

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in BUAFOODS (-3.51%) and BUACEMEN (-5.27%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.67% to close at 138,780.55 points. Year to date returns weakened to settle at 35.75%, while market capitalisation closed at N87.10tn. Activity level in the market was mixed as the total value of stocks traded rose by 169.09% to settle at N39.76bn meanwhile volume of stocks traded fell by 0.84% to settle at 404.54mn units.

Top Five Gainers

The top Five (5) gainers out of Eleven (11) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NCR	11.55	12.70	9.96%
AUSTINLAZ	2.90	3.18	9.66%
TANTALIZER	2.30	2.44	6.09%
MULTIVERSE	10.90	11.50	5.50%
DEAPCAP	1.71	1.79	4.68%

Top Five Losers

The top Five (5) losers out of Forty-Six (46) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
AIICO	3.80	3.42	(10.00%)
CONHALLPLC	4.30	3.87	(10.00%)
PRESTIGE	1.80	1.62	(10.00%)
WEMABANK	23.00	20.70	(10.00%)
ELLAHLAKES	12.69	11.43	(9.93%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.67% to close at 138,780.55 points.

Headline	Value	1 Day Change	YTD
NGX ASI	138,780.55	(0.67%)	35.75%
Mkt. Cap (N'bn)	87,810.73	(0.67%)	39.91%
Mkt. Cap (\$'mn)	57,539.68	(0.67%)	40.80%
Value (N'mn)	39,762.12	169.09%	N/A
Value (\$'mn)	0.27	(0.84%)	
Volume (units 'mn)	404.54	(0.84%)	
Deals	31,127.00	(8.07%)	
Market Breadth	0.2x	N/A	

Top Five Traded Volume

GTCO recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
GTCO	91.50	32,612,455.00
ACCESSCORP	25.85	29,779,933.00
AIICO	3.42	21,806,619.00
ELLAHLAKES	11.43	20,535,733.00
SOVRENINS	2.85	20,414,200.00

Top Five Traded Value

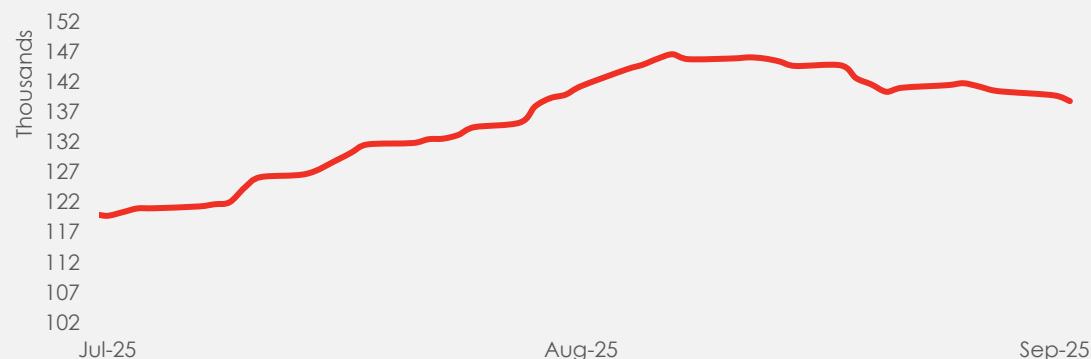
SEPLAT recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
SEPLAT	5,379.30	28,451,182,264.90
GTCO	91.50	3,023,182,067.45
ZENITHBANK	65.00	1,253,818,445.25
ACCESSCORP	25.85	775,274,344.75
UBA	46.70	686,914,004.00

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)

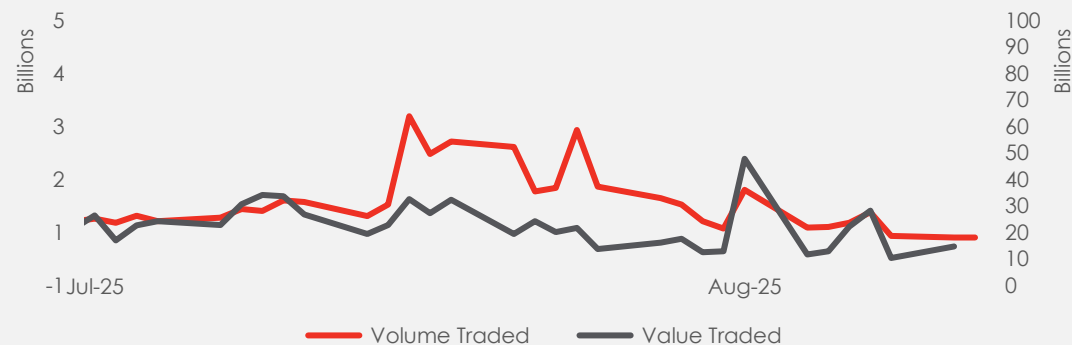
NGX-ASI down 0.67% to close at 138,780.55



Trading Activity

Trade Activities

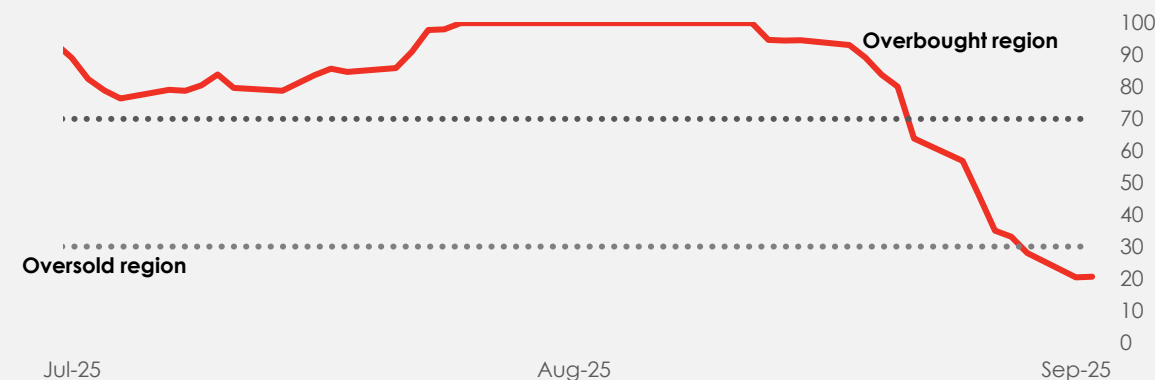
Market activity was mixed as the total value of stocks traded rose by 169.09% and the volume of stocks traded fell by 0.84%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI remains in the Oversold region and increased by 1.48% to settle at 20.6



Sector Performance

On a sectorial level, performance was bearish as Three (3) out of Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.1%)	(1.2%)	39.3%	1.7	7.1%
Consumer	(0.1%)	(0.2%)	83.9%	n.a	1.4%
Industrial	0.0%	(0.9%)	38.1%	13.9	3.7%
Insurance	(1.1%)	(1.2%)	76.7%	13.6	2.1%
Oil & Gas	0.1%	(0.4%)	(12.5%)	11.4	4.1%
Mkt. Avg. P/E		7.3	Mkt. Avg. Div. Yld		3.4%

Global Equities Market

US stocks dropped on Tuesday, as traders returned for a week shortened by a holiday but not devoid of potentially consequential events.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,380.60	(1.20%)	(1.20%)	8.50%
Dow Jones	45,150.80	(0.90%)	(0.90%)	6.10%
Nasdaq	21,239.30	(1.00%)	(1.00%)	10.00%
FTSE 100	9,132.70	(0.70%)	(0.60%)	11.70%
NIKKEI	42,310.50	0.30%	(1.00%)	6.10%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bearish.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	319.27	(0.06%)	15.67%	na	7.00%
Egypt	35,171.70	0.00%	18.30%	8.00	2.40%
Ghana	7,330.70	0.00%	49.90%	7.40	2.80%
Kenya	173.60	0.60%	40.60%	7.40	6.40%
Mauritius	2,440.00	(0.10%)	1.50%	6.60	4.80%
Morocco	465.7	0.00%	34.10%	n.a	1.90%
MSCI FM	705.5	0.10%	32.40%	n.a	3.50%
South Africa	101,267.40	(0.60%)	20.40%	5.10	3.30%
Tunisia	11,921.20	0.10%	19.80%	26.20	1.90%
Zimbabwe	46,939,540.00	0.00%	(3.60%)	na	6.20%
Nigeria (NGX)	138,780.55	(0.67%)	34.83%	7.30	3.40%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.3	0.40%	0.40%
UK-10Y	4.8	0.30%	0.60%
JP-10Y	1.6	(0.10%)	0.20%
DE-10Y	2.8	0.40%	0.60%

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.3	(1.20%)	(0.90%)	7.00%
EUR/USD	1.2	(0.60%)	(0.30%)	12.50%
JPY/USD	0.0	0.90%	1.00%	(5.60%)
CNY/USD	0.1	0.10%	0.20%	(2.10%)

Key:

YTD – Year to Date change