

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in OANDO (-1.23%) and ZENITHBANK(-0.17%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.32%, closing at 143,722.62 points. Year to date returns weakened to close at 39.64%, while market capitalisation closed at N91.41tn. Activity level in the market climbed with the total value and volume of stocks traded rising by 175.51% and 88.07% to close at N25.62bn and 656.90mn units.

Top Five Gainers

The top Five (5) gainers out of Fifteen (15) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NCR	37.40	41.10	9.89%
IKEJAHOTEL	19.00	20.85	9.74%
NEIMETH	4.95	5.40	9.09%
MAYBAKER	15.70	17.05	8.60%
REGALINS	1.06	1.13	6.60%

Top Five Losers

The top Five (5) losers out of Thirty-Seven (37) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
RTBRISCOE	3.50	3.15	(10.00%)
LEGENDINT	5.84	5.26	(9.93%)
INTENEGINS	2.35	2.12	(9.79%)
NAHCO	109.90	99.15	(9.78%)
LINKASSURE	1.86	1.68	(9.68%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.32% to close at 143,722.62 points.

Headline	Value	1 Day Change	YTD
NGX ASI	143,722.62	(0.32%)	39.64%
Mkt. Cap (N'bn)	91,414.87	(0.32%)	45.65%
Mkt. Cap (\$'mn)	62,952.26	(0.32%)	54.04%
Value (N'mn)	25,615.99	175.51%	N/A
Value (\$'mn)	17.64	175.51%	
Volume (units 'mn)	656.90	88.07%	
Deals	18,842.00	0.47%	
Market Breadth	0.4x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	20.50	128,687,289.00
ZENITHBANK	59.75	91,504,530.00
UACN	70.00	74,371,423.00
GTCO	84.50	48,428,090.00
FIDELITYBK	19.05	37,721,719.00

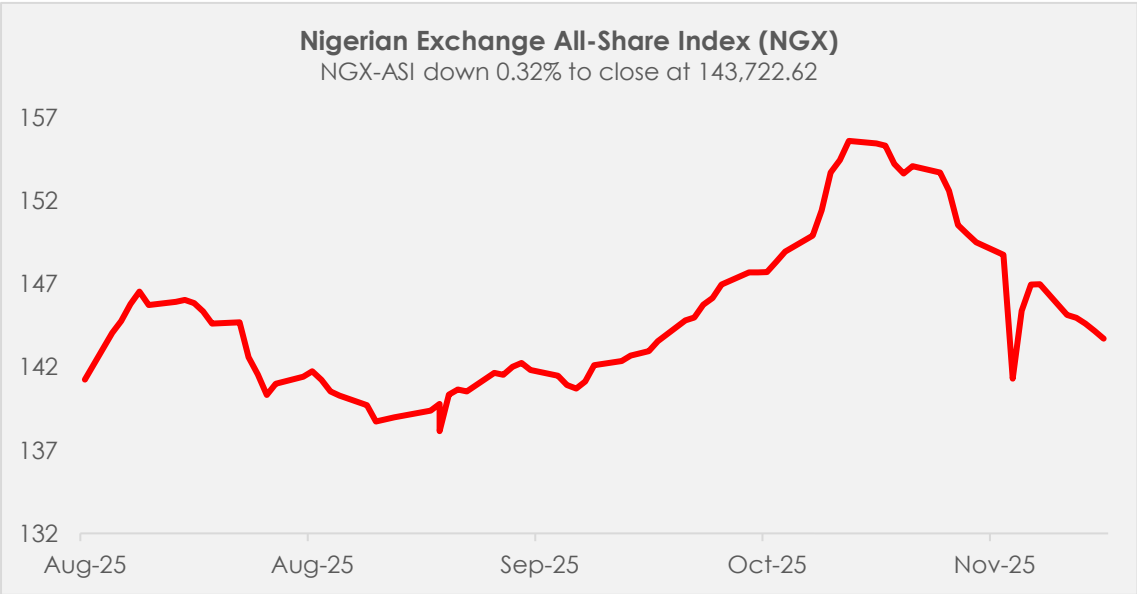
Top Five Traded Value

ZENITHBANK recorded the highest traded value.

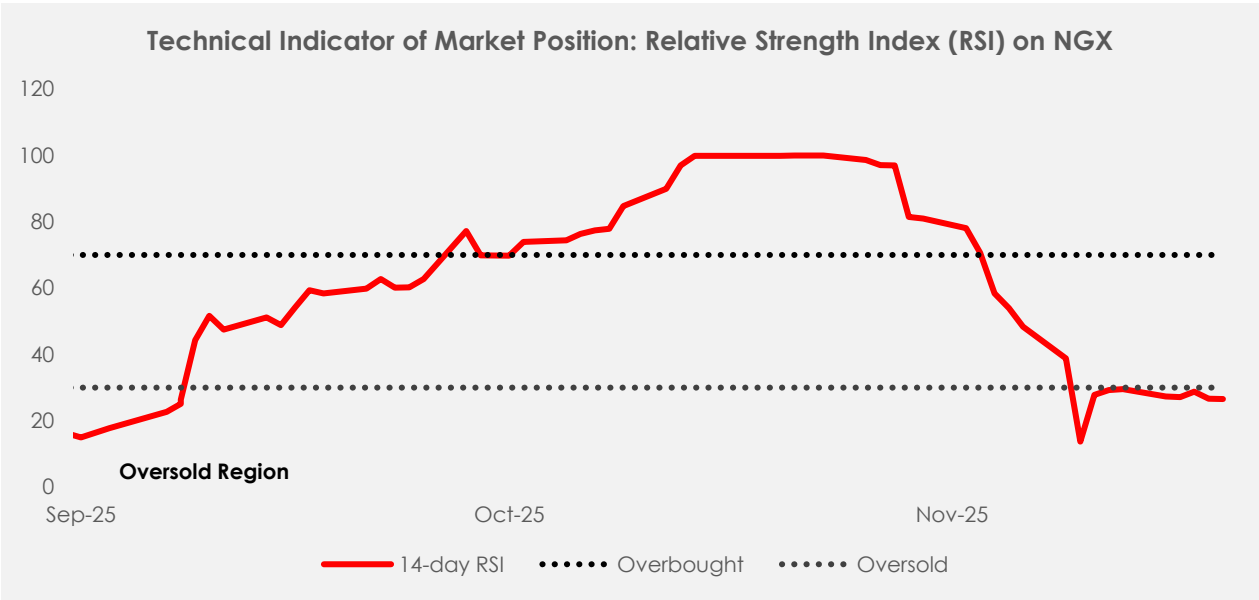
Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	59.75	5,454,322,735.20
UACN	70.00	5,176,421,675.45
GTCO	84.50	4,072,139,208.50
ACCESSCORP	20.50	2,645,467,581.65
STANBIC	105.00	1,618,653,554.30

DOMESTIC EQUITIES MARKET SNAPSHOT

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks dropped on Friday, ending a volatile week on a negative note after Federal Reserve President John Williams pointed towards a potential interest rate cut in December.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,565.36	(1.16%)	(2.51%)	11.87%
Dow Jones	45,847.71	(0.63%)	(2.76%)	8.15%
Nasdaq	22,153.28	(1.82%)	(11.42%)	5.61%
FSTE 100	9,507.69	(0.01%)	(1.97%)	15.10%
NIKKEI	48,625.88	(2.40%)	(3.48%)	23.71%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 4 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	344.42	0.15%	24.96%
Egypt	40,302.39	0.00%	34.07%
Ghana	8,496.86	0.87%	74.45%
Morocco	418.91	0.04%	18.07%
MSCI FM	1,362.60	(0.59%)	36.96%
South Africa	109,412.03	(2.24%)	29.54%
Tunisia	13,267.99	0.56%	33.95%
Nigeria (NGX)	143,722.62	(0.32%)	39.29%

Source: Bloomberg, United Capital Research

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(1.29%)	(2.03%)
UK-10Y	4.5	(0.83%)	(0.70%)
JP-10Y	1.8	(1.98%)	4.58%
DE-10Y	2.7	(1.25%)	2.32%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	% Δ YTD
GBP/USD	1.31	(0.30%)	(0.71%)	4.49%
EUR/USD	1.15	3.23%	(0.96%)	11.15%
JPY/USD	0.64	0.41%	(1.52%)	-0.04%
CNY/USD	0.14	0.07%	(0.14%)	2.70%

Key:

YTD – Year to Date change