

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in UBA (-2.63%) and OANDO(-5.59%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.32%, closing at 144,187.03 points. Year to date returns weakened to close at 40.09%, while market capitalisation closed at N91.71tn. Activity level in the market declined with the total value and volume of stocks traded falling by 60.51% and 60.87% to close at N9.30bn and 349.29mn units.

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NCR	34.00	37.40	10.00%
ROYALEX	1.85	1.99	7.57%
CILEASING	5.00	5.30	6.00%
RTBRISCOE	3.38	3.50	3.55%
UNIVINSURE	1.17	1.20	2.56%

Top Five Losers

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NEIMETH	5.50	4.95	(10.00%)
TANTALIZER	2.77	2.50	(9.75%)
INTENEGINS	2.60	2.35	(9.62%)
WEMABANK	19.70	18.00	(8.63%)
IKEJAHOTEL	20.50	19.00	(7.32%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.32% to close at 144,187.03 points.

Headline	Value	1 Day Change	YTD
NGX ASI	144,187.03	(0.32%)	40.09%
Mkt. Cap (N'bn)	91,710.25	(0.32%)	46.12%
Mkt. Cap (\$'mn)	63,066.64	(0.32%)	54.32%
Value (N'mn)	9,297.80	(60.51%)	N/A
Value (\$'mn)	6.39	(60.51%)	
Volume (units 'mn)	349.29	(60.87%)	
Deals	18,753.00	(7.28%)	
Market Breadth	0.4x	N/A	

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	19.00	54,261,862.00
FCMB	10.70	30,341,888.00
TANTALIZER	2.50	29,729,295.00
GTCO	84.00	25,657,827.00
ACCESSCORP	21.00	17,936,363.00

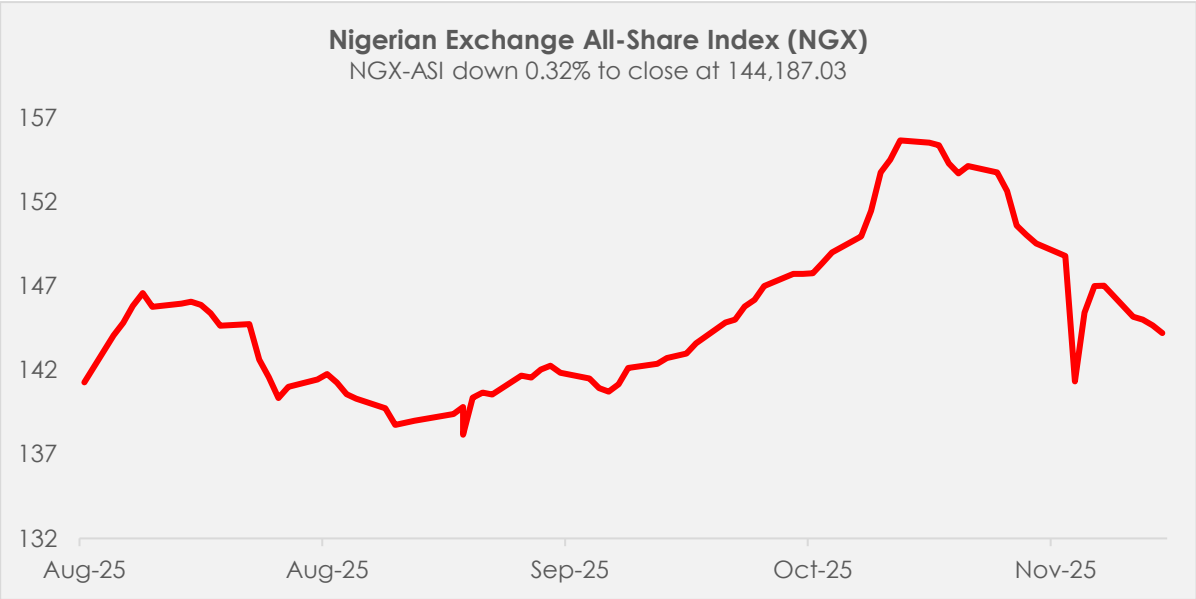
Top Five Traded Value

GTCO recorded the highest traded value.

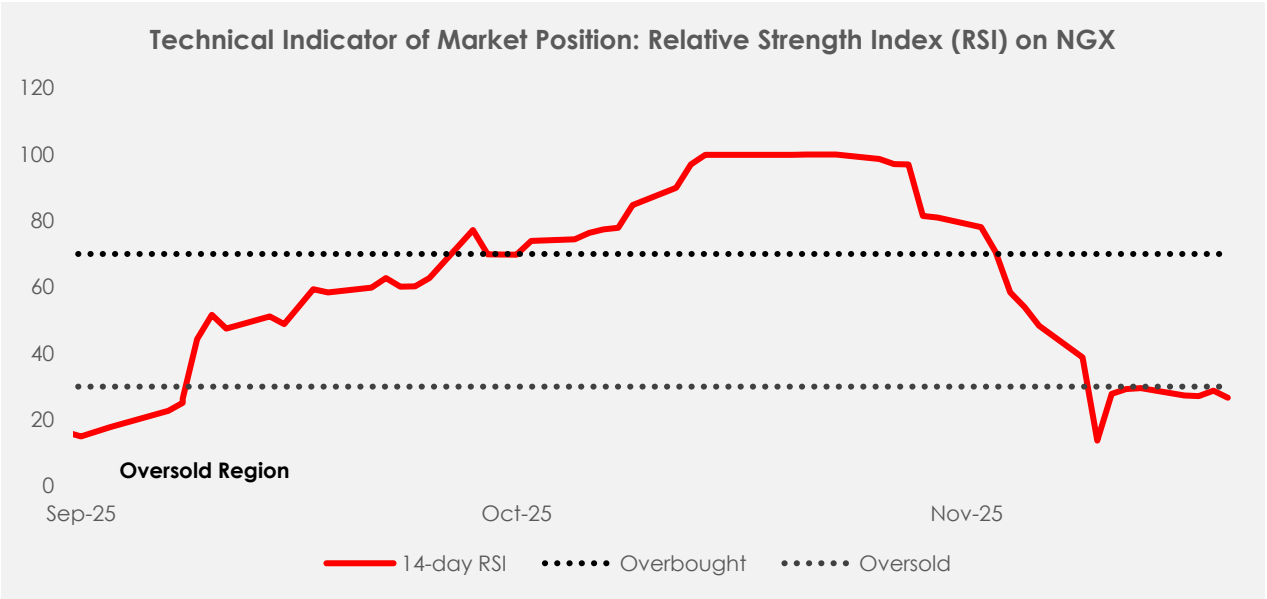
Symbol	Closing Price (N)	Daily Value (N)
GTCO	84.00	2,154,513,041.90
FIDELITYBK	19.00	1,031,800,698.00
ZENITHBANK	59.85	820,008,995.70
MTNN	475.00	627,475,414.20
ARADEL	700.00	541,080,394.50

DOMESTIC EQUITIES MARKET SNAPSHOT

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks rose sharply on Thursday, with sentiment boosted by stronger-than-expected earnings from artificial intelligence bellwether Nvidia as well as signs of a labor market weakness.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,642.16	(0.13%)	(1.37%)	13.18%
Dow Jones	46,138.77	0.13%	(2.14%)	8.84%
Nasdaq	22,564.23	0.41%	(9.77%)	7.57%
FSTE 100	9,508.67	(0.24%)	(1.96%)	15.12%
NIKKEI	49,823.94	2.65%	(1.10%)	26.76%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	343.90	1.67%	24.77%
Egypt	40,302.39	(0.51%)	34.07%
Ghana	8,423.35	0.59%	72.94%
Morocco	418.76	(0.21%)	18.03%
MSCI FM	1,370.69	0.11%	37.77%
South Africa	111,920.12	0.24%	32.51%
Tunisia	13,194.15	0.32%	33.20%
Nigeria (NGX)	144,187.03	(0.32%)	39.74%

Source: Bloomberg, United Capital Research

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	0.27%	(0.75%)
UK-10Y	4.6	0.35%	0.13%
JP-10Y	1.8	2.54%	6.69%
DE-10Y	2.7	5.58%	3.61%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	% Δ YTD
GBP/USD	1.31	0.05%	(0.41%)	4.81%
EUR/USD	1.12	(3.56%)	(4.05%)	7.68%
JPY/USD	0.63	(0.71%)	(1.93%)	-0.45%
CNY/USD	0.14	0.00%	(0.21%)	2.63%

Key:

YTD – Year to Date change