

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in DANGCEM (+0.03%) and WAPCO (+1.88%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.42%, closing at 148,977.64 points. Year to date returns strengthened to close at 44.74%, while market capitalisation closed at N94.54tn. Activity level in the market was mixed with the total value falling by 0.79% and volume of stocks traded rising by 13.31% to settle at N16.75bn and 489.99mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Seven (37) stocks that appreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| EUNISELL | 44.00 | 48.40 | 10.00% |
| UPDC | 6.35 | 6.98 | 9.92% |
| SOVRENINS | 3.26 | 3.57 | 9.51% |
| UNIVINSURE | 1.10 | 1.20 | 9.09% |
| DAARCOMM | 1.03 | 1.12 | 8.74% |

Top Five Losers

The top Five (5) losers out of Twenty-One (21) stocks that depreciated in the market today.

| Symbol | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| INTENEGINS | 2.98 | 2.73 | (8.39%) |
| CONHALLPLC | 4.77 | 4.47 | (6.29%) |
| STERLINGNG | 8.20 | 7.80 | (4.88%) |
| WAPIC | 3.30 | 3.15 | (4.55%) |
| INTBREW | 15.00 | 14.50 | (3.33%) |

NGX ASI Performance Indicators

The market was bullish with the ASI closing at 148,977.64 points

| Headline | Value | 1 Day Change | YTD |
|--------------------|------------|--------------|--------|
| NGX ASI | 148,977.64 | 0.42% | 44.74% |
| Mkt. Cap (N'bn) | 94,560.54 | 0.42% | 50.66% |
| Mkt. Cap (\$'mn) | 64,281.86 | 0.42% | 57.30% |
| Value (N'mn) | 16,775.40 | (0.79%) | N/A |
| Value (\$'mn) | 11.40 | (0.79%) | |
| Volume (units 'mn) | 489.99 | 13.31% | |
| Deals | 22,854.00 | (3.43%) | |
| Market Breadth | 1.8x | N/A | |

Top Five Traded Volume

UBA recorded the highest traded volume.

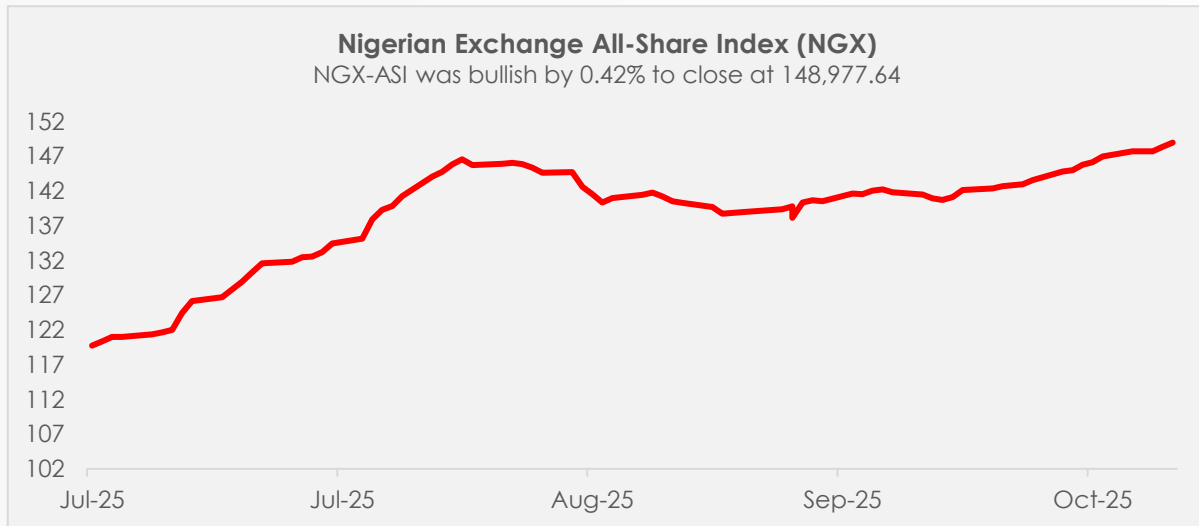
| Symbol | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| UBA | 42.00 | 59,175,092.00 |
| ACCESSCORP | 25.65 | 50,389,216.00 |
| FIDELITYBK | 20.00 | 46,989,677.00 |
| SOVRENINS | 3.57 | 34,241,747.00 |
| TANTALIZER | 2.36 | 24,555,932.00 |

Top Five Traded Value

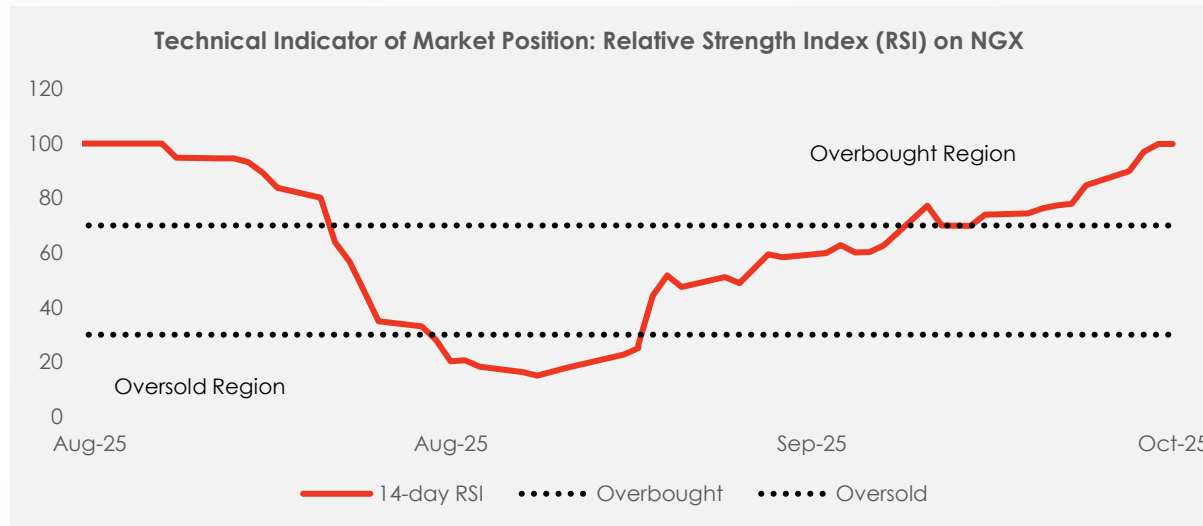
DANGCEM recorded the highest traded value.

| Symbol | Closing Price (N) | Daily Value (N) |
|------------|-------------------|------------------|
| DANGCEM | 600.00 | 2,639,888,813.00 |
| UBA | 42.00 | 2,486,375,422.90 |
| ACCESSCORP | 25.65 | 1,295,588,112.85 |
| MTNN | 474.40 | 1,163,329,206.30 |
| FIDELITYBK | 20.00 | 944,024,318.85 |

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Global Equities Market

US stocks traded in a negative manner on Friday as investors were hit by worries over the health of the country's regional lenders.

| Index | Current | 1 Day Change | Week-to-Date Change | YTD |
|-----------|-----------|--------------|---------------------|--------|
| S&P 500 | 6,629.07 | (0.90%) | (0.39%) | 12.71% |
| Dow Jones | 45,952.24 | (0.84%) | (0.25%) | 8.01% |
| Nasdaq | 22,562.54 | (9.34%) | (8.84%) | 7.38% |
| FSTE 100 | 9,345.25 | (0.60%) | (1.03%) | 14.34% |
| NIKKEI | 47,582.15 | (1.44%) | 0.84% | 19.27% |

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with 5 indices rising.

| Equities Market | Level | 1 Day Change | YTD |
|-----------------|------------|--------------|--------|
| BRVM | 332.88 | (0.88%) | 20.77% |
| Egypt | 37,677.19 | 0.06% | 26.69% |
| Ghana | 8,501.99 | 0.29% | 73.90% |
| Morocco | 426.62 | 0.47% | 22.81% |
| MSCI FM | 1,388.02 | (0.82%) | 39.64% |
| South Africa | 111,315.96 | (0.77%) | 32.65% |
| Tunisia | 12,341.93 | 0.04% | 23.99% |
| Nigeria (NGX) | 148,977.64 | 0.42% | 44.74% |

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

| Index | Current | 1 Day Change | Week-to-Date Change |
|--------|---------|--------------|---------------------|
| US-10Y | 4.0 | (1.04%) | (1.28%) |
| UK-10Y | 4.5 | 0.22% | (2.28%) |
| JP-10Y | 1.6 | (1.20%) | (3.01%) |
| DE-10Y | 2.6 | 2.54% | 2.95% |

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

| Currencies | Current | 1 Day Change | Week-to-Date Change | % Δ YTD |
|------------|---------|--------------|---------------------|---------|
| GBP/USD | 1.34 | 0.00% | 0.63% | 7.24% |
| EUR/USD | 1.17 | 0.18% | 0.94% | 12.81% |
| JPY/USD | 0.67 | 0.45% | 1.33% | 4.59% |
| CNY/USD | 0.14 | 0.07% | 0.14% | 2.48% |

Key:

YTD – Year to Date change