

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in NB (-5.71%) and UBA (-2.03%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.45% to close at 138,157.14 points. Year to date returns weakened to settle at 34.23%, while market capitalisation closed at N87.42tn. Activity level in the market was mixed with the total value of stocks traded falling by 50.52% to settle at N19.67bn. Meanwhile the total volume of stocks traded fell by 19.34% to settle at 482.76mn units respectively.

Corporate Announcements

- Industrial & Medical Gases Unaudited Financial Statement for the Period Ended 30 June 2025
- Regency Alliance Insurance Plc – Q1-2025 Financial Statement

Top Five Gainers

The top Five (5) gainers out of Thirteen (13) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NSLTECH	0.88	0.96	9.09%
CONHALLPLC	3.87	4.20	8.53%
JOHNHOLT	6.30	6.80	7.94%
CADBURY	55.00	58.00	5.45%
WEMABANK	20.70	21.8	5.31%

Top Five Losers

The top Five (5) losers out of Forty-Two (42) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
DAARCOMM	1.00	0.90	(10.00%)
LEGENDINT	5.30	4.77	(10.00%)
LEARNAFRICA	7.80	7.02	(10.00%)
MANSARD	15.98	14.39	(9.95%)
UNIVINSURE	1.25	1.13	(9.60%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.45% to close at 138,157.14 points.

Headline	Value	1 Day Change	YTD
NGX ASI	138,157.14	(0.45%)	34.23%
Mkt. Cap (N'bn)	87,416.27	(0.45%)	39.28%
Mkt. Cap (\$'mn)	57,282.46	(0.45%)	40.17%
Value (N'mn)	19,672.82	(50.52%)	N/A
Value (\$'mn)	0.32	19.34%	
Volume (units 'mn)	482.76	19.34%	
Deals	28,193.00	(9.43%)	
Market Breadth	0.3x	N/A	

Top Five Traded Volume

ACCESSCORP recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
ACCESSCORP	25.60	43,033,160.00
FIDELITYBK	21.05	40,128,769.00
GTCO	90.50	34,846,233.00
UBA	45.75	33,429,744.00
AIICO	3.18	29,079,333.00

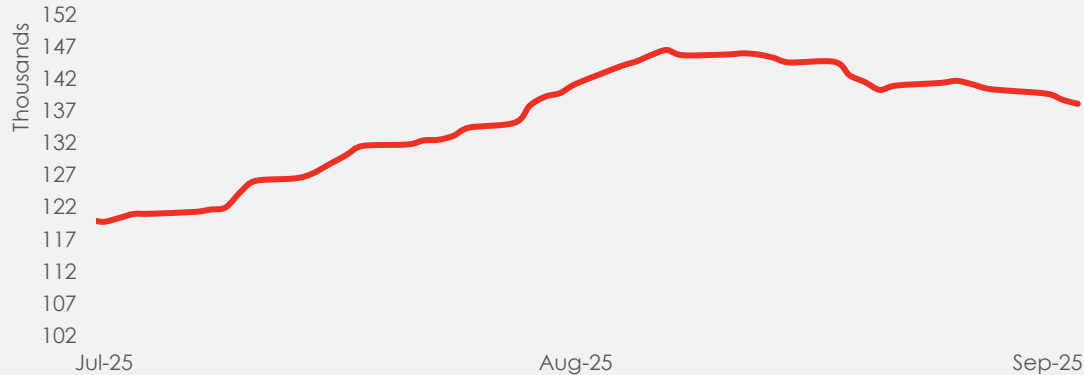
Top Five Traded Value

ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	511.20	6,457,630,333.80
GTCO	90.50	3,157,985,714.50
UBA	45.75	1,535,452,511.90
ZENITHBANK	64.25	1,169,069,768.35
ACCESSCORP	25.60	1,101,305,864.35

NGX ASI Performance Indicators

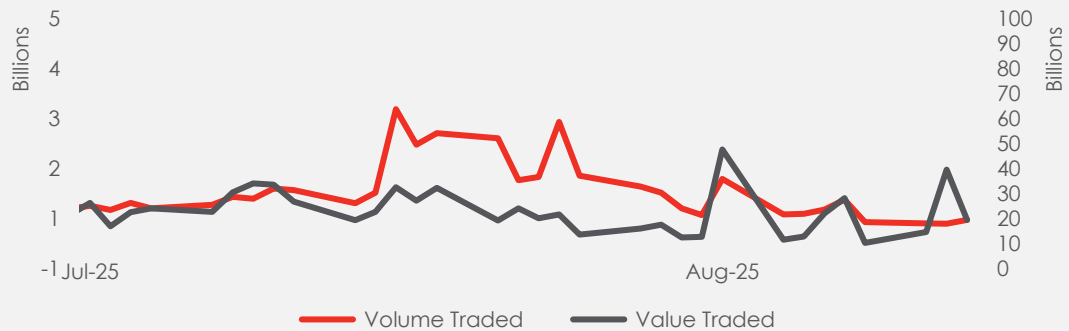
Nigerian Exchange All-Share Index (NGX)
NGX-ASI down 0.45% to close at 138,157.14



Trading Activity

Trade Activities

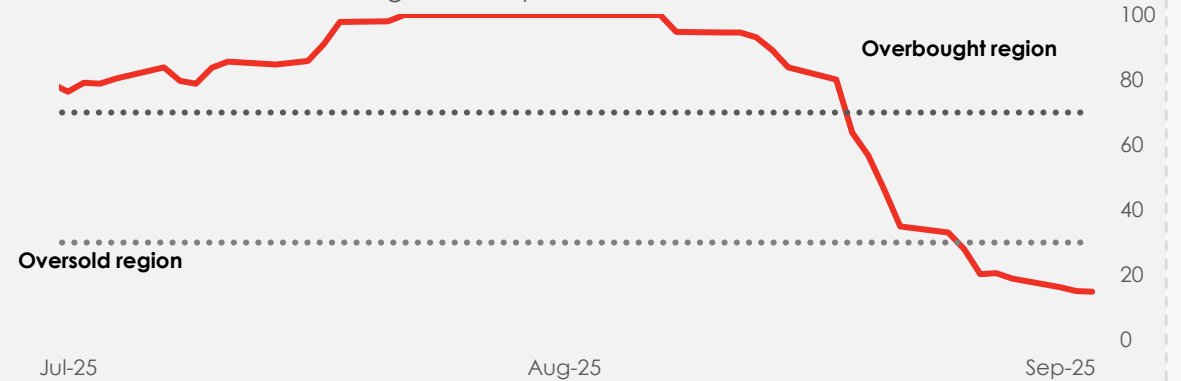
Market activity was mixed with the total value of stocks traded falling by 50.52% Meanwhile, the total volume of stocks traded fell by 19.34%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI in the Oversold region, fell by 0.67% to settle at 14.9



Sector Performance

On a sectorial level, performance was bearish as Four (4) out of Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.6%)	(1.7%)	38.5%	1.7	7.1%
Consumer	(1.3%)	(1.4%)	81.7%	n.a	1.4%
Industrial	(1.5%)	(2.3%)	36.0%	13.7	3.7%
Insurance	(2.2%)	(2.3%)	74.7%	13.3	2.1%
Oil & Gas	0.1%	(0.4%)	(12.5%)	11.4	4.1%
Mkt. Avg. P/E		7.3	Mkt. Avg. Div. Yid		3.4%

Global Equities Market

S&P 500 and Nasdaq traded higher on Wednesday, rebounding as sentiment improved after an antitrust ruling against Alphabet imposed lighter-than-expected penalties.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,442.10	0.40%	(0.30%)	9.50%
Dow Jones	45,206.70	(0.20%)	(0.70%)	6.30%
Nasdaq	21,483.00	1.00%	0.10%	11.20%
FTSE 100	9,160.20	0.50%	(0.30%)	12.10%
NIKKEI	41,938.90	(0.90%)	(1.80%)	5.10%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bearish as Seven (7) indices fell.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	319.30	(0.10%)	15.70%	n.a.	7.00%
Egypt	34,978.10	(0.50%)	17.60%	8.00	2.40%
Ghana	7,310.60	(0.20%)	49.50%	7.30	2.80%
Kenya	175.20	0.90%	41.90%	7.40	6.30%
Mauritius	2,436.30	(0.20%)	1.40%	6.60	4.80%
Morocco	467.1	0.30%	34.50%	n.a	1.90%
MSCI FM	704.2	(0.20%)	32.20%	n.a	3.50%
South Africa	101,167.00	0.00%	20.30%	14.90	3.30%
Tunisia	11,898.30	0.20%	19.50%	25.80	1.90%
Zimbabwe	46,774,260.00	(0.40%)	(3.90%)	na	6.20%
Nigeria (NGX)	138,157.14	(0.45%)	34.23%	7.29	3.40%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	(0.10%)	0.20%
UK-10Y	4.8	(0.30%)	0.30%
JP-10Y	1.6	0.10%	0.30%
DE-10Y	2.7	(0.30%)	0.20%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	0.20%	(0.70%)	7.20%
EUR/USD	1.2	0.00%	(0.40%)	12.40%
JPY/USD	0.0	0.30%	1.10%	(5.40%)
CNY/USD	0.1	0.10%	0.20%	(2.10%)

Key:

YTD – Year to Date change