

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in UBA (-2.53%) and GTCO(-2.00%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.09%, closing at 155,496.15 points. Year to date returns weakened to close at 51.08%, while market capitalisation closed at N98.70tn. Activity level in the market declined with the total value and volume of stocks traded falling by 20.78% and 58.49% to settle at N24.94bn and 503.00mn units respectively.

Corporate Announcements:

- BUA CEMENT PLC: QUARTER 3 FINANCIAL STATEMENTS
- DANGOTE CEMENT PLC: QUARTER 3 FINANCIAL STATEMENTS
- UNITED CAPITAL PLC: QUARTER 3 FINANCIAL STATEMENTS
- TRANSNATIONAL CORPORATION PLC: QUARTER 3 FINANCIAL STATEMENTS

Top Five Gainers

The top Five (5) gainers out of Twenty-Five (25) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ARADEL	790.00	869.00	10.00%
NEM	30.00	32.90	9.67%
ASOSAVINGS	0.66	0.72	9.09%
ETERNA	40.00	43.50	8.75%
CHAMS	3.95	4.25	7.59%

Top Five Losers

The top Five (5) losers out of Thirty-Two (32) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
DEAPCAP	1.75	1.58	(9.71%)
CHAMPION	16.60	15.00	(9.64%)
REDSTAREX	11.00	10.05	(8.64%)
WAPIC	3.10	2.90	(6.45%)
UNIVINSURE	1.17	1.10	(5.98%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.09% to close at 155,486.15 points.

Headline	Value	1 Day Change	YTD
NGX ASI	155,496.15	(0.09%)	51.08%
Mkt. Cap (₦'bn)	98,698.00	(0.10%)	57.25%
Mkt. Cap (\$'mn)	67,578.69	(0.10%)	65.37%
Value (₦'mn)	24,943.18	(20.78%)	N/A
Value (\$'mn)	17.08	(20.78%)	
Volume (units 'mn)	503.00	(58.49%)	
Deals	39,715.00	32.43%	
Market Breadth	0.8x		N/A

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	23.65	68,918,625.00
FIRSTHOLDCO	31.50	66,571,538.00
UNIVINSURE	1.10	19,160,768.00
SOVRENINS	4.05	19,089,177.00
ZENITHBANK	65.50	18,176,902.00

Top Five Traded Value

ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	869.00	5,630,400,189.20
PRESCO	1,480.00	2,248,823,853.40
FIRSTHOLDCO	31.50	2,089,453,626.85
DANGCEM	665.00	1,654,118,720.40
ACCESSCORP	23.65	1,620,739,797.25

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI was bearish by 0.09% to close at 155,496.15



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX



Global Equities Market

US stocks rose Monday, extending last week's rally, as investors cheered growing expectations of a Federal Reserve rate cut and encouraging signs of progress in US-China trade negotiations.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,738.44	0.26%	0.05%	14.57%
Dow Jones	46,734.61	0.25%	0.06%	9.85%
Nasdaq	22,941.80	(8.20%)	(8.75%)	9.18%
FTSE 100	9,578.52	0.02%	1.86%	17.20%
NIKKEI	49,299.65	1.35%	0.23%	23.57%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	337.70	0.00%	22.52%
Egypt	37,687.04	0.29%	26.72%
Ghana	8,468.44	0.30%	73.21%
Morocco	446.79	0.09%	28.62%
MSCI FM	1,389.82	0.05%	39.82%
South Africa	109,717.42	(0.74%)	30.74%
Tunisia	12,481.31	0.23%	25.39%
Nigeria (NGX)	155,469.15	(0.09%)	51.08%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.70%	0.68%
UK-10Y	4.4	(0.07%)	(1.78%)
JP-10Y	1.7	(0.36%)	(0.54%)
DE-10Y	1.7	(33.28%)	(33.76%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	% Δ YTD
GBP/USD	1.33	(0.30%)	(0.74%)	6.35%
EUR/USD	1.16	0.03%	(0.25%)	12.16%
JPY/USD	0.65	(0.20%)	(1.43%)	2.79%
CNY/USD	0.14	0.00%	0.00%	2.48%

Key:

YTD – Year to Date change