

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in ZENTIH BANK (-3.10%) and UBA(-2.51%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.12%, closing at 144,986.51 points. Year to date returns weakened to close at 40.86%, while market capitalisation closed at N92.22tn. Activity level in the market fell with the total value and volume of stocks traded falling by 46.32% and 1.79% to close at N16.72bn and 381.23bn units.

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NCR	28.15	30.95	9.95%
UPL	5.10	5.60	9.80%
TANTALIZER	2.35	2.58	9.79%
CAVERTON	4.70	5.15	9.57%
UNIONDICON	6.30	6.90	9.52%

Top Five Losers

The top Five (5) losers out of Twenty-Six (26) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
LIVESTOCK	7.10	6.55	(7.75%)
REGALINS	1.22	1.14	(6.56%)
UPDC	6.35	5.96	(6.14%)
DAARCOMM	1.01	0.95	(5.94%)
CONHALLPLC	4.40	4.16	(5.45%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.12% to close at 144,986.51 points.

Headline	Value	1 Day Change	YTD
NGX ASI	144,986.51	(0.12%)	40.86%
Mkt. Cap (N'bn)	92,218.76	(0.12%)	46.93%
Mkt. Cap (\$'mn)	63,685.67	(0.12%)	55.84%
Value (N'mn)	16,717.23	(46.32%)	N/A
Value (\$'mn)	11.54	(46.32%)	
Volume (units 'mn)	381.23	(1.79%)	
Deals	21,827.00	(9.63%)	
Market Breadth	1.0x	N/A	

Top Five Traded Volume

TANTALIZER recorded the highest traded volume.

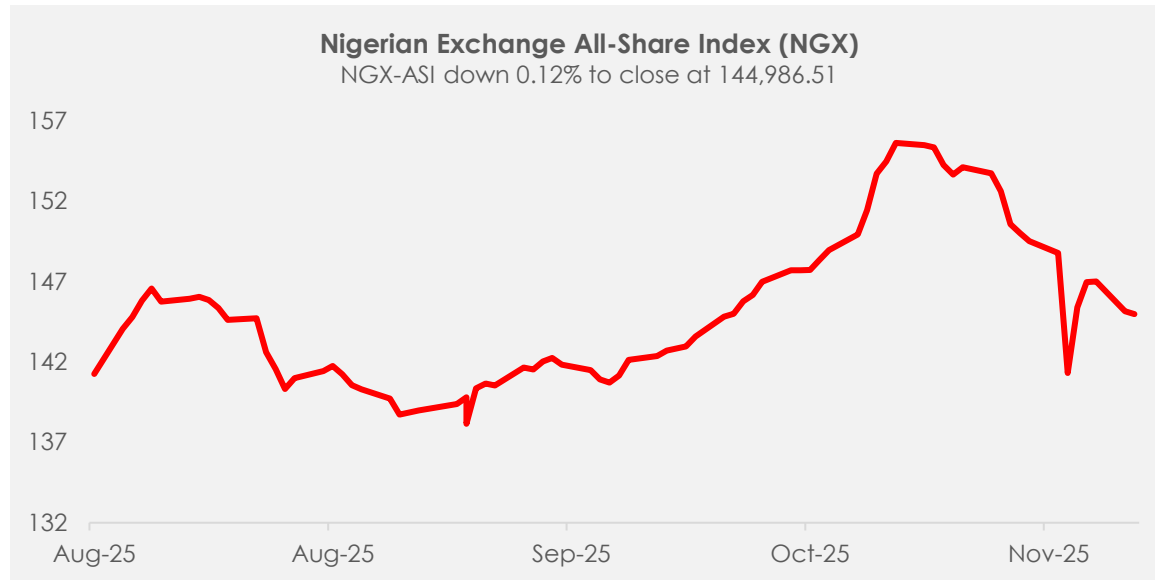
Symbol	Closing Price (N)	Daily Volume (Units)
TANTALIZER	2.58	58,776,726.00
STERLINGNG	7.45	31,412,613.00
UNIVINSURE	1.30	28,100,419.00
VERITASKAP	1.85	25,246,505.00
ARADEL	706.00	16,348,336.00

Top Five Traded Value

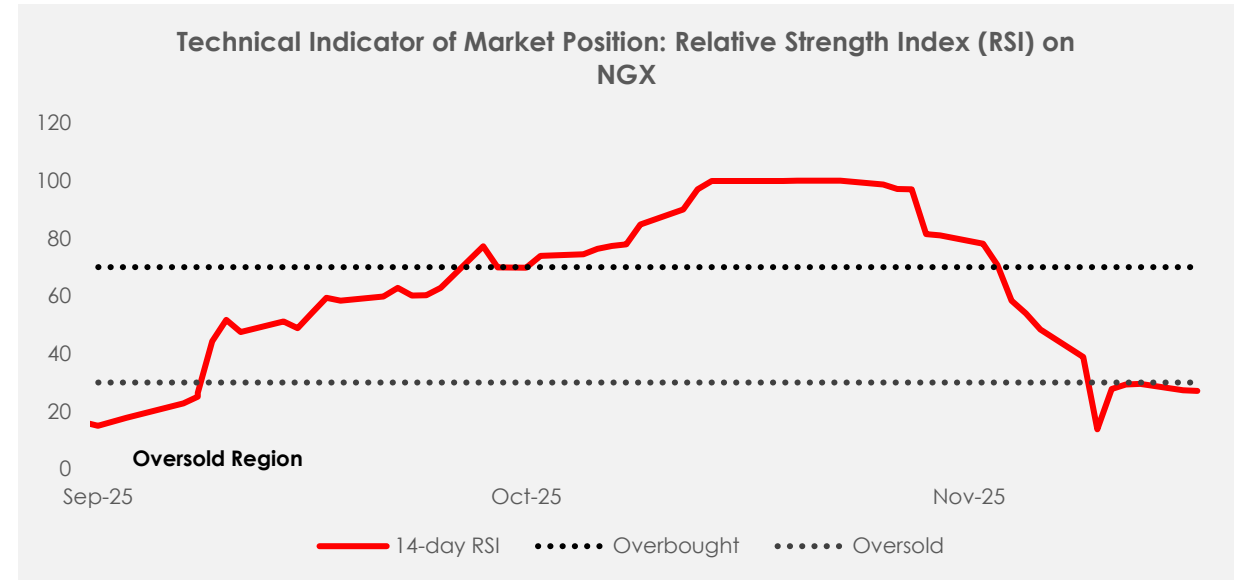
ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	706.00	9,497,751,758.60
ZENITHBANK	61.00	743,655,823.75
GTCO	85.80	671,392,869.95
MTNN	475.00	655,258,286.30
SEPLAT	5,809.00	552,691,008.80

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks fell on Tuesday, adding to recent losses amid growing caution ahead of key earnings from Nvidia and a long-awaited labor market reading for September.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,672.41	(1.02%)	(0.92%)	13.70%
Dow Jones	46,590.24	(1.14%)	(1.18%)	9.90%
Nasdaq	22,708.08	(9.46%)	(9.20%)	8.26%
FSTE 100	9,531.45	(1.49%)	(1.72%)	15.39%
NIKKEI	48,702.98	(3.22%)	(3.32%)	23.90%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with 4 indices falling.

Equities Market	Level	1 Day Change	YTD
BRVM	340.44	0.38%	23.52%
Egypt	41,065.75	0.00%	36.61%
Ghana	8,411.88	0.00%	72.71%
Morocco	426.03	(0.53%)	20.08%
MSCI FM	1,376.90	(0.11%)	38.40%
South Africa	110,580.28	(1.30%)	30.93%
Tunisia	13,142.87	0.21%	32.68%
Nigeria (NGX)	144,986.51	(0.12%)	40.52%

Source: Bloomberg, United Capital Research

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	(0.85%)	(1.13%)
UK-10Y	4.5	(0.20%)	(1.03%)
JP-10Y	1.8	0.75%	2.82%
DE-10Y	2.7	2.35%	2.31%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	Δ YTD
GBP/USD	1.32	(0.14%)	(0.12%)	5.11%
EUR/USD	1.16	0.04%	(0.20%)	12.00%
JPY/USD	0.64	(0.28%)	(0.50%)	1.00%
CNY/USD	0.14	0.00%	(0.14%)	2.70%

Key:

YTD – Year to Date change