

**Equity Market Summary**

Today, the Nigerian Stock Exchange Market closed on a negative note following share price depreciation in DANGCEM (-3.18%) and MBENEFIT (-7.80%). As a result, the benchmark All-Share Index (NGX-ASI) fell by 0.08% to close at 140,545.69 points. Year to date returns weakened to settle at 36.55%, while market capitalisation closed at N88.92tn. Activity level in the market improved with the total value and volume of stocks traded rising by 30.29% and 14.95% to settle at N16.17bn and 434.73mn units respectively.

**Top Five Gainers**

The top Five (5) gainers out of Twenty-Nine (29) stocks that appreciated in the market today.

| Symbol     | Opening Price (N) | Closing Price (N) | Change (%) |
|------------|-------------------|-------------------|------------|
| REGALINS   | 1.51              | 1.66              | 9.93%      |
| ETRANZACT  | 13.60             | 14.95             | 9.93%      |
| IMG        | 33.30             | 36.60             | 9.91%      |
| JOHNHOLT   | 6.80              | 7.45              | 9.56%      |
| TANTALIZER | 2.40              | 2.59              | 7.92%      |

**Top Five Losers**

The top Five (5) losers out of Twenty (20) stocks that depreciated in the market today.

| Symbol   | Opening Price (N) | Closing Price (N) | Change (%) |
|----------|-------------------|-------------------|------------|
| MBENEFIT | 4.23              | 3.90              | (7.80%)    |
| LASACO   | 3.18              | 2.99              | (5.97%)    |
| DAARCOMM | 1.11              | 1.06              | (4.50%)    |
| PZ       | 36.05             | 34.85             | (3.33%)    |
| NGXGROUP | 62.20             | 60.15             | (3.30%)    |

**NGX ASI Performance Indicators**

The market was bearish with the ASI falling by 0.08% to close at 140,545.69 points.

| Headline           | Value      | 1 Day Change | YTD    |
|--------------------|------------|--------------|--------|
| NGX ASI            | 140,545.69 | (0.08%)      | 36.55% |
| Mkt. Cap (N'bn)    | 88,922.16  | (0.09%)      | 41.68% |
| Mkt. Cap (\$'mn)   | 59,197.34  | (0.09%)      | 44.86% |
| Value (N'mn)       | 16,166.63  | 30.29%       | N/A    |
| Value (\$'mn)      | 0.29       | 14.95%       |        |
| Volume (units 'mn) | 434.73     | 14.95%       |        |
| Deals              | 23,729.00  | 3.46%        |        |
| Market Breadth     | 1.5x       | N/A          |        |

**Top Five Traded Volume**

NSLTECH recorded the highest traded volume.

| Symbol     | Closing Price (N) | Daily Volume (Units) |
|------------|-------------------|----------------------|
| NSLTECH    | 0.86              | 71,438,152.00        |
| ACCESSCORP | 26.80             | 40,955,473.00        |
| STERLINGNG | 7.90              | 37,146,718.00        |
| REGALINS   | 1.66              | 20,149,473.00        |
| CHAMS      | 3.25              | 19,378,610.00        |

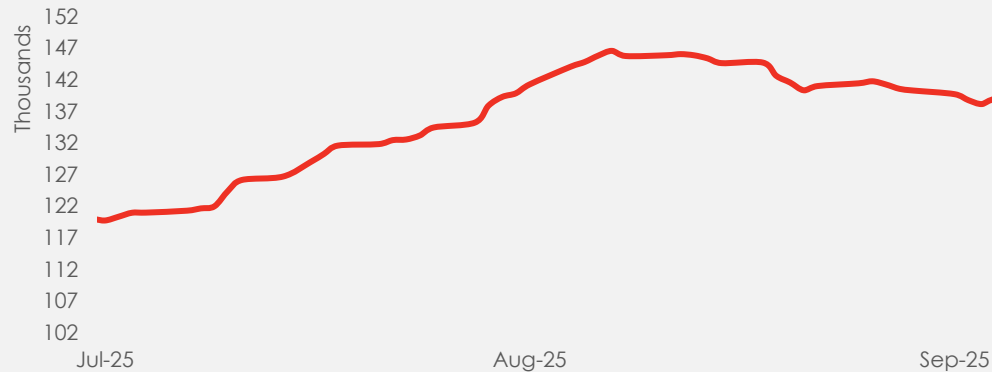
**Top Five Traded Value**

ARADEL recorded the highest traded value.

| Symbol     | Closing Price (N) | Daily Value (N)  |
|------------|-------------------|------------------|
| ARADEL     | 545.00            | 8,786,333,936.80 |
| ACCESSCORP | 26.80             | 1,095,879,494.30 |
| ZENITHBANK | 68.00             | 1,077,609,900.40 |
| DANGCEM    | 511.20            | 535,633,092.80   |
| FIDELITYBK | 21.05             | 398,923,047.10   |

**NGX ASI Performance Indicators**

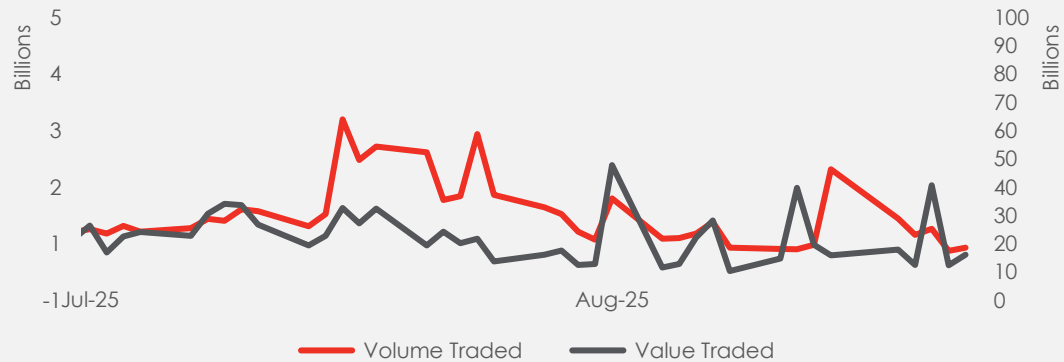
**Nigerian Exchange All-Share Index (NGX)**  
NGX-ASI down 0.08% to close at 140,545.69



**Trading Activity**

**Trade Activities**

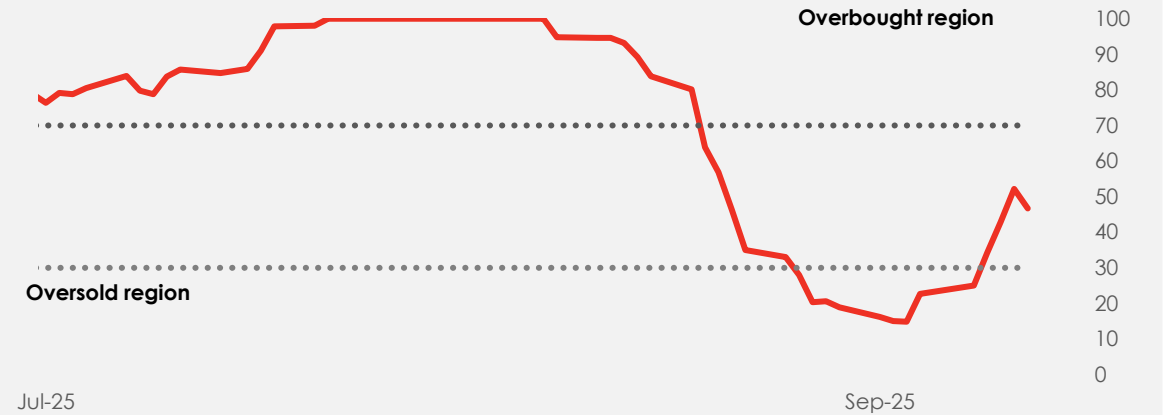
Market activity improved with the total value and volume of stocks traded rising by 30.29% and 14.95%.



**Relative Strength Index (RSI)**

**Technical Indicator of Market Position: Relative Strength Index (RSI)**

The RSI fell below the neutral point by 10.54% to settle at 46.7



**Sector Performance**

On a sectorial level, performance was bearish as Three (3) out of Five (5) sectors under our coverage closed in the red zone.

| Sectors       | 1 Day Change | Month To Date Change | YTD                | P/E(x) | Div. Yield |
|---------------|--------------|----------------------|--------------------|--------|------------|
| Banks         | 1.00%        | 0.10%                | 41.10%             | 1.7    | 7.00%      |
| Consumer      | (0.10%)      | (0.20%)              | 83.90%             | n.a    | 1.40%      |
| Industrial    | (1.40%)      | (1.00%)              | 37.90%             | 14.1   | 3.70%      |
| Insurance     | (0.60%)      | 2.10%                | 82.50%             | 13.7   | 2.00%      |
| Oil & Gas     | 1.00%        | 1.60%                | (10.80%)           | 11.6   | 4.00%      |
| Mkt. Avg. P/E | 7.4          |                      | Mkt. Avg. Div. Yid | 3.30%  |            |

### Global Equities Market

US stocks traded modestly on Friday, consolidating after fresh record highs as consumer prices and a weakening labor market kept Federal Reserve rate cut bets intact.

| Index     | Current   | % Δ DoD | % Δ WTD | % Δ YTD |
|-----------|-----------|---------|---------|---------|
| S&P 500   | 6,584.40  | 0.00%   | 1.60%   | 11.90%  |
| Dow Jones | 46,050.30 | (0.10%) | 1.40%   | 8.20%   |
| Nasdaq    | 22,072.60 | 0.10%   | 1.70%   | 14.30%  |
| FTSE 100  | 9,339.50  | 0.50%   | 1.40%   | 14.30%  |
| NIKKEI    | 44,768.10 | 0.90%   | 0.00%   | 12.20%  |

### Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with Seven (7) indices rising.

| Equities Market | Level         | 1 Day Change | YTD     | P/E (x) | Div. Yld |
|-----------------|---------------|--------------|---------|---------|----------|
| BRVM            | 322.00        | 0.20%        | 16.40%  | n.a.    | 6.90%    |
| Egypt           | 34,937.40     | 0.80%        | 17.50%  | 7.90    | 2.40%    |
| Ghana           | 7,267.80      | 0.00%        | 47.20%  | 7.20    | 2.80%    |
| Kenya           | 178.80        | 0.00%        | 44.80%  | 7.60    | 6.50%    |
| Mauritius       | 2,459.90      | 0.30%        | 2.30%   | 6.60    | 4.80%    |
| Morocco         | 460           | 0.00%        | 32.40%  | n.a     | 1.90%    |
| MSCI FM         | 710.4         | 0.40%        | 33.40%  | n.a     | 3.50%    |
| South Africa    | 104,555.20    | 0.20%        | 23.80%  | 15.40   | 3.30%    |
| Tunisia         | 12,054.80     | 0.30%        | 20.80%  | 25.70   | 1.90%    |
| Zimbabwe        | 45,947,858.40 | 0.10%        | (5.60%) | na      | 6.30%    |
| Nigeria (NGX)   | 140,545.69    | (0.08%)      | 36.55%  | 7.38    | 3.30%    |

### Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

| Index  | Current | % Δ DoD | % Δ WTD |
|--------|---------|---------|---------|
| US-10Y | 4.1     | 0.30%   | (0.10%) |
| UK-10Y | 4.7     | 0.40%   | 0.10%   |
| JP-10Y | 1.6     | 0.10%   | 0.10%   |
| DE-10Y | 2.7     | 0.40%   | 0.40%   |

### Global Currency Market

The US Dollar recorded mixed performances against other major global currencies.

| Currencies | Current | % Δ DoD | % Δ WTD | % Δ YTD |
|------------|---------|---------|---------|---------|
| GBP/USD    | 1.4     | (0.20%) | 0.30%   | 8.20%   |
| EUR/USD    | 1.2     | (0.20%) | 0.00%   | 13.10%  |
| JPY/USD    | 0.0     | 0.40%   | 0.20%   | (6.00%) |
| CNY/USD    | 0.1     | 0.10%   | (0.10%) | (2.40%) |

#### Key:

YTD – Year to Date change