

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in WAPCO (+6.15%) and GTCO (+0.54%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.29% to close at 139,796.11 points. Year to date returns strengthened to settle at 35.82%, while market capitalisation closed at N88.45tn. Activity level in the market declined with the total value and volume of stocks traded falling by 30.39% and 30.46% to settle at N12.51bn and 659.17mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty (30) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
REGALINS	1.30	1.43	10.00%
ETRANZACT	11.30	12.40	9.73%
DAARCOMM	0.94	1.03	9.57%
DEAPCAP	1.68	1.84	9.52%
ROYALEX	2.06	2.25	9.22%

Top Five Losers

The top Five (5) losers out of Seventeen (17) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
UNILEVER	70.00	63.15	(9.79%)
FTNCOCOA	5.96	5.40	(9.40%)
ELLAHLAKES	14.27	13.02	(8.76%)
LINKASSURE	2.19	2.04	(6.85%)
BERGER	37.90	35.50	(6.33%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.29% to close at 139,796.11 points.

Headline	Value	1 Day Change	YTD
NGX ASI	139,796.11	0.29%	35.82%
Mkt. Cap (N'bn)	88,453.29	0.29%	40.93%
Mkt. Cap (\$'mn)	58,701.18	0.29%	43.64%
Value (N'mn)	12,509.56	(30.39%)	N/A
Value (\$'mn)	0.44	(30.46%)	
Volume (units 'mn)	659.17	(30.46%)	
Deals	25,334.00	(29.70%)	
Market Breadth	1.8x	N/A	

Top Five Traded Volume

FCMB recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	10.75	202,488,429.00
UNIVINSURE	1.25	63,140,207.00
FIRSTHOLDCO	30.50	44,226,523.00
REGALINS	1.43	30,981,704.00
ACCESSCORP	25.90	26,124,843.00

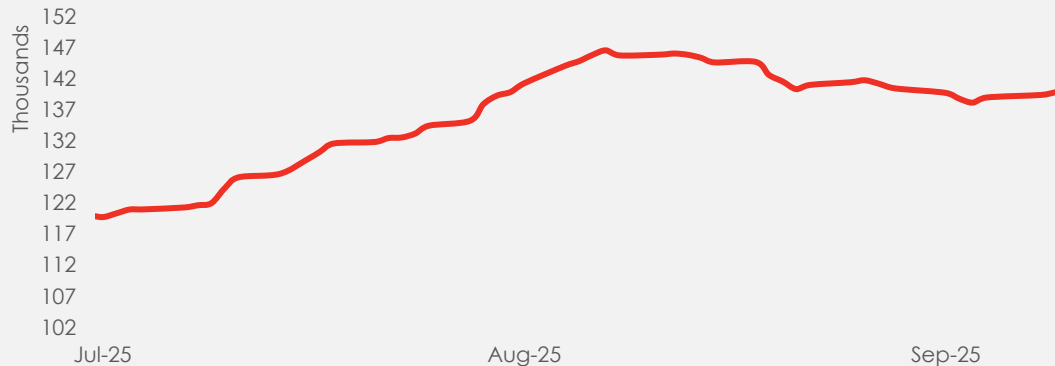
Top Five Traded Value

FCMB recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
FCMB	10.75	2,097,364,760.10
GTCO	92.50	1,503,146,773.55
FIRSTHOLDCO	30.50	1,338,648,390.65
MTNN	435.00	800,110,131.70
ACCESSCORP	25.90	676,419,389.60

NGX ASI Performance Indicators

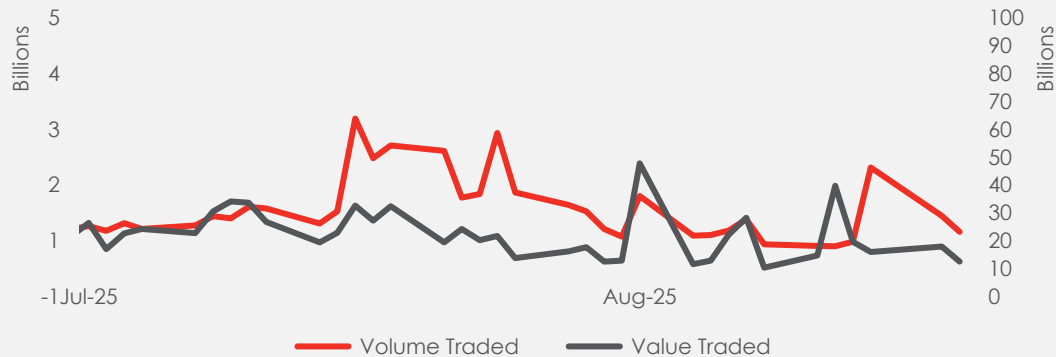
Nigerian Exchange All-Share Index (NGX)
NGX-ASI up 0.29% to close at 139,796.11



Trading Activity

Trade Activities

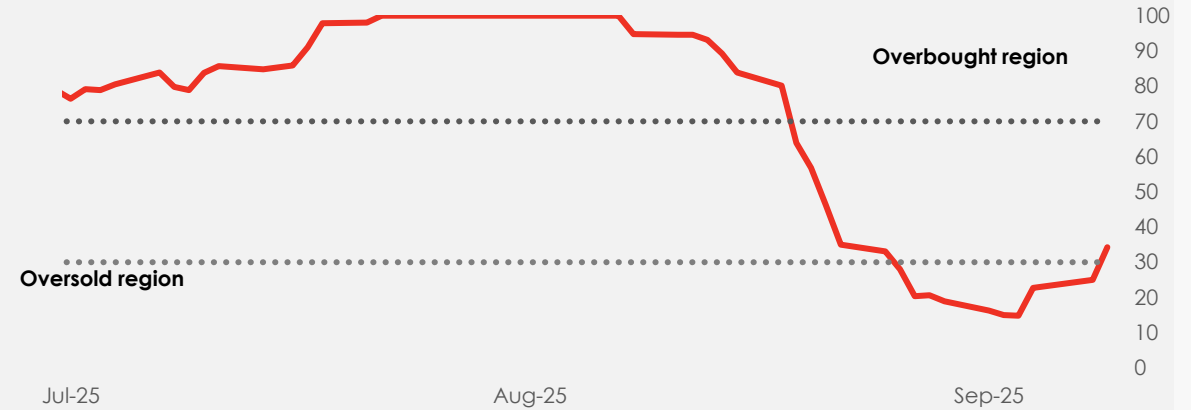
Market activity declined with the total value and volume of stocks traded falling by 30.39% and 30.46%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI rose above the Oversold region by 37.20% to settle at 34.3



Sector Performance

On a sectorial level, performance was bullish as Three (3) out of the (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.7%	(1.4%)	39.0%	1.7	7.1%
Consumer	0.3%	(0.3%)	83.7%	n.a	1.4%
Industrial	0.0%	(2.1%)	36.4%	13.8	3.7%
Insurance	1.1%	3.9%	85.7%	14.1	2.0%
Oil & Gas	0.0%	(0.8%)	(12.9%)	11.4	4.1%
Mkt. Avg. P/E	7.3		Mkt. Avg. Div. Yid	3.4%	

Global Equities Market

US stocks traded flat on Tuesday even amid optimism around a potential Federal Reserve rate cut next week.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,495.90	0.00%	0.20%	10.40%
Dow Jones	45,535.50	0.00%	0.30%	7.00%
Nasdaq	21,812.90	0.10%	0.50%	13.00%
FTSE 100	9,229.90	0.10%	0.20%	12.90%
NIKKEI	43,459.30	(0.40%)	1.00%	8.90%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bearish with Five (5) indices falling.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	319.10	(0.50%)	15.60%	n.a.	7.00%
Egypt	34,386.30	(0.60%)	15.60%	7.80	2.50%
Ghana	7,172.70	0.00%	46.70%	7.20	2.80%
Kenya	177.50	0.40%	43.80%	7.50	6.60%
Mauritius	2,442.50	0.00%	1.60%	6.60	4.80%
Morocco	464.6	(0.40%)	33.80%	n.a	1.90%
MSCI FM	704.6	(0.50%)	32.30%	n.a	3.50%
South Africa	103,603.10	0.80%	23.20%	15.30	3.30%
Tunisia	11,952.20	0.20%	20.10%	26.70	1.90%
Zimbabwe	45,942,900.00	(0.20%)	(5.60%)	na	6.30%
Nigeria (NGX)	139,796.11	0.29%	35.82%	7.33	3.40%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.1	0.20%	(0.10%)
UK-10Y	4.6	0.10%	(0.20%)
JP-10Y	1.6	0.00%	(0.10%)
DE-10Y	2.7	0.20%	0.00%

Global Currency Market

The US Dollar recorded positive performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.00%	0.30%	8.30%
EUR/USD	1.2	(0.20%)	0.20%	13.40%
JPY/USD	0.0	(0.40%)	(0.30%)	(6.50%)
CNY/USD	0.1	(0.10%)	(0.10%)	(2.40%)

Key:

YTD – Year to Date change