

**Equity Market Summary**

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in BUACEMENT (-2.78%) and DANGCEM (-0.75%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.70%, closing at 154,262.36 points. Year to date returns weakened to close at 49.88%, while market capitalisation closed at N97.91tn. Activity level in the market declined with the total value and volume of stocks traded falling by 41.57% and 13.81% to settle at N14.84bn and 452.89mn units respectively.

**Corporate Announcements:**

- Mutual Benefits Assurance Plc. – Releases Q3-2025 Financial Statement
- Cadbury Nigeria Plc. – Releases Q3-2025 Financial Statement
- Coronation Insurance Plc.- Q3-2025 Financial Statement
- Berger Paints Nigeria Plc.- Releases Q3-2025 Financial Statement

**Top Five Gainers**

The top Five (5) gainers out of Twenty (20) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
DEAPCAP	1.65	1.81	9.70%
ASOSAVINGS	0.79	0.86	8.86%
CAVERTON	6.03	6.40	6.14%
OKOMUOIL	1,020.00	1,080.20	5.90%
UNILEVER	74.00	77.00	4.05%

**Top Five Losers**

The top Five (5) losers out of Forty-Six (46) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
BETAGLAS	486.00	437.40	(10.00%)
JOHNHOLT	6.00	5.40	(10.00%)
ETRANZACT	15.00	13.55	(9.67%)
CHAMPION	15.90	14.50	(8.81%)
IKEJAHOTEL	19.00	17.35	(8.68%)

**NGX ASI Performance Indicators**

The market was bearish with the ASI falling by 0.70% to close at 154,262.36 points.

Headline	Value	1 Day Change	YTD
NGX ASI	154,262.36	(0.70%)	49.88%
Mkt. Cap (N'bn)	97,913.99	(0.70%)	56.01%
Mkt. Cap (\$'mn)	67,610.59	(0.70%)	65.44%
Value (N'mn)	14,838.79	(41.57%)	N/A
Value (\$'mn)	10.25	(41.57%)	
Volume (units 'mn)	452.89	(13.81%)	
Deals	27,654.00	(14.73%)	
Market Breadth	0.4x	N/A	

**Top Five Traded Volume**

TANTALIZER recorded the highest traded volume.

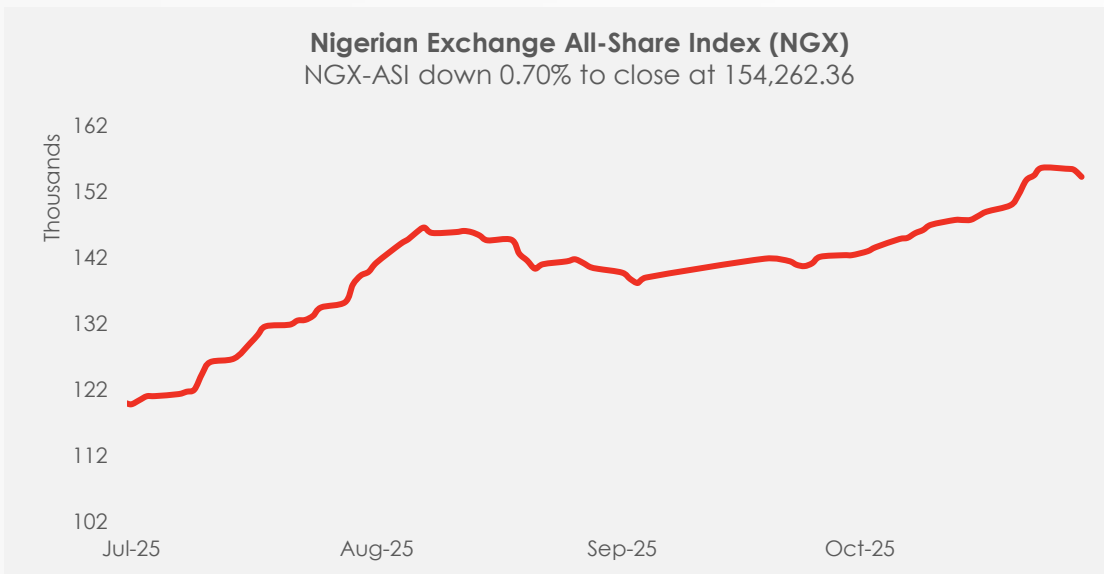
Symbol	Closing Price (N)	Daily Volume (Units)
TANTALIZER	2.45	56,728,481.00
SOVRENINS	4.45	46,088,039.00
ACCESSCORP	23.15	38,635,048.00
GTCO	90.35	33,967,346.00
ZENITHBANK	63.70	17,015,666.00

**Top Five Traded Value**

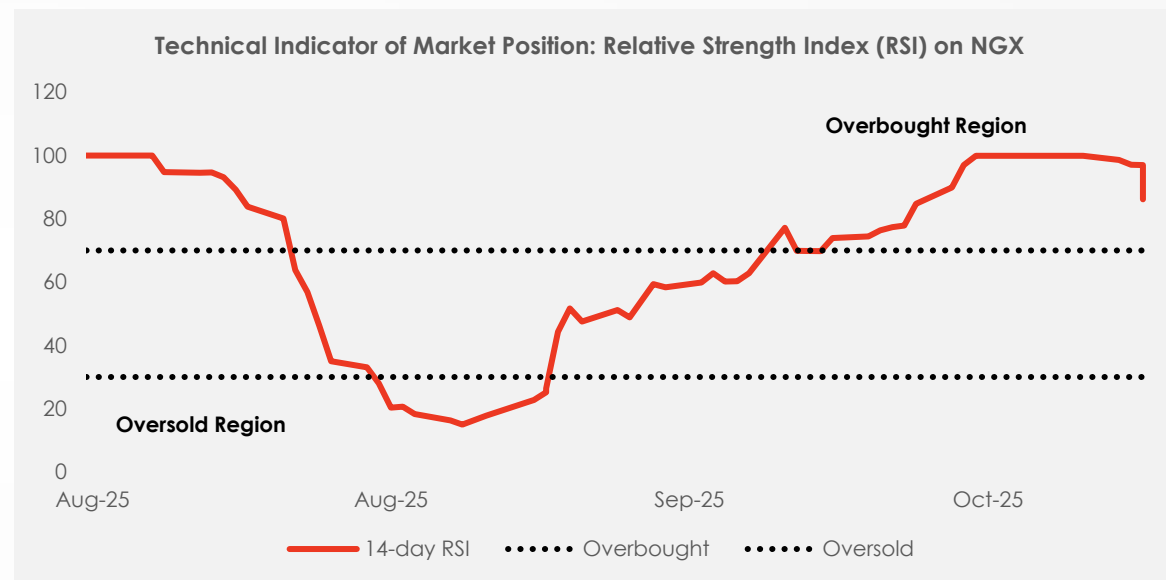
GTCO recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GTCO	90.35	3,080,392,897.40
ARADEL	800.00	2,713,203,200.10
ZENITHBANK	63.70	1,084,928,108.65
ACCESSCORP	23.15	896,854,265.15
MTNN	520.10	734,731,055.10

**NGX ASI Performance Indicators**



**Relative Strength Index (RSI)**



### Global Equities Market

US stocks rose on Wednesday, benefiting from generally positive corporate earnings ahead of a much-anticipated Fed interest rate decision.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,912.88	0.32%	1.78%	17.80%
Dow Jones	47,982.95	0.58%	1.64%	13.19%
Nasdaq	26,135.04	0.47%	3.06%	24.60%
FTSE 100	9,763.40	0.69%	1.22%	18.20%
NIKKEI	51,307.65	2.17%	4.07%	30.53%

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 4 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	344.38	1.02%	24.95%
Egypt	38,229.53	(0.20%)	27.18%
Ghana	8,378.59	0.33%	72.02%
Morocco	448.71	0.29%	26.47%
MSCI FM	1,392.97	(0.26%)	40.01%
South Africa	110,832.46	0.92%	31.22%
Tunisia	12,499.53	0.00%	26.19%
Nigeria (NGX)	154,262.36	(0.70%)	49.88%

### Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.33%	(0.03%)
UK-10Y	4.4	(0.16%)	(0.86%)
JP-10Y	1.7	0.73%	(0.06%)
DE-10Y	2.5	(0.47%)	(1.49%)

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	% Δ YTD
GBP/USD	1.32	(0.51%)	(0.77%)	5.54%
EUR/USD	1.16	(0.15%)	0.11%	12.40%
JPY/USD	0.66	0.04%	0.55%	3.18%
CNY/USD	0.14	0.00%	0.36%	2.85%

#### Key:

YTD – Year to Date change