

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in UBA (-2.63%) and OANDO(-5.59%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.32%, closing at 144,187.03 points. Year to date returns weakened to close at 40.09%, while market capitalisation closed at N91.71tn. Activity level in the market declined with the total value and volume of stocks traded falling by 60.51% and 60.87% to close at N9.30bn and 349.29mn units.

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| NCR | 34.00 | 37.40 | 10.00% |
| ROYALEX | 1.85 | 1.99 | 7.57% |
| CILEASING | 5.00 | 5.30 | 6.00% |
| RTBRISCOE | 3.38 | 3.50 | 3.55% |
| UNIVINSURE | 1.17 | 1.20 | 2.56% |

Top Five Losers

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| NEIMETH | 5.50 | 4.95 | (10.00%) |
| TANTALIZER | 2.77 | 2.50 | (9.75%) |
| INTENEGINS | 2.60 | 2.35 | (9.62%) |
| WEMABANK | 19.70 | 18.00 | (8.63%) |
| IKEJAHOTEL | 20.50 | 19.00 | (7.32%) |

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.32% to close at 144,187.03 points.

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 144,187.03 | (0.32%) | 40.09% |
| Mkt. Cap (₦'bn) | 91,710.25 | (0.32%) | 46.12% |
| Mkt. Cap (\$'mn) | 63,066.64 | (0.32%) | 54.32% |
| Value (₦'mn) | 9,297.80 | (60.51%) | N/A |
| Value (\$'mn) | 6.39 | (60.51%) | |
| Volume (units 'mn) | 349.29 | (60.87%) | |
| Deals | 18,753.00 | (7.28%) | |
| Market Breadth | 0.4x | | N/A |

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

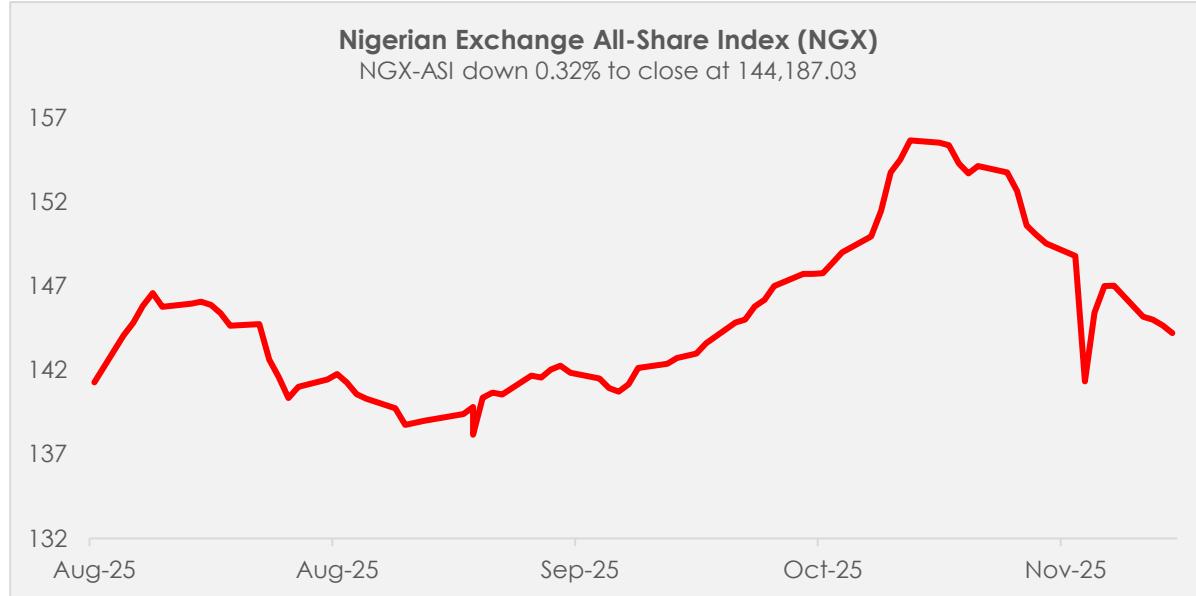
| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| FIDELITYBK | 19.00 | 54,261,862.00 |
| FCMB | 10.70 | 30,341,888.00 |
| TANTALIZER | 2.50 | 29,729,295.00 |
| GTCO | 84.00 | 25,657,827.00 |
| ACCESSCORP | 21.00 | 17,936,363.00 |

Top Five Traded Value

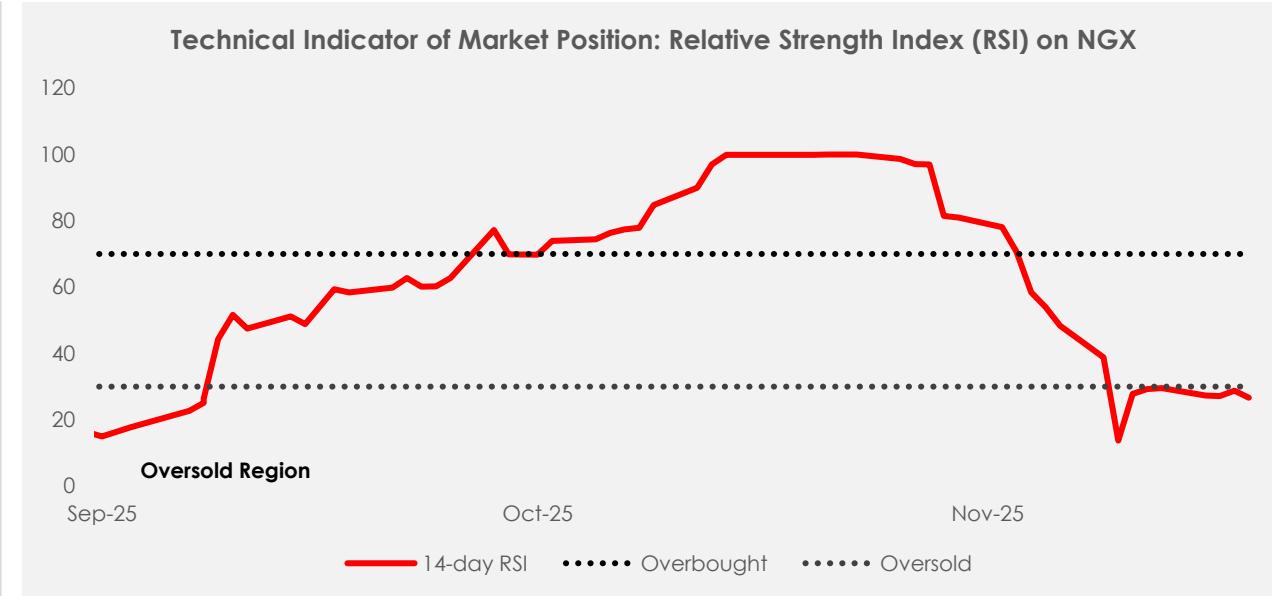
GTCO recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|------------------|
| GTCO | 84.00 | 2,154,513,041.90 |
| FIDELITYBK | 19.00 | 1,031,800,698.00 |
| ZENITHBANK | 59.85 | 820,008,995.70 |
| MTNN | 475.00 | 627,475,414.20 |
| ARADEL | 700.00 | 541,080,394.50 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks rose sharply on Thursday, with sentiment boosted by stronger-than-expected earnings from artificial intelligence bellwether Nvidia as well as signs of a labor market weakness.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500 | 6,642.16 | (0.13%) | (1.37%) | 13.18% |
| Dow Jones | 46,138.77 | 0.13% | (2.14%) | 8.84% |
| Nasdaq | 22,564.23 | 0.41% | (9.77%) | 7.57% |
| FSTE 100 | 9,508.67 | (0.24%) | (1.96%) | 15.12% |
| NIKKEI | 49,823.94 | 2.65% | (1.10%) | 26.76% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|--------|
| BRVM | 343.90 | 1.67% | 24.77% |
| Egypt | 40,302.39 | (0.51%) | 34.07% |
| Ghana | 8,423.35 | 0.59% | 72.94% |
| Morocco | 418.76 | (0.21%) | 18.03% |
| MSCI FM | 1,370.69 | 0.11% | 37.77% |
| South Africa | 111,920.12 | 0.24% | 32.51% |
| Tunisia | 13,194.15 | 0.32% | 33.20% |
| Nigeria (NGX) | 144,187.03 | (0.32%) | 39.74% |

Source: Bloomberg, United Capital Research

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.1 | 0.27% | (0.75%) |
| UK-10Y | 4.6 | 0.35% | 0.13% |
| JP-10Y | 1.8 | 2.54% | 6.69% |
| DE-10Y | 2.7 | 5.58% | 3.61% |

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | % Δ YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.31 | 0.05% | (0.41%) | 4.81% |
| EUR/USD | 1.12 | (3.56%) | (4.05%) | 7.68% |
| JPY/USD | 0.63 | (0.71%) | (1.93%) | -0.45% |
| CNY/USD | 0.14 | 0.00% | (0.21%) | 2.63% |

Key:

YTD – Year to Date change