

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in BUAFOODS (+6.73%) and GTCO (+1.29%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.79% to close at 141,659.00 points. Year to date returns strengthened to settle at 37.63%, while market capitalisation closed at N89.63tn. Activity level in the market improved with the total value and volume of stocks traded rising by 48.96% and 27.69% to settle at N24.08bn and 555.12mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
ETRANZACT	14.95	16.40	9.70%
REGALINS	1.66	1.82	9.64%
NNFM	86.45	93.90	8.62%
UNILEVER	67.15	72.80	8.41%
MULTIVERSE	11.50	12.4	7.83%

Top Five Losers

The top Five (5) losers out of Twenty-Eight (28) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
HONYFLOUR	23.00	20.90	(9.13%)
UACN	73.00	67.15	(8.01%)
OMATEK	1.32	1.22	(7.58%)
CHAMPION	17.00	15.98	(6.00%)
SOVRENINS	3.03	2.88	(4.95%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.79% to close at 141,659.00 points.

Headline	Value	1 Day Change	YTD
NGX ASI	141,659.00	0.79%	37.63%
Mkt. Cap (N'bn)	89,626.54	0.79%	42.80%
Mkt. Cap (\$'mn)	59,691.37	0.79%	46.07%
Value (N'mn)	24,082.40	48.96%	
Value (\$'mn)	0.37	27.69%	
Volume (units 'mn)	555.12	27.69%	
Deals	31,578.00	33.08%	
Market Breadth	1.0x		N/A

Top Five Traded Volume

UACN recorded the highest traded volume.

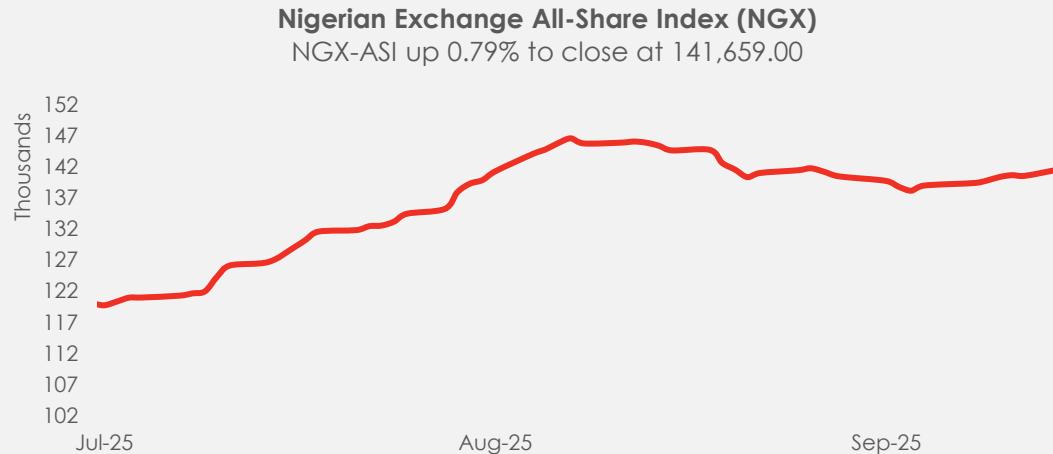
Symbol	Closing Price (N)	Daily Volume (Units)
UACN	67.15	67,170,237.00
REGALINS	1.82	57,234,232.00
ACCESSCORP	27.00	37,696,452.00
LASACO	3.00	32,782,456.00
CHAMS	3.45	32,595,620.00

Top Five Traded Value

GEREGU recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
GEREGU	1,141.50	10,277,522,954.60
UACN	67.15	4,495,107,485.35
ZENITHBANK	68.00	1,163,254,867.00
ACCESSCORP	27.00	1,018,629,208.85
GTCO	94.20	744,418,718.90

NGX ASI Performance Indicators



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)

The RSI rose above the neutral point by 10.06% to settle at 51.4



Trading Activity

Trade Activities

Market activity improved with the total value and volume of stocks traded rising by 48.96% and 27.69%.



Sector Performance

On a sectorial level, performance was mixed as Two (2) out of Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.05%	0.20%	41.20%	1.7	7.00%
Consumer	3.50%	3.30%	90.40%	n.a	1.40%
Industrial	0.00%	(1.00%)	37.90%	13.9	3.70%
Insurance	(0.20%)	1.80%	82.10%	13.6	2.00%
Oil & Gas	(0.10%)	1.50%	(10.90%)	11.6	4.00%
Mkt. Avg. P/E		7.4	Mkt. Avg. Div. Yld		3.30%

Global Equities Market

US stocks edged higher on Monday, adding to recent gains ahead of the conclusion of this week's Federal Reserve policy meeting.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,606.20	0.30%	0.30%	12.30%
Dow Jones	45,931.80	0.20%	0.20%	8.00%
Nasdaq	22,283.20	0.60%	0.60%	15.40%
FTSE 100	9,270.50	(0.10%)	(0.10%)	13.40%
NIKKEI	44,768.10	0.90%	0.00%	12.20%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with Eight (8) indices rising.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	321.70	0.00%	16.60%	n.a.	6.90%
Egypt	35,165.80	0.20%	18.20%	8.00	2.40%
Ghana	7,323.40	0.70%	49.80%	7.30	2.80%
Kenya	179.00	0.20%	45.00%	7.60	6.50%
Mauritius	2,465.80	0.20%	2.60%	6.60	4.80%
Morocco	458.6	(0.30%)	32.00%	n.a	1.90%
MSCI FM	712.2	0.30%	33.70%	n.a	3.50%
South Africa	104,459.70	0.00%	24.20%	15.30	3.30%
Tunisia	12,154.10	0.70%	22.10%	26.20	1.90%
Zimbabwe	46,283,376.90	0.70%	(4.90%)	na	6.20%
Nigeria (NGX)	141,659.00	0.79%	37.63%	7.38	3.30%

Global Fixed Income Market

We observed bullish sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.0	(0.30%)	(0.30%)
UK-10Y	4.6	(0.30%)	(0.30%)
JP-10Y	1.6	0.10%	0.10%
DE-10Y	2.7	(0.20%)	(0.20%)

Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.30%	0.30%	8.70%
EUR/USD	1.2	0.20%	0.20%	13.60%
JPY/USD	0.0	(0.20%)	(0.20%)	(6.30%)
CNY/USD	0.1	(0.10%)	(0.10%)	(2.50%)

Key:

YTD – Year to Date change