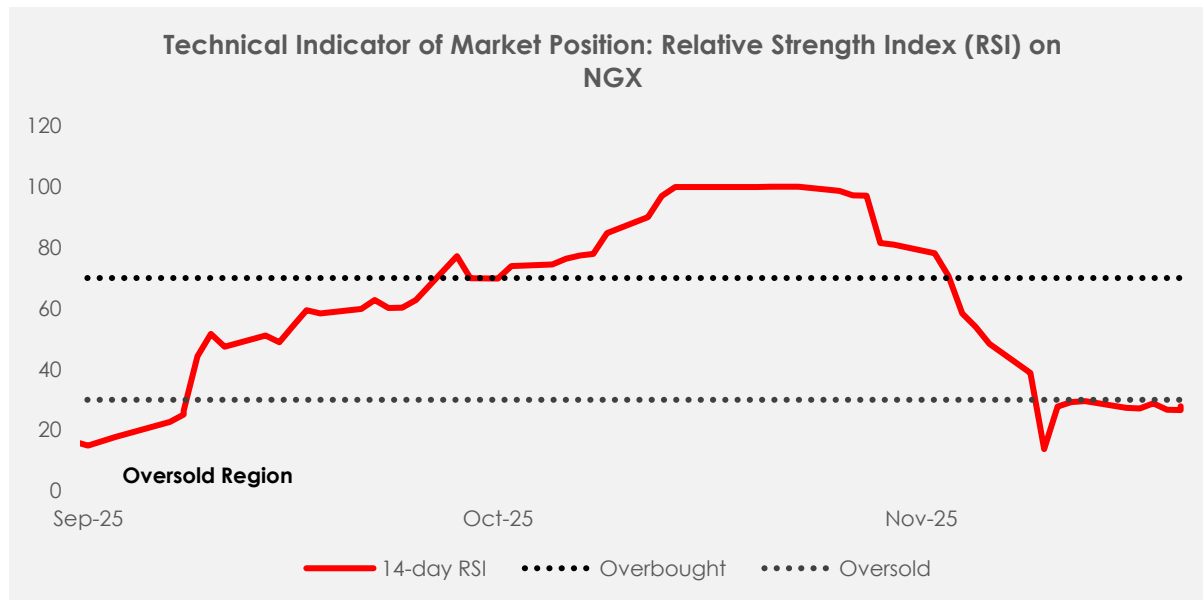
Symbol	Closing Price (N)	Daily Value (N)
GTCO	84.80	17,235,802,757.40
FIDELITYBK	19.05	2,500,429,931.40
UNILEVER	72.00	1,027,376,802.80
UBA	35.85	726,981,861.80
STANBIC	105.00	678,760,533.15

## NGX ASI Performance Indicators



## DOMESTIC EQUITIES MARKET SNAPSHOT

### Relative Strength Index (RSI)



### Global Equities Market

US stocks rose on Monday as resurgent bets on a December interest rate cut by the Federal Reserve helped turn sentiment that had been battered by falling technology stocks.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,602.99	0.57%	0.57%	12.51%
Dow Jones	46,245.41	0.87%	0.87%	9.09%
Nasdaq	22,273.08	0.54%	0.54%	6.19%
FSTE 100	9,542.02	0.36%	0.36%	15.52%
NIKKEI	48,625.88	0.00%	0.00%	23.71%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 4 indices rising and 4 falling.

Equities Market	Level	1 Day Change	YTD
BRVM	344.28	(0.04%)	24.91%
Egypt	39,725.26	(1.43%)	32.15%
Ghana	8,521.02	0.28%	74.95%
Morocco	420.85	0.46%	18.62%
MSCI FM	1,371.51	0.65%	37.85%
South Africa	109,730.22	0.29%	29.92%
Tunisia	13,226.80	(0.31%)	33.53%
Nigeria (NGX)	143,614.61	(0.08%)	39.19%

Sources: Bloomberg, United Capital Research

### Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	(0.52%)	(0.52%)
UK-10Y	4.5	(0.26%)	(0.26%)
JP-10Y	1.8	0.00%	0.00%
DE-10Y	2.7	0.45%	0.45%

### Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	Δ YTD
GBP/USD	1.31	0.17%	0.17%	4.67%
EUR/USD	1.15	0.25%	0.25%	11.43%
JPY/USD	0.64	(0.02%)	(0.02%)	-0.06%
CNY/USD	0.14	0.07%	0.07%	2.77%

#### Key:

YTD – Year to Date change



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