

Equity Market Summary

Today, the Nigerian Stock Exchange Market closed on a positive note following share price appreciation in BUACEMEN (+7.33%) and TRANSCOH (+9.95%). As a result, the benchmark All-Share Index (NGX-ASI) rose by 0.70% to close at 145,813.86 points. Year to date returns rose to 41.67%, while market capitalisation closed at N92.25tn. Activity level in the market improved with the total value and volume of stocks traded rising by 42.89% and 162.50% to settle at N32.63bn and 2.70bn units.

Top Five Gainers

The top Five (5) gainers out of Fifty (50) stocks that appreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
SCOA	5.00	5.50	10.00%
NEM	27.00	29.70	10.00%
MEYER	16.50	18.15	10.00%
MBENEFIT	2.20	2.42	10.00%
MANSARD	11.00	12.1	10.00%

Top Five Losers

The top Five (5) losers out of Twenty-Two (22) stocks that depreciated in the market today.

Symbol	Opening Price (N)	Closing Price (N)	Change (%)
NGXGROUP	70.00	63.00	(10.00%)
UACN	100.00	90.00	(10.00%)
MULTIVERSE	10.85	9.80	(9.68%)
RTBRISCOE	3.85	3.50	(9.09%)
PZ	41.00	38.80	(5.37%)

NGX ASI Performance Indicators

The market was bullish with the ASI rising by 0.70% to close at 145,813.86 points.

Headline	Value	1 Day Change	YTD
NGX ASI	145,813.86	0.70%	41.67%
Mkt. Cap (N'bn)	92,251.93	0.70%	46.98%
Mkt. Cap (\$'mn)	60,173.33	0.70%	47.24%
Value (N'mn)	32,630.09	42.89%	N/A
Value (\$'mn)	1.76	162.50%	
Volume (units 'mn)	2,698.38	162.50%	
Deals	35,137.00	(9.75%)	
Market Breadth	2.3x		N/A

Top Five Traded Volume

CONHALLPLC recorded the highest traded volume.

Symbol	Closing Price (N)	Daily Volume (Units)
CONHALLPLC	4.08	1,015,335,680.00
LINKASSURE	1.74	562,318,894.00
STERLINGNG	8.16	183,771,702.00
AIICO	2.90	90,681,584.00
ZENITHBANK	74.40	60,350,698.00

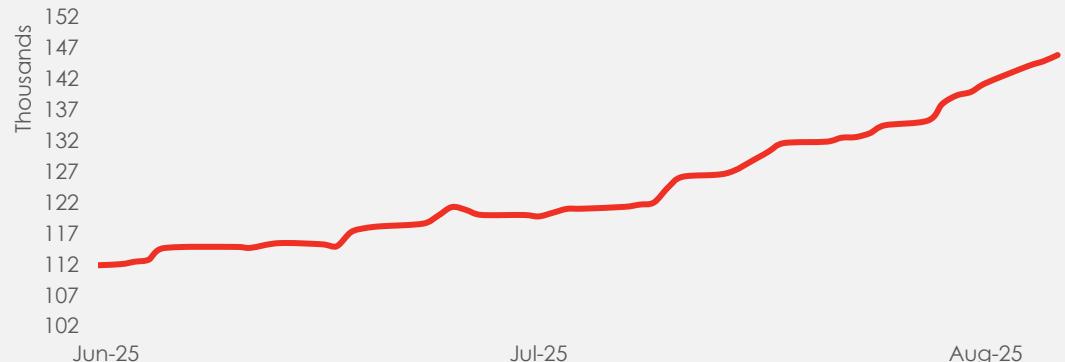
Top Five Traded Value

ZENITHBANK recorded the highest traded value.

Symbol	Closing Price (N)	Daily Value (N)
ZENITHBANK	74.40	4,546,611,072.90
CONHALLPLC	4.08	2,667,823,208.84
MTNN	480.00	1,731,385,107.90
UBA	48.10	1,693,661,206.15
ACCESSCORP	27.50	1,546,154,230.05

NGX ASI Performance Indicators

Nigerian Exchange All-Share Index (NGX)
NGX-ASI up 0.70% to close at 145,813.86



Trading Activity

Trade Activities

Market activity improved with the total value and volume of stocks traded climbing by 42.89% and 162.50%.

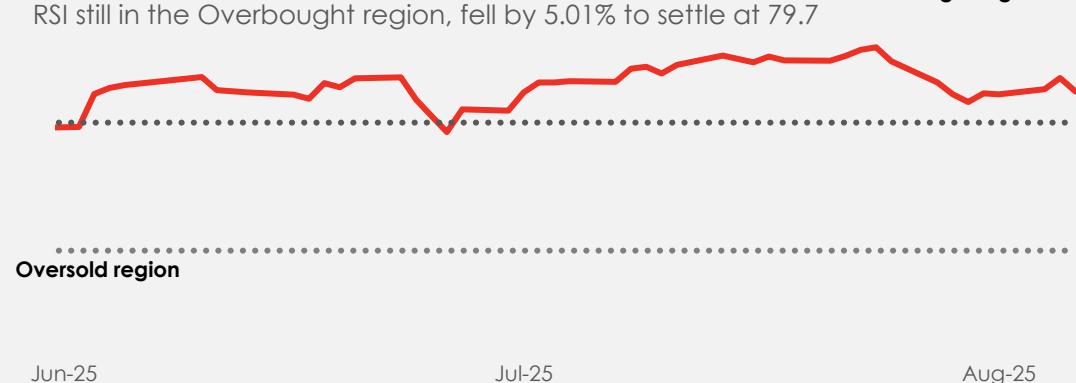


Relative Strength Index (RSI)

Technical Indicator of Market Position: Relative Strength Index (RSI) on NGX-ASI

RSI still in the Overbought region, fell by 5.01% to settle at 79.7

Overbought region



Sector Performance

On a sectorial level, performance was bearish as Three (3) out of the Five (5) sectors under our coverage closed in the red zone.

Sectors	1 Day Change	Month To Date Change	YTD	P/E(x)	Div. Yield
Banks	(0.6%)	(0.8%)	47.3%	1.8	6.7%
Consumer	(0.5%)	5.6%	78.6%	n.a	0.7%
Industrial	2.8%	16.3%	59.0%	16.1	3.2%
Insurance	9.9%	21.8%	50.9%	4.1	2.9%
Oil & Gas	(0.2%)	(2.1%)	(10.5%)	11.7	3.8%
Mkt. Avg. P/E		7.7	Mkt. Avg. Div. Yid		3.0%

Global Equities Market

US stocks edged modestly higher on Wednesday, bouncing after the previous session's weakness with investors assessing more corporate results during a generally positive quarterly earnings season.

Index	Current	1 Day Change	Week to Date Change	% Δ YTD
S&P 500	6,303.80	0.10%	1.10%	7.20%
Dow Jones	44,141.00	0.10%	1.30%	3.80%
Nasdaq	21,002.40	0.40%	1.70%	8.80%
FTSE 100	9,166.00	0.30%	1.10%	12.10%
NIKKEI	40,794.90	0.60%	0.00%	2.30%

Pan African Equities Market (ASI)

In the Pan African Equities Market, performance was bullish as Ten (10) Indices rose.

Equities Market	Level	1 Day Change	YTD	P/E (x)	Div. Yid
BRVM	312.00	0.40%	13.00%	n.a.	7.10%
Egypt	35,480.30	0.60%	19.30%	8.50	2.40%
Ghana	7,151.80	1.60%	46.30%	6.00	2.70%
Kenya	159.20	0.50%	29.00%	7.10	6.90%
Mauritius	2,432.50	0.20%	1.20%	6.60	4.80%
Morocco	454.7	0.20%	30.90%	n.a	2.30%
MSCI FM	675.9	0.80%	26.90%	n.a	3.70%
South Africa	99,926.40	0.30%	18.80%	14.70	3.30%
Tunisia	11,749.40	(0.60%)	18.00%	26.80	1.90%
Zimbabwe	45,782,580.00	0.10%	(5.90%)	na	6.30%
Nigeria (NGX)	145,813.86	0.70%	41.67%	7.70	3.00%

Global Fixed Income Market

We observed bearish sentiments in the Global Fixed Income Market.

Index	Current	1 Day Change	Week to Date Change
US-10Y	4.2	0.10%	0.00%
UK-10Y	4.5	0.00%	(0.10%)
JP-10Y	1.5	0.20%	(0.50%)
DE-10Y	2.6	0.10%	(0.30%)

Global Currency Market

The US Dollar recorded negative performances against other major global currencies.

Currencies	Current	1 Day Change	Week to Date Change	% Δ YTD
GBP/USD	1.3	0.20%	0.30%	6.50%
EUR/USD	1.2	0.50%	0.40%	12.30%
JPY/USD	0.0	(0.20%)	(0.10%)	(6.30%)
CNY/USD	0.1	0.00%	(0.10%)	(1.60%)

Key:

YTD – Year to Date change