

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in DANGCEM (+1.50%) and WAPCO (+6.71%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.41% to close at 140,365.36 points. Year to date returns strengthened to settle at 36.37%, while market capitalisation closed at N88.81tn. Activity level in the market improved with the total value and volume of stocks traded rising by 224.89% and 16.47% to settle at N40.64bn and 767.73mn units respectively.

Top Five Gainers

The top Five (5) gainers out of Thirty-Six (36) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
FTNCOCOA	5.40	5.94	10.00%
BERGER	35.50	39.00	9.86%
SUNUASSUR	5.50	5.99	8.91%
LIVESTOCK	7.40	8.00	8.11%
ELLAHLAKES	13.02	14	7.53%

Top Five Losers

The top Five (5) losers out of Twenty-Four (24) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
MAYBAKER	18.05	16.25	(9.97%)
UNIONDICON	10.80	9.75	(9.72%)
CILEASING	6.50	6.00	(7.69%)
THOMASWY	2.70	2.51	(7.04%)
DEAPCAP	1.84	1.72	(6.52%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.41% to close at 140,365.36 points.

Headline	Value	1 Day Change	YTD
NGX ASI	140,365.36	0.41%	36.37%
Mkt. Cap (₦'bn)	88,813.47	0.41%	
Mkt. Cap (\$'mn)	58,969.76	0.41%	
Value (₦'mn)	40,642.13	224.89%	
Value (\$'mn)	0.51	16.47%	
Volume (units 'mn)	767.73	16.47%	
Deals	24,837.00	(29.70%)	
Market Breadth	1.5x		N/A

Top Five Traded Volume

FCMB recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
FCMB	10.80	287,767,914.00
NB	69.95	50,458,347.00
ARADEL	530.00	43,432,242.00
ACCESSCORP	26.50	40,277,572.00
ZENITHBANK	66.00	29,059,036.00

Top Five Traded Value

ARADEL recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ARADEL	530.00	23,008,775,621.10
NB	69.95	3,531,760,005.25
FCMB	10.80	3,107,827,984.35
GTCO	92.40	2,067,412,284.75
ZENITHBANK	66.00	1,917,021,239.90

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI up 0.41% to close at 140,365.36



Trading Activity

Trade Activities

Market activity improved with the total value and volume of stocks traded rising by 224.89% and 16.47%.



Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX

RSI rose above the Oversold region by 25.07% and settling at 42.9



Sector Performance

On a sectorial level, performance was bullish as all Five (5) sectors under our coverage closed in the green zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	0.01%	(1.60%)	38.70%	1.7	7.10%
Consumer	0.01%	(0.30%)	83.70%	n.a	1.40%
Industrial	1.60%	0.40%	39.80%	14.0	3.60%
Insurance	0.10%	3.90%	85.80%	14.0	2.00%
Oil & Gas	1.30%	0.50%	(11.80%)	11.5	4.00%
Mkt. Avg. P/E	7.3		Mkt. Avg. Div. Yld	3.40%	

Global Equities Market

US stocks rose on Wednesday, benefiting from factory prices falling unexpectedly in August, increasing the chances of the Federal Reserve cutting interest rates next week.

Index	Current	% Δ DoD	% Δ WTD	% Δ YTD
S&P 500	6,543.80	0.50%	1.00%	11.30%
Dow Jones	45,630.20	(0.20%)	0.50%	7.30%
Nasdaq	21,984.40	0.50%	1.30%	13.80%
FTSE 100	9,239.40	0.00%	0.30%	13.00%
NIKKEI	43,837.70	0.90%	1.90%	9.90%

Pan African Equities Market (ASI)

In the Pan-African equities market, performance was bullish with Six (6) indices rising.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yld
BRVM	323.00	0.80%	17.00%	n.a.	6.90%
Egypt	34,670.10	0.80%	16.60%	7.80	2.50%
Ghana	7,172.70	0.00%	46.70%	7.20	2.80%
Kenya	178.80	0.70%	44.80%	7.50	6.50%
Mauritius	2,451.20	0.40%	2.00%	6.60	4.80%
Morocco	452.5	(2.60%)	30.30%	n.a	2.00%
MSCI FM	704.8	0.00%	32.30%	n.a	3.50%
South Africa	103,618.30	0.40%	23.20%	15.30	3.30%
Tunisia	11,929.50	(0.10%)	19.80%	25.70	1.90%
Zimbabwe	45,914,802.40	(0.10%)	(5.70%)	na	6.30%
Nigeria (NGX)	140,365.36	0.41%	36.37%	7.35	3.40%

Global Fixed Income Market

We observed mixed sentiments in the Global Fixed Income Market.

Index	Current	% Δ DoD	% Δ WTD
US-10Y	4.1	(0.20%)	(0.10%)
UK-10Y	4.6	0.10%	0.00%
JP-10Y	1.6	0.00%	(0.10%)
DE-10Y	2.7	0.00%	(0.10%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	% Δ DoD	% Δ WTD	% Δ YTD
GBP/USD	1.4	0.20%	0.40%	8.30%
EUR/USD	1.2	0.10%	0.10%	13.20%
JPY/USD	0.0	(0.10%)	(0.10%)	(6.30%)
CNY/USD	0.1	0.00%	(0.20%)	(2.40%)

Key:

YTD – Year to Date change