

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in UBA (+2.34%) and ZENITHBA(+1.52%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.21% to close at 140,657.92 points. Year to date returns strengthened to settle at 36.66%, while market capitalisation closed at N89.00tn. Activity level in the market declined with the total value and volume of stocks traded falling by 69.47% and 50.74% to settle at N12.41bn and 378.18mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Eight (38) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
GUINNESS	130.00	143.00	10.00%
CILEASING	6.00	6.60	10.00%
ETRANZACT	12.40	13.60	9.68%
REGALINS	1.38	1.51	9.42%
CAP	65.00	71.00	9.23%

Top Five Losers

The top Five (5) losers out of Eleven (11) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NEM	31.20	28.10	(9.94%)
MANSARD	16.79	15.99	(4.76%)
CWG	17.00	16.20	(4.71%)
ELLAHLAKES	14.00	13.40	(4.29%)
CONHALLPLC	4.21	4.03	(4.28%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.21% to close at 140,657.92 points.

Headline	Value	1 Day Change	YTD
NGX ASI	140,657.92	0.21%	36.66%
Mkt. Cap (N'bn)	88,998.18	0.21%	41.80%
Mkt. Cap (\$'mn)	59,295.75	0.21%	45.10%
Value (N'mn)	12,408.03	(69.47%)	N/A
Value (\$'mn)	0.25	(50.74%)	
Volume (units 'mn)	378.18	(50.74%)	
Deals	22,935.00	(29.70%)	
Market Breadth	3.5x	N/A	

Top Five Traded Volume

JAPAU LGOLD recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
JAPAU LGOLD	10.80	287,767,914.00
ZENITHBANK	69.95	50,458,347.00
UBA	530.00	43,432,242.00
ACCESSCORP	26.50	40,277,572.00
NB	66.00	29,059,036.00

Top Five Traded Value

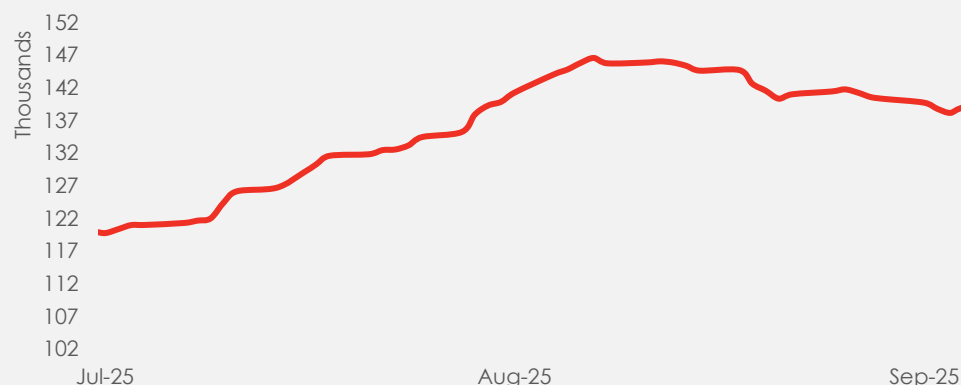
ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	67.00	1,867,138,656.05
NB	70.00	1,295,995,521.80
UBA	48.10	1,292,304,345.55
GUINNESS	143.00	1,237,060,624.20
MTNN	435.00	834,297,667.00

NGX ASI Performance Indicators

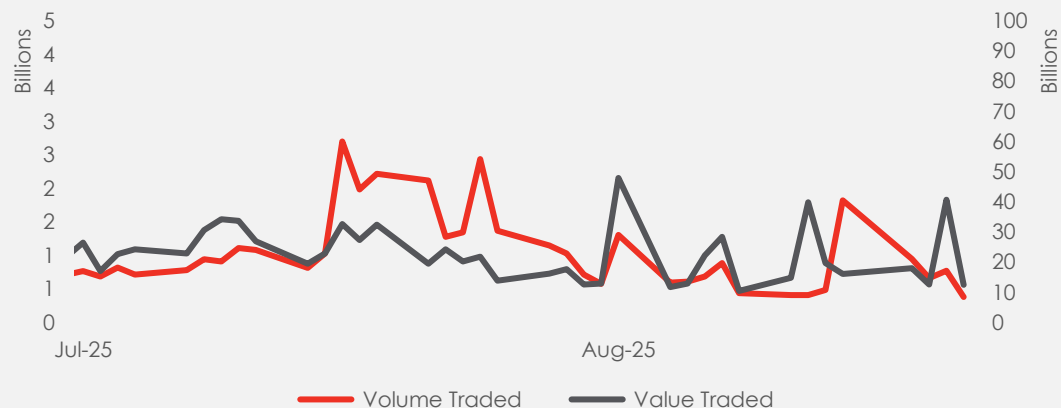
Nigerian Exchange All-Share Index (NGX)

NGX-ASI up 0.21% to close at 140,657.92



Trade Activities

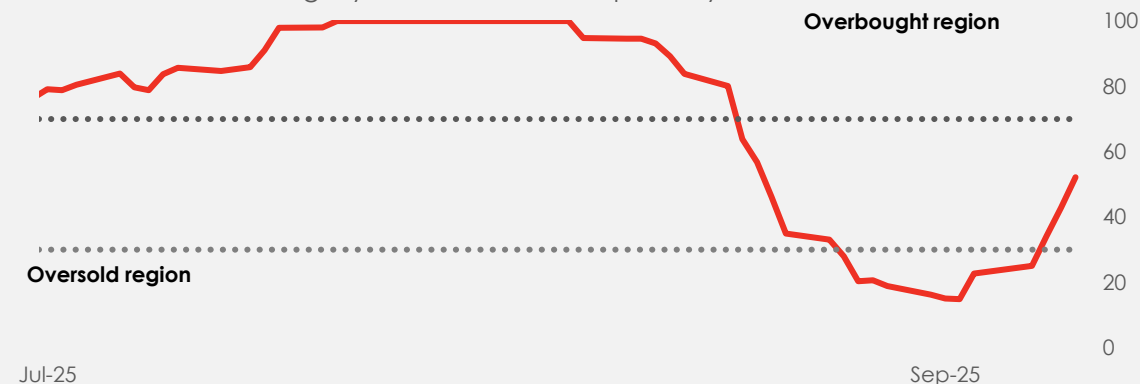
Market activity decline with the total value and volume of stocks traded falling by 69.47% and 50.74%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI)

The RSI rose slightly above the neutral point by 21.68% to settle at 52.2



Sector Performance

On a sectorial level, performance was bullish as Four (4) out of Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.78%	(1.10%)	39.40%	1.7	7.10%
Consumer	0.21%	(0.30%)	83.70%	n.a	1.40%
Industrial	0.04%	0.40%	39.80%	14.1	3.60%
Insurance	(1.16%)	2.20%	82.70%	13.9	2.00%
Oil & Gas	0.10%	0.50%	(11.80%)	11.5	4.00%
Mkt. Avg. P/E	7.4		Mkt. Avg. Div. Yid	3.30%	

Global Equities Market

US stocks rose on Thursday after consumer prices grew largely as expected in August, basically cementing a Federal Reserve rate cut next week

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,552.30	0.30%	1.10%	11.40%
Dow Jones	45,964.30	1.00%	1.20%	8.00%
Nasdaq	21,965.00	0.40%	1.20%	13.70%
FTSE 100	9,272.00	0.50%	0.70%	13.40%
NIKKEI	44,372.50	1.20%	3.10%	11.20%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with Seven (7) indices rising.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	323.00	0.80%	17.00%	n.a.	6.90%
Egypt	34,876.40	0.60%	17.30%	7.90	2.40%
Ghana	7,196.90	0.00%	47.20%	7.20	2.80%
Kenya	178.80	0.70%	44.80%	7.60	6.50%
Mauritius	2,451.60	0.00%	2.00%	6.60	4.80%
Morocco	460	1.70%	32.40%	n.a	1.90%
MSCI FM	707.2	0.40%	32.80%	n.a	3.50%
South Africa	103,463.40	(0.10%)	23.00%	15.30	3.40%
Tunisia	11,965.20	0.30%	20.20%	25.70	1.90%
Zimbabwe	45,914,802.40	0.00%	(5.70%)	na	6.30%
Nigeria (NGX)	140,657.92	0.21%	36.66%	7.40	3.30%

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.0	(0.30%)	(0.50%)
UK-10Y	4.6	(0.10%)	(0.20%)
JP-10Y	1.6	0.10%	0.00%
DE-10Y	2.7	0.20%	0.10%

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.20%	0.30%	8.30%
EUR/USD	1.2	0.40%	0.20%	13.40%
JPY/USD	0.0	(0.10%)	(0.10%)	(6.30%)
CNY/USD	0.1	0.00%	-0.20%	(2.50%)

Key:

YTD – Year to Date change