

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in WAPCO (-5.38%) and ZENITHBA (-2.42%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.41% to close at 139,722.19 points. Year to date returns weakened to settle at 35.75%, while market capitalisation closed at N88.41tn. Activity level in the market was mixed with the total value rising by 42.21% and volume of stocks traded falling by 6.24% to settle at N14.78bn and 407.98mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Seventeen (15) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
SOVRENINS	2.60	2.86	10.00%
SCOA	6.00	6.59	9.83%
CORNERST	6.39	6.90	7.98%
GUINEAINS	1.42	1.53	7.75%
NSLTECH	0.85	0.89	4.71%

Top Five Losers

The top Five (5) losers out of Thirty-One (31) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ELLAHLAKES	14.10	12.69	(10.00%)
ETERNA	38.00	34.20	(10.00%)
VERITASKAP	2.10	1.89	(10.00%)
CHAMS	2.93	2.65	(9.56%)
CUTIX	3.50	3.23	(7.71%)

NGX ASI Performance Indicators

The market was bearish with the ASI falling by 0.41% to close at 139,722.19 points.

Headline	Value	1 Day Change	YTD
NGX ASI	139,722.19	(0.41%)	35.75%
Mkt. Cap (₦'bn)	88,406.53	(0.41%)	40.86%
Mkt. Cap (\$'mn)	57,722.81	(0.41%)	41.25%
Value (₦'mn)	14,776.75	42.21%	N/A
Value (\$'mn)	0.27	(6.24%)	
Volume (units 'mn)	407.98	(6.24%)	
Deals	33,859.00	32.22%	
Market Breadth	0.5x		N/A

Top Five Traded Volume

FCMB recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	10.90	55,842,423.00
ACCESSCORP	26.20	31,945,536.00
FIDELITYBK	21.00	26,153,745.00
NSLTECH	0.89	22,358,151.00
AIICO	3.80	17,724,025.00

Top Five Traded Value

ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	513.50	5,306,770,978.20
ZENITHBANK	64.40	1,114,823,227.80
WAPCO	123.00	974,959,212.60
ACCESSCORP	26.20	843,018,622.30
GTCO	92.00	828,021,223.25

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI down 0.41% to close at 139,722.19



Trading Activity

Trade Activities

Market activity was mixed with the total value of stocks traded rising by 42.21%. Meanwhile, the total volume of stocks traded fell by 6.24%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI

RSI in the Oversold region, increased by 3.00% to settle at 20.6



Sector Performance

On a sectorial level, performance was bearish as Three (3) out of Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(1.1%)	(1.1%)	39.4%	1.7	7.1%
Consumer	0.0%	0.0%	84.2%	n.a	1.4%
Industrial	(0.9%)	(0.9%)	38.1%	13.9	3.7%
Insurance	0.0%	0.0%	78.7%	13.6	2.4%
Oil & Gas	(0.5%)	(0.5%)	(12.6%)	11.4	4.1%
Mkt. Avg. P/E	7.4		Mkt. Avg. Div. Yld	3.4%	

Global Equities Market

US stock markets were closed on Monday in observance of Labor Day.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,460.30	0.00%	0.00%	9.80%
Dow Jones	45,544.90	0.00%	0.00%	7.10%
Nasdaq	21,455.60	0.00%	0.00%	11.10%
FTSE 100	9,186.40	0.00%	0.00%	12.40%
NIKKEI	42,188.80	(1.20%)	(1.20%)	5.80%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was mixed.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Ytd
BRVM	320.10	(0.10%)	16.00%	n.a.	7.00%
Egypt	35,158.90	0.00%	18.20%	8.00	2.40%
Ghana	7,320.00	(0.10%)	49.70%	7.40	2.80%
Kenya	172.60	0.30%	39.80%	7.30	6.40%
Mauritius	2,442.80	(0.20%)	1.60%	6.60	4.80%
Morocco	465.6	(0.50%)	34.00%	n.a	2.10%
MSCI FM	704.6	0.20%	32.30%	n.a	3.50%
South Africa	102,376.60	0.50%	21.70%	5.10	3.30%
Tunisia	11,939.20	0.20%	19.90%	26.90	1.90%
Zimbabwe	46,939,540.00	0.70%	(3.60%)	na	6.20%
Nigeria (NGX)	139,722.19	(0.41%)	35.75%	7.36	3.00%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.2	0.00%	0.00%
UK-10Y	4.7	0.10%	0.10%
JP-10Y	1.6	0.20%	0.20%
DE-10Y	2.7	0.20%	0.20%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.30%	0.30%	8.20%
EUR/USD	1.2	0.20%	0.20%	13.10%
JPY/USD	0.0	0.10%	0.10%	(6.30%)
CNY/USD	0.1	0.10%	0.10%	(2.20%)

Key:

YTD – Year to Date change