

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in TRANSCORP (-8.44%) and ZENITHBANK (-2.46%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.23%, closing at 144,646.01 points. Year to date returns weakened to close at 40.53%, while market capitalisation closed at N92.00tn. Activity level in the market improved with the total value and volume of stocks traded rising by 40.83% and 134.12% to close at N23.54bn and 892.53mn units.

Top Five Gainers

The top Five (5) gainers out of Sixteen (16) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NCR	30.95	34.00	9.85%
CAVERTON	5.15	5.65	9.71%
UACN	63.05	68.30	8.33%
MBENEFIT	3.38	3.64	7.69%
LINKASSURE	1.85	1.99	7.57%

Top Five Losers

The top Five (5) losers out of Thirty-Six (36) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
UNIVINSURE	1.30	1.17	(10.00%)
ABCTRANS	3.82	3.44	(9.95%)
ROYALEX	2.05	1.85	(9.76%)
TRANSCORP	45.00	41.20	(8.44%)
SOVRENINS	3.40	3.12	(8.24%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.23% to close at 144,646.01 points.

Headline	Value	1 Day Change	YTD
NGX ASI	144,646.01	(0.23%)	40.53%
Mkt. Cap (N'bn)	92,002.19	(0.23%)	46.59%
Mkt. Cap (\$mn)	63,562.46	(0.23%)	55.54%
Value (N'mn)	23,542.84	40.83%	N/A
Value (\$'mn)	16.27	40.83%	
Volume (units 'mn)	892.53	134.12%	
Deals	20,225.00	(7.34%)	
Market Breadth	0.4x		N/A

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

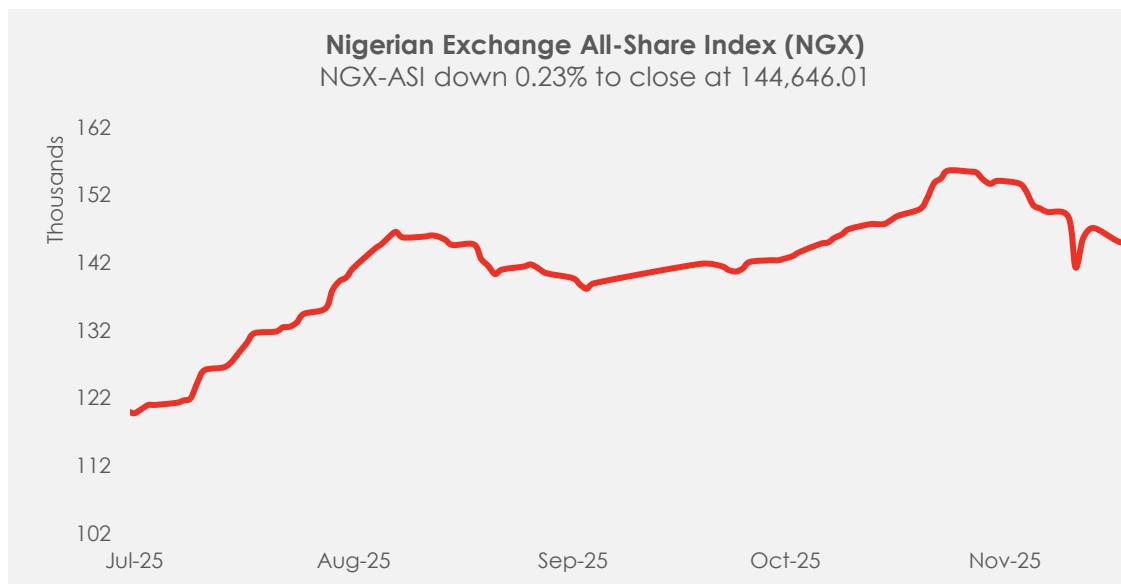
Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	21.65	488,361,173.00
TANTALIZER	2.77	70,905,388.00
JAPAULGOLD	2.18	54,047,763.00
ZENITHBANK	59.50	34,542,971.00
CONHALLPLC	4.02	31,267,240.00

Top Five Traded Value

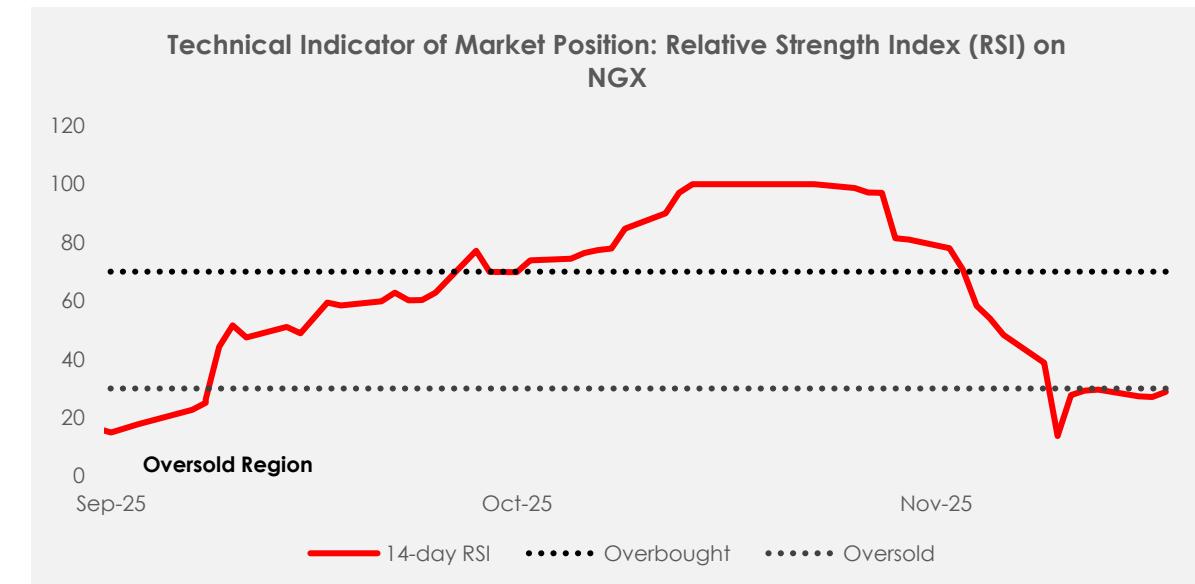
ACCESSCORP recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ACCESSCORP	21.65	10,570,354,911.80
ARADEL	700.00	3,577,569,695.20
ZENITHBANK	59.50	2,071,832,282.45
GTCO	84.60	1,591,670,689.85
NESTLE	1,780.00	1,337,982,469.30

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US Stocks traded mostly higher on Wednesday to recover from a tech-led sell-off as investors awaited earnings from Nvidia (NVDA) that will set the tone for the next leg of the AI trade.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,651.08	0.51%	(1.23%)	13.33%
Dow Jones	46,076.68	(0.03%)	(2.27%)	8.69%
Nasdaq	22,471.71	0.17%	(10.14%)	7.13%
FSTE 100	9,531.45	(0.22%)	(1.72%)	15.39%
NIKKEI	48,537.70	(0.34%)	(3.65%)	23.48%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with 5 indices falling.

Equities Market	Level	1 Day Change	YTD
BRVM	338.25	(0.63%)	22.72%
Egypt	40,509.16	0.02%	34.76%
Ghana	8,373.90	(0.56%)	71.93%
Morocco	419.66	(1.50%)	18.28%
MSCI FM	1,369.16	(0.51%)	37.62%
South Africa	111,650.76	1.14%	32.19%
Tunisia	13,152.50	0.09%	32.78%
Nigeria (NGX)	144,646.01	(0.23%)	40.19%

Source: Bloomberg, United Capital Research

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.36%)	(1.01%)
UK-10Y	4.6	0.31%	(0.22%)
JP-10Y	1.8	1.66%	4.05%
DE-10Y	2.6	(0.81%)	(1.86%)

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	% Δ YTD
GBP/USD	1.31	(0.27%)	(0.46%)	4.76%
EUR/USD	1.16	(0.17%)	(0.52%)	11.65%
JPY/USD	0.64	(0.59%)	(1.22%)	0.27%
CNY/USD	0.14	(0.07%)	(0.21%)	2.63%

Key:

YTD – Year to Date change