United Capital
The Intelligent Choice

DAILY DOMESTIC EQUITIES AND GLOBAL MARKETS SNAPSHOT

09 OCTOBER 2025

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in DANGCEM(+1.89%) and GTCO(+1.06%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.33% to close at 146,203.40 points. Year to date returns strengthened to close at 42.05%, while market capitalisation closed at N92.80tn. Activity level in the market was mixed with the total value of stocks traded rising by 28.01% and total volume of stocks traded falling by 34.00% to settle at N17.43bn and 346.99mn units respectively.

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.33% to close at 146,203.40 points.

Headline	Value	1 Day Change	YTD
NGX ASI	146,203.40	0.33%	42.05%
Mkt. Cap (₦'bn)	92,798.46	0.83%	47.85%
Mkt. Cap ($'mn)	63,101.59	0.83%	54.41%
Value (N'mn)	17,425.85	28.01%	N/A
Value ($'mn)	11.85	28.01%	
Volume (units 'mn)	346.99	(34.00%)	
Deals	24,691.00	(3.54%)	
Market Breadth	1.4x	N/A	

Top Five Gainers

The top Five (5) gainers out of Twenty-Eight (28) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
EUNISELL	40.00	44.00	10.00%
CAVERTON	6.30	6.93	10.00%
SUNUASSUR	5.25	5.77	9.90%
IMG	32.95	35.95	9.10%
GUINEAINS	1.42	1.50	5.63%

Top Five Losers

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
FTNCOCOA	6.00	5.60	(6.67%)
TANTALIZER	2.39	2.31	(3.35%)
FIDELITYBK	21.00	20.50	(2.38%)
PZ	39.00	38.15	(2.18%)
VERITASKAP	2.10	2.06	(1.90%)

Top Five Traded Volume

FIDELITHBK recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FIDELITYBK	20.50	42,012,036.00
DANGCEM	540.00	20,923,983.00
STERLINGNG	8.35	19,822,302.00
CHAMS	4.29	17,690,302.00
ACCESSCORP	26.00	15,780,777.00

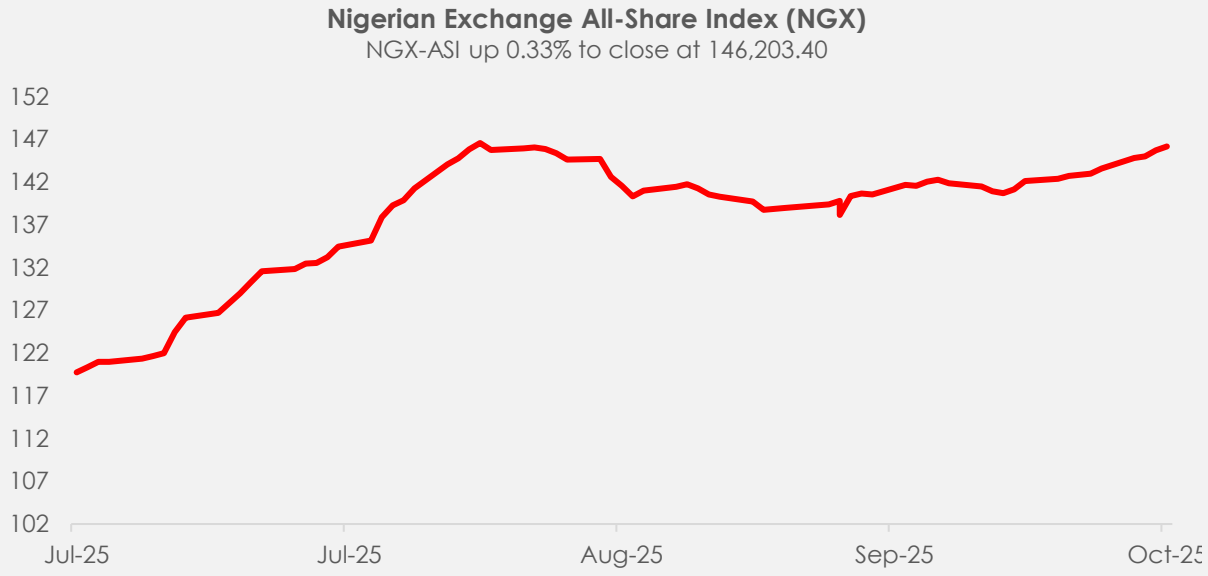
Top Five Traded Value

DANGCEM recorded the highest traded value.

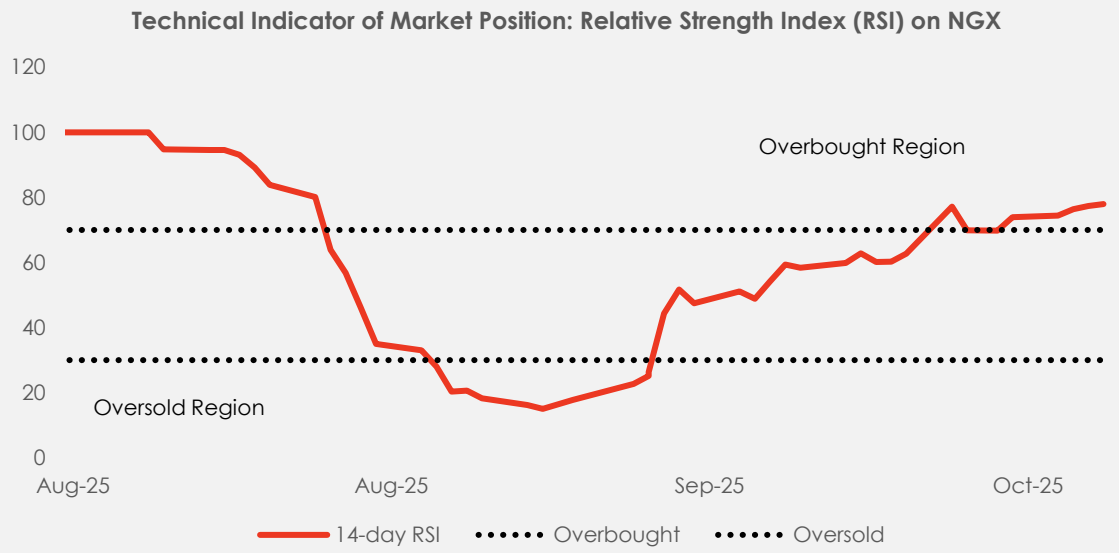
Symbol	Closing Price (N)	Daily Value (N)
DANGCEM	540.00	11,002,951,867.30
NESTLE	1,870.00	5,094,850,739.50
MTNN	471.00	4,930,997,891.50
ARADEL	629.80	1,000,900,645.80
FIDELITYBK	20.50	861,535,100.25

Source: Bloomberg, United Capital Research

NGX ASI Performance Indicators



Relative Strength Index (RSI)



Source: Bloomberg, United Capital Research

Global Equities Market

US stocks were subdued on Thursday, as investors were on the lookout for fresh statements on interest rates from a slate of Federal Reserve officials.

Index	Current	1 Day Change	Week-to-Date Change	YTD
S&P 500	6,757.51	0.31%	0.26%	14.89%
Dow Jones	46,405.77	(0.45%)	(0.62%)	9.08%
Nasdaq	22,934.35	(8.31%)	(8.18%)	9.15%
FSTE 100	9,515.80	(0.24%)	0.39%	16.43%
NIKKEI	48,580.44	1.77%	1.33%	21.77%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was mixed with 3 indices rising.

Equities Market	Level	1 Day Change	YTD
BRVM	331.11	0.65%	20.13%
Egypt	37,376.93	0.00%	25.68%
Ghana	8,443.88	0.00%	72.71%
Morocco	428.27	(1.44%)	23.29%
MSCI FM	1,369.80	(0.19%)	37.81%
South Africa	110,696.47	(0.01%)	31.91%
Tunisia	12,323.71	0.14%	23.81%
Nigeria (NGX)	146,203.40	0.33%	42.05%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week-to-Date Change
US-10Y	4.1	0.61%	(0.46%)
UK-10Y	4.8	0.79%	0.32%
JP-10Y	1.7	0.47%	1.73%
DE-10Y	2.7	6.24%	3.79%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	1 Day Change	Week-to-Date Change	% Δ YTD
GBP/USD	1.33	(0.77%)	(1.11%)	6.59%
EUR/USD	1.16	(0.40%)	(1.05%)	11.92%
JPY/USD	0.65	(0.36%)	(1.75%)	2.73%
CNY/USD	0.14	(0.14%)	-0.14%	2.41%

Key:

YTD – Year to Date change

Source: Bloomberg, United Capital Research