

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in BUACEMEN (+1.69%) and DANGCEM(+2.42%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.74%, closing at 155,640.55 points. Year to date returns strengthened to close at 51.22%, while market capitalisation closed at N98.79tn. Activity level in the market improved with the total value and volume of stocks traded rising by 16.83% and 30.72% to settle at N31.49bn and 1,211.63mn units respectively.

Corporate Announcements:

- STANBIC IBTC HOLDINGS PLC: QUARTER 3 FINANCIAL STATEMENTS
- CORNERSTONE INSURANCE PLC: QUARTER 3 FINANCIAL STATEMENTS
- NEM INSURANCE PLC: QUARTER 3 FINANCIAL STATEMENTS

Top Five Gainers

The top Five (5) gainers out of Thirty-One (31) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ASOSAVINGS	0.60	0.66	10.00%
IKEJAHOTEL	19.00	20.50	7.89%
REGALINS	1.21	1.30	7.44%
CAVERTON	6.07	6.50	7.08%
NEM	28.10	30.00	6.76%

Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
UNIONDICON	8.80	8.00	(9.09%)
NEIMETH	6.00	5.60	(6.67%)
CORNERST	6.60	6.23	(5.61%)
HMCALL	4.34	4.13	(4.84%)
INTENEGINS	2.90	2.77	(4.48%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.74% to close at 155,640.55 points.

Headline	Value	1 Day Change	YTD
NGX ASI	155,640.55	0.74%	51.22%
Mkt. Cap (₦'bn)	98,792.51	0.75%	57.40%
Mkt. Cap (\$'mn)	67,643.40	0.75%	65.52%
Value (₦'mn)	31,486.49	16.83%	N/A
Value (\$'mn)	21.56	16.83%	
Volume (units 'mn)	1,211.63	30.72%	
Deals	29,989.00	(2.33%)	
Market Breadth	0.9x		N/A

Top Five Traded Volume

FIDELITYBK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	19.85	820,908,815.00
SOVRENINS	3.91	45,483,110.00
TANTALIZER	2.30	32,674,363.00
ACCESSCORP	25.00	23,751,600.00
GTCO	92.50	19,179,815.00

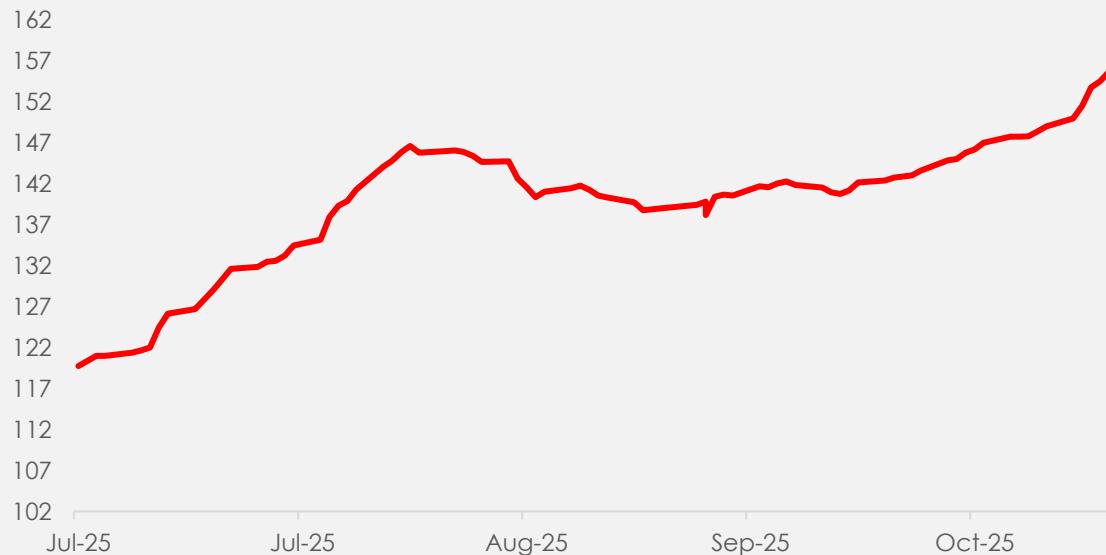
Top Five Traded Value

FIDELITYBK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
FIDELITYBK	19.85	16,137,527,050.95
ARADEL	790.00	3,688,575,670.10
GTCO	92.50	1,776,387,966.65
MTNN	515.00	1,333,276,950.90
ZENITHBANK	67.20	1,014,031,840.70

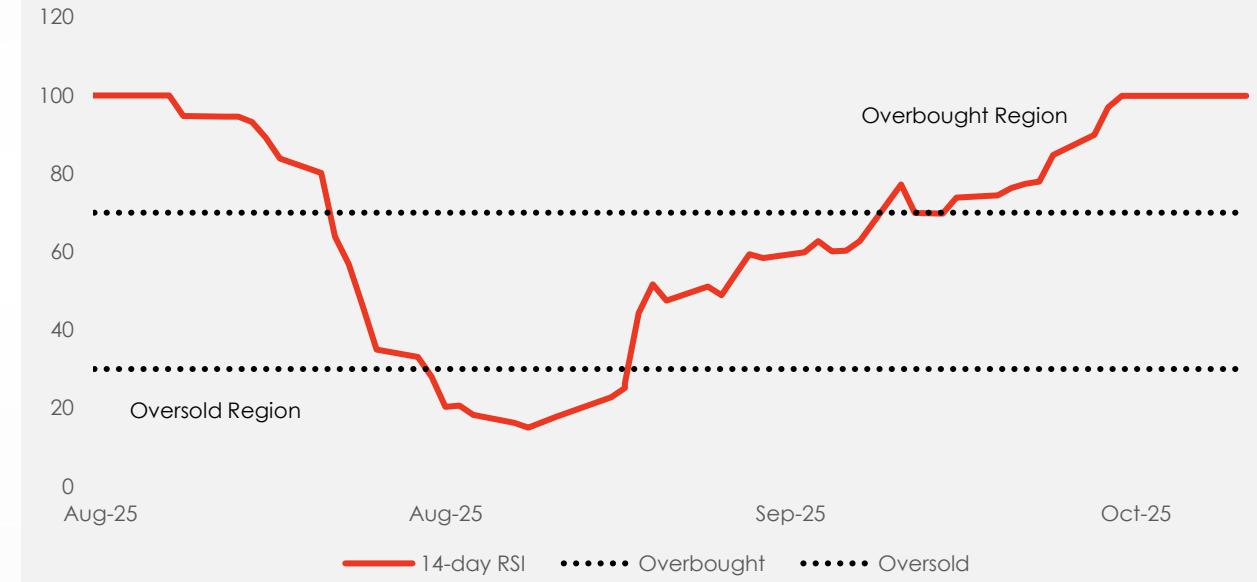
NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI was bullish by 0.74% to close at 155,640.55



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX



Global Equities Market

US stocks rose strongly Friday after the release of inflation data raised the likelihood of further Federal Reserve rate cuts this year.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,738.44	0.26%	0.05%	14.57%
Dow Jones	46,734.61	0.25%	0.06%	9.85%
Nasdaq	22,941.80	(8.20%)	(8.75%)	9.18%
FTSE 100	9,578.52	0.02%	1.86%	17.20%
NIKKEI	49,299.65	1.35%	0.23%	23.57%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 6 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	337.38	(0.31%)	22.52%
Egypt	37,687.04	0.29%	26.72%
Ghana	8,468.44	0.30%	73.21%
Morocco	446.79	0.09%	28.62%
MSCI FM	1,389.82	0.05%	39.82%
South Africa	109,717.42	(0.74%)	30.74%
Tunisia	12,481.31	0.23%	25.39%
Nigeria (NGX)	155,640.55	0.74%	51.22%

Global Fixed Income Market

We observed BULLISH sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.0	0.70%	0.68%
UK-10Y	4.4	(0.07%)	(1.78%)
JP-10Y	1.7	(0.36%)	(0.54%)
DE-10Y	1.7	(33.28%)	(33.76%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	% Δ YTD
GBP/USD	1.33	(0.30%)	(0.74%)	6.35%
EUR/USD	1.16	0.03%	(0.25%)	12.16%
JPY/USD	0.65	(0.20%)	(1.43%)	2.79%
CNY/USD	0.14	0.00%	0.00%	2.48%

Key:

YTD – Year to Date change