

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in TRANSCOR (+8.04%) and GTCO (+1.66%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.60% to close at 138,980.01 points. Year to date returns strengthened to settle at 35.03%, while market capitalisation closed at N87.94tn. Activity level in the market was mixed with the total value of stocks traded falling by 18.75% to settle at N15.98bn. Meanwhile the total volume of stocks traded rose by 276.79% to settle at 1.82mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Nine (39) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
VERITASKAP	1.80	1.98	10.00%
ELLAHLAKES	11.80	12.98	10.00%
HONYFLOUR	21.10	23.20	9.95%
ROYALEX	1.71	1.88	9.94%
MANSARD	14.39	15.82	9.94%

Top Five Losers

The top Five (5) losers out of Twelve (12) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
AUSTINLAZ	3.18	2.87	(9.75%)
NEIMETH	6.60	6.05	(8.33%)
DAARCOMM	0.90	0.86	(4.44%)
CHAMPION	15.65	15.00	(4.15%)
UNILEVER	73.00	70.00	(4.11%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.60% to close at 138,980.01 points.

Headline	Value	1 Day Change	YTD
NGX ASI	138,980.01	0.60%	35.03%
Mkt. Cap (N'bn)	87,936.92	0.60%	40.11%
Mkt. Cap (\$'mn)	57,126.56	0.60%	39.79%
Value (N'mn)	15,983.87	(18.75%)	N/A
Value (\$'mn)	1.18	276.79%	
Volume (units 'mn)	1,818.99	276.79%	
Deals	24,612.00	(12.70%)	
Market Breadth	3.3x	N/A	

Top Five Traded Volume

SOVRENINS recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
SOVRENINS	2.97	1,416,633,778.00
NB	68.50	41,203,061.00
FIDELITYBK	21.00	30,556,060.00
ZENITHBANK	64.90	26,351,035.00
UNIVINSURE	1.20	24,154,245.00

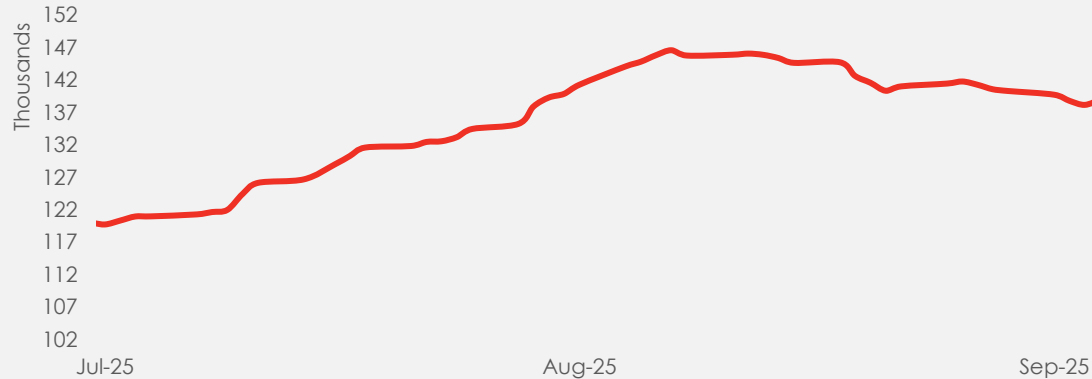
Top Five Traded Value

SOVRENINS recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
SOVRENINS	2.97	4,214,278,367.87
NB	68.50	2,821,560,159.40
ZENITHBANK	64.90	1,704,144,643.55
MTNN	435.00	864,094,313.00
FIDELITYBK	21.00	642,120,505.40

NGX ASI Performance Indicators

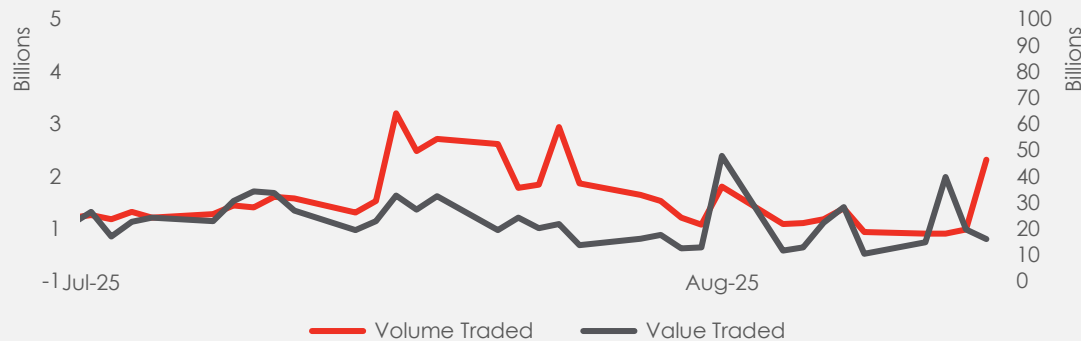
Nigerian Exchange All-Share Index (NGX)
NGX-ASI up 0.60% to close at 138,980.01



Trading Activity

Trade Activities

Market activity was mixed with the total value of stocks traded falling by 18.75%. Meanwhile, the total volume of stocks traded rose by 276.79%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI in the Oversold region, increased by 52.35% to settle at 22.7



Sector Performance

On a sectorial level, performance was bullish as Three (3) out of the (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.2%	(2.3%)	37.7%	1.6	7.1%
Consumer	0.6%	(2.1%)	80.4%	n.a	1.5%
Industrial	0.0%	(2.1%)	36.3%	13.8	3.7%
Insurance	3.5%	(3.4%)	72.8%	12.7	2.1%
Oil & Gas	0.0%	(0.8%)	(12.9%)	11.4	4.1%
Mkt. Avg. P/E		7.3	Mkt. Avg. Div. Yid		3.4%

Global Equities Market

US stocks traded modestly on Thursday as investors poured through weaker-than-expected US private payrolls data and turned their focus to a key upcoming jobs report.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,449.60	0.00%	(0.20%)	9.70%
Dow Jones	45,323.70	0.10%	(0.50%)	6.50%
Nasdaq	21,528.10	0.10%	0.30%	11.50%
FTSE 100	9,214.60	0.40%	0.30%	12.70%
NIKKEI	42,580.30	1.50%	(0.30%)	6.70%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Seven (7) indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	320.20	0.30%	16.00%	n.a.	7.00%
Egypt	34,762.00	(1.10%)	16.90%	7.90	2.40%
Ghana	7,320.50	0.10%	49.70%	7.30	2.80%
Kenya	178.00	1.60%	44.20%	7.50	6.20%
Mauritius	2,438.60	0.00%	1.50%	6.60	4.80%
Morocco	467.8	0.20%	34.70%	n.a	1.90%
MSCI FM	706.6	0.40%	32.70%	n.a	3.50%
South Africa	100,929.30	(0.60%)	20.00%	15.00	3.40%
Tunisia	11,963.10	0.80%	20.20%	27.30	1.90%
Zimbabwe	46,608,980.00	(0.40%)	(4.20%)	na	6.20%
Nigeria (NGX)	138,980.01	0.60%	35.03%	7.25	3.40%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.2	(0.20%)	(0.30%)
UK-10Y	4.7	(0.20%)	0.00%
JP-10Y	1.6	(0.30%)	0.00%
DE-10Y	2.7	(0.20%)	(0.10%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	(0.10%)	(0.60%)	7.30%
EUR/USD	1.2	(0.20%)	(0.40%)	12.40%
JPY/USD	0.0	0.30%	1.00%	(5.50%)
CNY/USD	0.1	0.00%	0.20%	(2.10%)

Key:

YTD – Year to Date change